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CNA FINANCIAL CORP  
Form 13F-HR  
February 14, 2013

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2012

Check here if Amendment [ ] ; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation  
Address: 333 S. Wabash  
Chicago, IL 60604

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lawrence J. Boysen  
Title: Senior Vice President and Corporate Controller  
Phone: (312) 822 5653  
Signature, Place, and Date of Signing:

/s/ Lawrence J. Boysen Chicago, IL 02/14/2013  
-----  
[Signature] [City, State] [Date]

Assets reported herein are described as having shared investment discretion among Loews Corporation, CNA Financial Corporation, The Continental Corporation and Continental Casualty Company. Each of the foregoing entities specifically disclaims ownership of any securities in this report which are not beneficially owned by that entity and states that such assets are solely under the control of its board of directors. The characterization of shared investment discretion with parent holding companies is made solely as a consequence of SEC interpretations regarding control of the subsidiary through share ownership. Loews Corporation owns approximately 90% of the outstanding shares of CNA Financial Corporation; CNA Financial Corporation owns 100% of the outstanding shares of The Continental Corporation; and The Continental Corporation owns 100% of the outstanding shares of Continental Casualty Company. Loews Corporation will report separately on securities over which it has investment discretion which are not part of this report.

Report Type (Check only one.):

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- [ X ] 13F HOLDINGS REPORT.
- [ ] 13F NOTICE.
- [ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 173

Form 13F Information Table Value Total: \$410,257 (in thousands)

List of Other Included Managers:

No.	13F File Number	Name
1	28-217	Loews Corporation
2	28-172	The Continental Corporation
3	28-387	Continental Casualty Company

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	Column 9:
Name of Issuer	Title of Class	CUSIP Number	Value (\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
ABBOTT LABORATORIES	COM	002824100	2,040	31,150	SH		DEFINED	1,2,3
ACTUANT CORP	CL A	00508X203	1,289	46,175	SH		DEFINED	1,2,3
AEROPOSTALE INC	COM	007865108	1,028	79,000	SH		DEFINED	1,2,3
AMERICAN EQUITY INVT LIFE	COM	025676206	1,135	92,925	SH		DEFINED	1,2,3
AMERICAN INTERNATIONAL GRP	COM	026874784	2,284	64,700	SH		DEFINED	1,2,3
AMERICAN REPROGRAPHICS CO	COM	029263100	334	130,375	SH		DEFINED	1,2,3
AMGEN INC	COM	031162100	4,310	50,000	SH		DEFINED	1,2,3
ANADARKO PETROLEUM CORP	COM	032511107	13,060	175,756	SH		DEFINED	1,2,3
ANIXTER INTERNATIONAL INC	COM	035290105	293	4,575	SH		DEFINED	1,2,3
ANTEC CORP	COM	04269Q100	430	28,800	SH		DEFINED	1,2,3
APACHE CORP	COM	037411105	5,103	65,000	SH		DEFINED	1,2,3
APOLLO GROUP INC	CL A	037604105	1,428	68,250	SH		DEFINED	1,2,3
ARGAN INC	COM	04010E109	205	11,377	SH		DEFINED	1,2,3
ARGO GROUP INTERNATIONAL	COM	G0464B107	1,285	38,250	SH		DEFINED	1,2,3
ARTIO GLOBAL INVESTORS INC	CL A	04315B107	193	101,800	SH		DEFINED	1,2,3

