Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

PRE PAID LEGAL SERVICES INC

Form 4

August 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * GRUNEBAUM PETER			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			PRE PAID LEGAL SERVICES INC [PPD]				(Check all applicable)			
(Last)	(First) (M		3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director Officer (giv	e titleOth	6 Owner er (specify		
368 MCLAIN STREET			08/20/2008				below)	below)		
			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
BEDFORD	HILLS, NY 1050	`	violitii/Bay/1 cai	,			_X_ Form filed by	One Reporting Pe More than One Re		
(City)	(State)	Zip) T	able I - Non-D	erivative :	Securi	ties Acc	quired, Disposed (of, or Beneficial	lly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ities A	cquired	5. Amount of	6. Ownership	7. Nature of	
, , ,		Execution Date				Securities	Form: Direct	Indirect		
(Instr. 3)		any (Month/Day/Ye	Code ar) (Instr. 8)	(D) (Instr. 3,	A and	5)	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		(William/Day/Te	ar) (msu. o)	(111811. 3,	4 and	3)	Following	(Instr. 4)	(Instr. 4)	
					(4)		Reported	` ,	,	
					(A)		Transaction(s)			
			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	08/20/2008		S	800	D	\$ 43.5	100	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

43.5

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Title at Amount of		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(monda, Day, Teal)	(Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Underlyin Securities (Instr. 3 a	ng s	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	or Title Nu of	nount umber uares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Plante / Plantess	Director	10% Owner	Officer	Other			
GRUNEBAUM PETER							
368 MCLAIN STREET	X						
BEDFORD HILLS, NY 10507							

Signatures

Peter

Grunebaum 08/22/2008

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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