

McRae Lawrence D
Form 3
May 03, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â McRae Lawrence D		(Month/Day/Year)	CORNING INC /NY [GLW]	
(Last)	(First)	(Middle)	04/28/2005	
ONE RIVERFRONT PLAZA			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
CORNING,Â NYÂ 14831			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Senior Vice President	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	71,137	D	Â
Common Stock	736.71	I	Held by Wife - Employee Benefit Plan
Common Stock	4,628.44	I	Trustee U/Employee Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
--	--	--	---------------	--------------	----------------------------------

Edgar Filing: McRae Lawrence D - Form 3

	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Stock Options (right to buy)	01/03/2006	01/02/2013	Common Stock	15,000	\$ 3.8	D	Â
Stock Options (right to buy)	12/04/2005	12/03/2012	Common Stock	15,000	\$ 4.06	D	Â
Stock Options (right to buy)	02/03/2006	02/02/2013	Common Stock	15,000	\$ 4.15	D	Â
Stock Options (right to buy)	02/01/2003	02/01/2012	Common Stock	65,938	\$ 7.74	D	Â
Stock Options (right to buy)	02/01/1999	12/05/2005	Common Stock	6,342	\$ 8.7	D	Â
Stock Options (right to buy)	06/07/1996	06/06/2005	Common Stock	1,086	\$ 8.84	D	Â
Stock Options (right to buy)	10/03/2002	10/03/2011	Common Stock	40,000	\$ 8.98	D	Â
Stock Options (right to buy)	02/01/2000	10/05/2008	Common Stock	24,000	\$ 9.38	D	Â
Stock Options (right to buy)	12/05/2002	12/05/2011	Common Stock	42,500	\$ 9.95	D	Â
Stock Options (right to buy)	01/02/2006	01/01/2014	Common Stock	14,000	\$ 10.4	D	Â
Stock Options (right to buy)	02/01/2008	01/31/2015	Common Stock	16,250	\$ 10.98	D	Â
Stock Options (right to buy)	12/03/2004	12/02/2013	Common Stock	28,000	\$ 11.21	D	Â
Stock Options (right to buy)	02/01/1999	02/04/2007	Common Stock	6,000	\$ 11.77	D	Â
Stock Options (right to buy)	01/03/2007	01/02/2015	Common Stock	16,250	\$ 11.84	D	Â
Stock Options (right to buy)	12/01/2005	11/30/2014	Common Stock	32,500	\$ 12.7	D	Â
Stock Options (right to buy)	12/01/2004	02/01/2014	Common Stock	14,000	\$ 12.79	D	Â
Stock Options (right to buy)	08/15/2002	08/15/2006	Common Stock	41,750	\$ 15.28	D	Â
Stock Options (right to buy)	05/15/2002	05/15/2006	Common Stock	41,750	\$ 21.15	D	Â

Edgar Filing: McRae Lawrence D - Form 3

Stock Options (right to buy)	02/01/2001	11/30/2009	Common Stock	12,000	\$ 31.83	D	Â
Stock Options (right to buy)	12/06/2001	12/05/2010	Common Stock	35,000	\$ 70.75	D	Â
Stock Options (right to buy)	06/06/2003	06/05/2010	Common Stock	120,000	\$ 72.11	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McRae Lawrence D ONE RIVERFRONT PLAZA CORNING, NY 14831	Â	Â	Â Senior Vice President	Â

Signatures

Denise A. Hauselt, Power of Attorney 05/03/2005

 Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.