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Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
ASPEN INSURANCE HOLDINGS	SHS	G05384105	1,216	37,900	SH		DEFINED	1,2,3
ASSURANT INC	COM	04621X108	4,757	137,075	SH		DEFINED	1,2,3
AVNET INC	COM	053807103	3,311	108,175	SH		DEFINED	1,2,3
BAKER HUGHES INC	COM	057224107	1,789	43,800	SH		DEFINED	1,2,3
BANK OF AMERICA CORP	COM	060505104	1,696	146,050	SH		DEFINED	1,2,3
BANK OF NEW YORK	COM	064058100	2,670	103,897	SH		DEFINED	1,2,3
BARRICK GOLD CORP	COM	067901108	3,221	92,006	SH		DEFINED	1,2,3
BBCN BANCORP INC	COM	073295107	1,181	102,050	SH		DEFINED	1,2,3
BECTON DICKINSON & CO	COM	075887109	1,763	22,550	SH		DEFINED	1,2,3
BLUEKNIGHT ENERGY PARTNERS	COM	09625U109	2,237	339,910	SH		DEFINED	1,2,3
BP PLC	SPONS	055622104	2,967	71,264	SH		DEFINED	1,2,3
BRADY CORPORATIO	CL A	104674106	1,584	47,425	SH		DEFINED	1,2,3
CABOT OIL & GAS CORP	COM	127097103	1,567	31,500	SH		DEFINED	1,2,3
CAL DIVE INTERNATIONAL INC	COM	12802T101	374	216,200	SH		DEFINED	1,2,3
CALLAWAY GOLF COMPANY	COM	131193104	186	28,600	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
CANADIAN NATURAL RESOURCES	COM	136385101	577	20,000	SH		DEFINED	1,2,3
CAPITAL LEASE FUNDING INC	COM	140288101	1,000	179,481	SH		DEFINED	1,2,3
CAPITAL PRODUCT PARTNERS	COM	Y11082107	1,974	300,000	SH		DEFINED	1,2,3
CARPENTER TECHNOLOGY	COM	144285103	372	7,200	SH		DEFINED	1,2,3
CASH AMERICA INTL INC	COM	14754D100	254	6,400	SH		DEFINED	1,2,3
CASTLE (A.M.) & CO	COM	148411101	706	47,800	SH		DEFINED	1,2,3
CIRCOR INTERNATIONAL INC	COM	17273K109	992	25,050	SH		DEFINED	1,2,3
CITIGROUP INC	COM	172967424	5,734	144,936	SH		DEFINED	1,2,3
COCA COLA CO	COM	191216100	602	16,600	SH		DEFINED	1,2,3
COMCAST CORP	CL A	20030N200	8,980	250,000	SH		DEFINED	1,2,3
CONSECO INC	COM	12621E103	1,386	148,600	SH		DEFINED	1,2,3
CON-WAY INC	COM	205944101	1,337	48,050	SH		DEFINED	1,2,3
CURTISS-WRIGHT CORP	COM	231561101	1,060	32,275	SH		DEFINED	1,2,3
DANA HOLDING CORP	COM	235825205	942	60,324	SH		DEFINED	1,2,3
DEERE & CO	COM	244199105	4,105	47,500	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
DELL COMPUTER CORP	COM	24702R101	1,477	145,675	SH		DEFINED	1,2,3

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DELPHI AUTOMOTIVE PLC	SHS	G27823106	2,354	61,550	SH	DEFINED	1,2,3
DENBURY RESOURCES INC	COM	247916208	2,511	155,000	SH	DEFINED	1,2,3
DEVON ENERGY CORP	COM	25179M103	4,189	80,500	SH	DEFINED	1,2,3
DEVRY INC	COM	251893103	623	26,250	SH	DEFINED	1,2,3
DIAMONDROCK HOSPITALITY CO	COM	252784301	952	105,771	SH	DEFINED	1,2,3
DIODES INC	COM	254543101	1,226	70,675	SH	DEFINED	1,2,3
EATON CORP PLC	COM	G29183103	1,572	29,020	SH	DEFINED	1,2,3
ENBRIDGE ENERGY PARTNERS LP	COM	29250R106	4,185	150,000	SH	DEFINED	1,2,3
ENERGY TRANSFER EQUITY LP	COM UNIT	29273V100	4,193	92,200	SH	DEFINED	1,2,3
ENGILITY HOLDINGS INC	COM	29285W104	643	33,379	SH	DEFINED	1,2,3
ENSCO INTERNATIONAL INC	SHS CL	AG3157S106	3,557	60,000	SH	DEFINED	1,2,3
ENTERGY CORP	COM	29364G103	1,626	25,500	SH	DEFINED	1,2,3
EOG RESOURCES INC	COM	26875P101	1,208	10,000	SH	DEFINED	1,2,3
EXXON MOBIL CORP	COM	30231G102	1,545	17,850	SH	DEFINED	1,2,3

