

CRAYTON SANDRA AUSTIN
 Form 4
 February 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CRAYTON SANDRA AUSTIN

(Last) (First) (Middle)

AUSTIN & ASSOCIATES, 3050 WELLINGTON ROAD

(Street)

ALPHARETTA, GA 30032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 FERRO CORP [FOE]

3. Date of Earliest Transaction (Month/Day/Year)
 02/06/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					1,087	D	
Common Stock					11,525.08	I	Director Deferred Comp Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Stock Units	\$ 21.99	02/06/2007		A		3,800 <u>(1)</u>		02/06/2008	02/06/2008	Common Stock	3,800
Stock Options (Right to buy)	\$ 19.39							02/07/2006	02/07/2015	Common Stock	7,000
Stock Options (Right to buy)	\$ 20.0833							04/25/1998	04/25/2007	Common Stock	3,750
Stock Options (Right to buy)	\$ 20.69							02/16/2007	02/16/2016	Common Stock	7,000
Stock Options (Right to buy)	\$ 20.7							04/27/2002	04/27/2011	Common Stock	2,500
Stock Options (Right to buy)	\$ 21.26							02/29/2004	02/28/2013	Common Stock	7,000
Stock Options (Right to buy)	\$ 22.875							04/28/2001	04/28/2010	Common Stock	2,500
Stock Options (Right to buy)	\$ 25.5							02/11/2003	02/11/2012	Common Stock	2,500

Stock Options (Right to buy)	\$ 26.26	02/09/2005	02/09/2014	Common Stock	7,000
Stock Options (Right to buy)	\$ 27.6875	04/23/2000	04/23/2009	Common Stock	2,500
Stock Options (Right to buy)	\$ 28.4375	04/24/1999	04/24/2008	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CRAYTON SANDRA AUSTIN AUSTIN & ASSOCIATES 3050 WELLINGTON ROAD ALPHARETTA, GA 30032	X			

Signatures

Sandra Austin Crayton	02/07/2007
<u> </u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award granted to Non-Employee Directors. At the end of the deferral period of one year, the units are redeemable for an equal number of (1) shares of Ferro Common Stock. The units do not have the right to vote or receive dividends and are subject to forfeiture if the recipient is no longer serving as a Director at the end of the deferral period except in the case of retirement, disability or death.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.