

ANHEUSER-BUSCH COMPANIES, INC.

Form 4

May 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STOKES PATRICK T

2. Issuer Name and Ticker or Trading Symbol
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/05/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

ONE BUSCH PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. LOUIS, MO 63118-1852

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock (\$1 par value)					39,728	D	
Common Stock (\$1 par value)	05/05/2008		M	165,788 A \$ 37.8907	517,040 ⁽¹⁾	I	By Family Limited Partnership
Common Stock (\$1 par value)	05/05/2008		F	123,306 D \$ 50.945	393,734 ⁽¹⁾	I	By Family Limited Partnership
Common Stock (\$1 par value)	05/05/2008		S	11,900 D \$ 51.5	381,834 ⁽¹⁾	I	By Family Limited

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Common Stock (\$1 par value)	05/05/2008	S	7,900	D	\$ 51.51	373,934 ⁽¹⁾	I	Partnership
Common Stock (\$1 par value)	05/05/2008	S	2,500	D	\$ 51.52	371,434 ⁽¹⁾	I	By Family Limited Partnership
Common Stock (\$1 par value)	05/05/2008	S	2,500	D	\$ 51.53	368,934 ⁽¹⁾	I	By Family Limited Partnership
Common Stock (\$1 par value)	05/05/2008	S	400	D	\$ 51.54	368,534 ⁽¹⁾	I	By Family Limited Partnership
Common Stock (\$1 par value)	05/05/2008	S	2,100	D	\$ 51.57	366,434 ⁽¹⁾	I	By Family Limited Partnership
Common Stock (\$1 par value)	05/05/2008	S	4,900	D	\$ 51.58	361,534 ⁽¹⁾	I	By Family Limited Partnership
Common Stock (\$1 par value)	05/05/2008	S	2,800	D	\$ 51.59	358,734 ⁽¹⁾	I	By Family Limited Partnership
Common Stock (\$1 par value)						15,645 ⁽²⁾	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock	\$ 37.8907	05/05/2008		M		165,788	⁽³⁾ 11/23/2009	Common Stock	165,78

Option
(Right to
Buy) - NQ

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STOKES PATRICK T ONE BUSCH PLACE ST. LOUIS, MO 63118-1852		X		

Signatures

Laura H. Reeves, Attorney-in-Fact for Patrick Stokes	05/06/2008
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__Signature of Reporting Person	Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership of these shares is disclaimed except to the extent of his and his spouse's pecuniary interest therein.
- (2) The reporting person disclaims beneficial ownership of these shares which are held in the Stokes Charitable Remainder Unitrust, except to the extent of his and his wife's pecuniary interest therein.
- (3) Options vested as follows: 165,788 on 11/24/00; 165,787 on 11/24/01; 165,787 on 11/24/02.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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