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
EZCORP INC	CL A	302301106	740	37,200	SH		DEFINED	1,2,3
FEDEX CORPORATION	COM	31428X106	7,659	83,500	SH		DEFINED	1,2,3
FORTUNE BRANDS HOME & SEC	COM	34964C106	2,278	77,950	SH		DEFINED	1,2,3
FRANKLIN RESOURCES INC	COM	354613101	1,235	9,825	SH		DEFINED	1,2,3
GENERAL MOTORS	WARRANT	37045V118	1,064	54,576	SH		DEFINED	1,2,3
GLOBAL CASH ACCESS INC	COM	378967103	1,240	158,116	SH		DEFINED	1,2,3
GOLDMAN SACHS GROUP INC	COM	38141G104	1,923	15,075	SH		DEFINED	1,2,3
GOOGLE INC	CL A	38259P508	2,822	3,990	SH		DEFINED	1,2,3
GOVERNMENT PROPERTIES INCOME	COM SHS	38376A103	237	9,900	SH		DEFINED	1,2,3
GRAY TELEVISION INC	COM	389375106	443	201,444	SH		DEFINED	1,2,3
GREAT PLAINS ENERGY INC	COM	391164100	402	19,800	SH		DEFINED	1,2,3
GRIFFON CORPORATION	COM	398433102	1,449	126,419	SH		DEFINED	1,2,3
HALOZYME THERAPEUTICS INC	COM	40637H109	252	37,525	SH		DEFINED	1,2,3
HARSCO CORP	COM	415864107	1,398	59,500	SH		DEFINED	1,2,3
HARTE-HANKS INC	COM	416196103	1,161	196,750	SH		DEFINED	1,2,3

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
HERMAN MILLER INC	COM	600544100	581	27,075	SH		DEFINED	1,2,3
HESS CORP	COM	42809H107	1,007	19,015	SH		DEFINED	1,2,3
HEWLETT-PACKARD CO	COM	428236103	5,849	410,428	SH		DEFINED	1,2,3
HOSPITALITY PROPERTIES	COM	44106M102	1,819	77,675	SH		DEFINED	1,2,3
HUNTINGTON INGALLS IND	COM	446413106	891	20,550	SH		DEFINED	1,2,3
ICONIX BRAND GROUP INC	COM	451055107	911	40,800	SH		DEFINED	1,2,3
INGERSOLL RAND CO	SHS	G47791101	835	17,405	SH		DEFINED	1,2,3
INGRAM MICRO INC	CL A	457153104	1,266	74,850	SH		DEFINED	1,2,3
Inorg Chem Nec	COM	45768S105	741	21,498	SH		DEFINED	1,2,3
INSIGHT ENTERPRISES INC	COM	45765U103	1,024	58,968	SH		DEFINED	1,2,3
INTERNATIONAL BUSINESS MACH	COM	459200101	17,183	89,705	SH		DEFINED	1,2,3

