Edgar Filing: PROTECTIVE LIFE CORP - Form 4

PROTECT	IVE LIFE CORP												
Form 4													
March 07, 2	2007												
FORM	M 4 united	STATES	SECU	DITH	76	AND FY	снл	NCF C	OMMISSION		PPROVAL		
Washington, D.C. 20549									OMB Number:	3235-0287			
Check this box if no longer								Expires:	January 31, 2005				
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 4 or						VERSHIP OF	Estimated a burden hou	nours per					
Form 5 obligati may co <i>See</i> Inst 1(b).	Filed pu tions ntinue. Section 17	(a) of the l	Public I	Utility	Ho		npan	y Act of	e Act of 1934, 1935 or Section 0	response	0.5		
(Print or Type	e Responses)												
1. Name and Address of Reporting Person <u>*</u> WARREN WILLIAM MICHAEL JR			2. Issuer Name and Ticker or Trading Symbol PROTECTIVE LIFE CORP [PL]					-	5. Relationship of Reporting Person(s) to Issuer				
								PLJ	(Check	all applicable	e)		
(N				3. Date of Earliest Transaction (Month/Day/Year) 03/05/2007					XDirector10% Owner Officer (give titleOther (specify below) below)				
				. If Amendment, Date Original ïled(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
BIRMING	HAM, AL 35223								Form filed by Me Person	ore than One Ro	eporting		
(City)	(State)	(Zip)	Та	ble I - N	lon	-Derivative	Secur	rities Acq	uired, Disposed of,	or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) //Year) (Instr. 8) (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Beneficial Form: Ownership Direct (D) (Instr. 4) or Indirect (I) (Instr. 4)				
Common Stock	03/05/2007			A		58.5835	A	\$ 46.088	10,364.1445	I	Deferred Compensation		
Common Stock									300	D			
Common Stock									656.8233	Ι	By IRA (2)		
Common Stock									700	Ι	By wife (3)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Comming	3. Transaction Date		4. Terrer et i	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu Daria
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Under Secur (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
X						
	03/07/2007	7				
	Date					
	2	Director 10% Owner X 03/07/200	Director 10% Owner Officer X 03/07/2007			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through the PLC Def. Comp. Plan for Directors who are not Officers of the Corporation (exempt under Rule 16b-3).
- (2) Amount of securities beneficially held indirectly in reporting person's IRA.
- (3) I disclaim beneficial ownership of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.