

Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

PRE PAID LEGAL SERVICES INC

Form 4

March 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Grunebaum, Peter K
 750 Lexington Avenue
 30th Floor
 New York, NY 10022
 USA
2. Issuer Name and Ticker or Trading Symbol
 Pre-Paid Legal Services, Inc.
 PPD
3. IRS or Social Security Number of Reporting Person (Voluntary)
 096-28-6316
4. Statement for Month/Year
 February 1, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock	2/25/02	M	4,000	A 16.00
	2/25/02	S	2,000	D 26.45
				1,200

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
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Secur- ity	Date	Code	V	Amount	A/ D	Exer- cisa- ble	ation Date	Title and Number of Shares
Option - Right to Buy	19.20	3/01/						Common
		01						
Option - Right To Buy	16.00	3/01/M		4,000 2,000	A,D	(1)	3/1/0	Common
		97					2	
Option - Right to Buy	42.125	3/01/						Common
		98						
Option - Right to Buy	30.25	3/01/						Common
		99						
Option - Right to Buy	29.625	3/01/						Common
		00						

Explanation of Responses:

(1) These securities were acquired through participation in the Issuer's Stock Option Plan approved by shareholders on March 1, 1997. These are exempt under Rule 16a-8(b). These options were exercisable on December 1, 1997.

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SIGNATURE OF REPORTING PERSON
Peter Grunebaum
DATE
March 8, 2002