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INTERVAL LEISURE GROUP	COM	46113M108	299	15,435	SH	DEFINED	1,2,3
INVESCO LTD	SHS	G491BT108	2,070	79,350	SH	DEFINED	1,2,3
JAKKS PACIFIC INC	COM	47012E106	803	64,106	SH	DEFINED	1,2,3
JOHNSON & JOHNSON	COM	478160104	5,013	71,505	SH	DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
JONES APPAREL GROUP INC	COM	48020T101	1,153	104,234	SH		DEFINED	1,2,3
JPMORGAN CHASE & COMPANY	COM	46625H100	7,526	171,175	SH		DEFINED	1,2,3
KAISER ALUMINUM CORP	COM	483007704	469	7,600	SH		DEFINED	1,2,3
KAPSTONE PAPER & PACKAGING	COM	48562P103	402	18,100	SH		DEFINED	1,2,3
KINDER MORGAN MANAGEMENT LLC	SHS	49455U100	4,905	65,000	SH		DEFINED	1,2,3
L-3 COMMUNICATIONS CORP	COM	502424104	1,870	24,400	SH		DEFINED	1,2,3
LABORATORY CRP OF AMER HLDG	COM NEW	50540R409	864	9,975	SH		DEFINED	1,2,3
LEGG MASON INC	COM	524901105	2,913	113,264	SH		DEFINED	1,2,3
LENNAR CORP	CL B	526057302	396	12,980	SH		DEFINED	1,2,3
LEXMARK INTL GROUP INC	CL A	529771107	408	17,600	SH		DEFINED	1,2,3
LINCOLN NATIONAL CORP IND	COM	534187109	4,662	180,000	SH		DEFINED	1,2,3
MARKWEST ENERGY PARTNERS LP	UNIT LP	570759100	5,101	100,000	SH		DEFINED	1,2,3
MASCO CORPORATION	COM	574599106	1,531	91,875	SH		DEFINED	1,2,3
MATTHEWS INTL CORP	CL A	577128101	602	18,750	SH		DEFINED	1,2,3
MEDTRONIC INC	COM	585055106	2,304	56,175	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
MERCK & CO. INC.	COM	58933Y105	3,802	92,867	SH		DEFINED	1,2,3
METLIFE INC	COM	59156R108	4,722	143,350	SH		DEFINED	1,2,3
MI DEVELOPMENTS INC-CLASS A	COM	387431109	1,102	29,000	SH		DEFINED	1,2,3
MICROSOFT CORP	COM	594918104	13,408	502,005	SH		DEFINED	1,2,3
MILLER INDUSTRIES INC/TENN	COM	600551204	167	10,962	SH		DEFINED	1,2,3
MONSTER WORLDWIDE INC	COM	611742107	720	128,050	SH		DEFINED	1,2,3
MORGAN ST DEAN WITTER DISC	COM	617446448	1,586	82,950	SH		DEFINED	1,2,3
MUELLER WATER PRODUCTS INC	COM	624758108	1,414	252,075	SH		DEFINED	1,2,3
NATL PENN BCSHS INC	COM	637138108	1,179	126,475	SH		DEFINED	1,2,3
NELNET INC-CL A	CL A	64031N108	402	13,500	SH		DEFINED	1,2,3
NISOURCE INC	COM	65473P105	2,439	97,980	SH		DEFINED	1,2,3
NORTHROP GRUMMAN CORP	COM	666807102	1,470	21,750	SH		DEFINED	1,2,3
NRG ENERGY INC	COM NEW	629377508	792	34,446	SH		DEFINED	1,2,3
NV ENERGY INC	COM	67073Y106	468	25,800	SH		DEFINED	1,2,3
OCCIDENTAL PETROLEUM	COM	674599105	6,895	90,000	SH		DEFINED	1,2,3

Column 1:                          Column 2:    Column 3:    Column 4:    Column 5:                          Column 6:    Column 7:    Column 8:

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1:	2:	3:	4:	5:	6:	7:	8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
ORACLE CORP	COM	68389X105	12,026	360,915	SH		DEFINED	1,2,3
OVERHILL FARMS INC	COM	690212105	117	27,018	SH		DEFINED	1,2,3
OWENS CORNING	COM	690742101	1,563	42,250	SH		DEFINED	1,2,3
PACIFIC ETHANOL INC	COM	69423U206	314	992,389	SH		DEFINED	1,2,3
PARK STERLING CORP	COM	70086Y105	480	91,866	SH		DEFINED	1,2,3
PARTNERRE LTD	COM	G6852T105	2,602	32,325	SH		DEFINED	1,2,3
PFIZER INC	COM	717081103	8,543	340,625	SH		DEFINED	1,2,3
PHH CORP	COM	693320202	1,094	48,100	SH		DEFINED	1,2,3
PHOTOMEDEX INC	COM	719358301	1,522	104,770	SH		DEFINED	1,2,3
PIKE ELECTRIC CORP	COM	721283109	427	44,750	SH		DEFINED	1,2,3
PIONEER NATURAL RESOURCES	COM	723787107	4,264	40,000	SH		DEFINED	1,2,3
PITNEY-BOWES INC	COM	724479100	558	52,473	SH		DEFINED	1,2,3
PNC FINANCIAL CORP	COM	693475105	1,485	25,469	SH		DEFINED	1,2,3
PRIMERICA INC	COM	74164M108	919	30,631	SH		DEFINED	1,2,3
PROCTER & GAMBLE CO	COM	742718109	1,505	22,165	SH		DEFINED	1,2,3

