Edgar Filing: TERRY WILLIAM A - Form 4

TEDDAY MULTIAN

Form 4 February 0	1LLIAM A 5. 2008											
FORM /									OMB APPROVAL			
Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287			
if no lo subject Section Form 4	to SIAIEI 16. or	MENT OF	burden ho	Expires:January 31, 2005Estimated average burden hours per response0.5								
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940												
(Print or Type	e Responses)											
1. Name and Address of Reporting Person <u>*</u> TERRY WILLIAM A			2. Issuer Name and Ticker or Trading Symbol PROTECTIVE LIFE CORP [PL]					5. Relationship of Reporting Person(s) to Issuer				
(1						KP [F	'L]	(Checl	k all applicab	le)		
(3. Date of Earliest Transaction (Month/Day/Year) 02/04/2008					XDirector10% Owner Officer (give titleOther (specify below)below)				
File				I. If Amendment, Date Original				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
BIRMING	HAM, AL 35223							Person		ceporting		
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	ate, if	3. Transactic Code (Instr. 8) Code V	4. Securitie for Dispose (Instr. 3, 4) Amount	d of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/04/2008			A	38.0759	A	\$ 39.395	7,655.2978	I	Deferred Compensation (1)		
Common Stock								500	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
TERRY WILLIAM A 2801 HIGHWAY 280 SOUTH BIRMINGHAM, AL 35223	Х							
Signatures								
By: by Harriette Hyche Attorney-in-Fact for	02/05/2008							
**Signature of Reporting Person		I	Date					
Explanation of Responses:								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired through the PLC Def. Comp. Plan for Directors who are not Officers of the Corporation (exempt under Rule 16b-3).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.