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Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
PROTECTIVE LIFE CORP	COM	743674103	523	18,300	SH		DEFINED	1,2,3
RALCORP HOLDINGS INC	COM	751028101	1,544	17,217	SH		DEFINED	1,2,3
RENT-A-CENTER INC	COM	76009N100	1,501	43,675	SH		DEFINED	1,2,3
RENTECH NITROGEN PARTNERS	COM	760113100	1,645	43,650	SH		DEFINED	1,2,3
ROWAN COS INC	SHS CL	AG7665A101	2,345	75,000	SH		DEFINED	1,2,3
ROYAL DUTCH SHELL PLC	SPONS	780259206	2,533	36,739	SH		DEFINED	1,2,3
SKECHERS USA INC	CL A	830566105	702	37,942	SH		DEFINED	1,2,3
SPDR GOLD TRUST	SHS	78463V107	40,505	250,000	SH		DEFINED	1,2,3
SPRINT CORP	COM	852061100	2,176	383,839	SH		DEFINED	1,2,3
STAPLES INC	COM	855030102	5,536	485,622	SH		DEFINED	1,2,3
STATE STREET CORP	COM	857477103	1,899	40,400	SH		DEFINED	1,2,3
SUPERIOR ENERGY SERVICES INC	INCCOM	868157108	209	10,100	SH		DEFINED	1,2,3
SYNOVUS FINANCIAL CORP	COM	87161C105	392	160,050	SH		DEFINED	1,2,3
TCF FINANCIAL CORP	COM	872275102	1,308	107,675	SH		DEFINED	1,2,3
TE CONNECTIVITY LTD	REG SHS	H84989104	2,044	55,075	SH		DEFINED	1,2,3

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Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
TENET HEALTHCARE CORP	COM	88033G407	283	8,725	SH		DEFINED	1,2,3
THERMO FISHER SCIENTIFIC	COM	883556102	1,042	16,338	SH		DEFINED	1,2,3
THOR INDUSTRIES INC	COM	885160101	558	14,900	SH		DEFINED	1,2,3
TRANSMONTAIGNE PARTNERS LP	COM UNIT	89376V100	2,977	78,400	SH		DEFINED	1,2,3
TRAVELERS COS INC	COM	89417E109	10,055	140,000	SH		DEFINED	1,2,3

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TUPPERWARE CORP	COM	899896104	519	8,100	SH	DEFINED	1,2,3
TUTOR PERINI CORP	COM	901109108	908	66,250	SH	DEFINED	1,2,3
UAL CORP	COM	910047109	1,219	52,130	SH	DEFINED	1,2,3
UFP TECHNOLOGIES INC	COM	902673102	345	19,243	SH	DEFINED	1,2,3
UNITED STATIONERS INC	COM	913004107	1,314	42,400	SH	DEFINED	1,2,3
UNUM CORP	COM	91529Y106	926	44,500	SH	DEFINED	1,2,3
URANIUM ENERGY CORP	COM	916896103	795	310,700	SH	DEFINED	1,2,3
URS CORP	COM	903236107	1,763	44,900	SH	DEFINED	1,2,3
VALASSIS COMMUNICATIONS INC	COM	918866104	1,870	72,550	SH	DEFINED	1,2,3
VCA ANTECH INC	COM	918194101	1,501	71,325	SH	DEFINED	1,2,3

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VIRTUS INVESTMENT PARTNERS	COM	92828Q109	2,370	19,600	SH		DEFINED	1,2,3
WEBSTER FINANCIAL CORP	COM	947890109	892	43,400	SH		DEFINED	1,2,3
WET SEAL INC	CL A	961840105	201	72,900	SH		DEFINED	1,2,3
WPX ENERGY INC	COM	98212B103	3,617	243,060	SH		DEFINED	1,2,3
WSFS FINANCIAL CORP	COM	929328102	638	15,100	SH		DEFINED	1,2,3
XEROX CORP	COM	984121103	3,284	481,555	SH		DEFINED	1,2,3
YAHOO! INC	COM	984332106	2,181	109,576	SH		DEFINED	1,2,3