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CNA FINANCIAL CORP  
Form 13F-HR/A  
November 20, 2002

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 1999

Check here if Amentment [ x ]; Amendment Number:1  
This Amendment (Check only one.): [ x ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation  
Address: CNA Plaza  
Chicago, IL 60685

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lynne Gugenheim  
Title: Senior Vice President and Deputy General Counsel  
Phone: (312) 822 4921  
Signature, Place, and Date of Signing:  
November 12, 2002  
Chicago, Illinois, 60685

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE  
ACT OF 1934

Report Type (Check only one.):  
[ X ] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Loews Corporation also has investment discretion over the securities reported on herein by CNA Financial Corporation, Continental Assurance Company, Continental Casualty Company, and The Continental Corporation. Loews Corporation will report separately on securities over which it has investment discretion which are not part of such holdings.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4

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Form 13F Information Table Entry Total: 2,102,893 (in thousands)

Form 13F Information Table Value Total: 241

### List of Other Included Managers:

No.	13F File Number	Name
1	28-172	The Continental Corporation
2	28-217	Loews Corporation
3	28-386	Continental Assurance Company
4	28-387	Continental Casualty Company

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	FORM 13F INFORM
							INVEST DCRET
ACNIELSEN CORP	COM	004833109	340	15,000	SH		DEFIN
ACX TECHNOLOGIES	COM	005123104	0	2	SH		DEFIN
ADVANTICA RESTAURANT	COM	00758B109	11,752	3,877,287	SH		DEFIN
AES CORP	JR SBDB CV4.5%06	00130HAN5	6,816	5,330,000	PRN		DEFIN
AFFIL COMPUTER	SB NT CV 4% 05	008190AD2	5,351	4,720,000	PRN		DEFIN
AGNICO-EAGLE MINES LTD	COM	008474108	2,131	275,000	SH		DEFIN
AGRIUM INC	COM	008916108	53	5,400	SH		DEFIN
ALEXANDRIA REAL EST	COM	015271109	118	4,000	SH		DEFIN
ALLIANCE FOREST PRODUCTS	COM	01859J108	17	1,500	SH		DEFIN
ALLIN COMMUNICATIONS CORP	COM	019924109	1,445	340,000	SH		DEFIN
ALLTEL CORP	COM	020039103	14,100	200,352	SH		DEFIN
ALPHARMA INC	SB NT CV 5,75% 05	020813AB7	6,659	4,960,000	PRN		DEFIN
ALTIVA FINANCIAL CORP	COM NEW	021497300	144	32,000	SH		DEFIN
AMERADA HESS	COM	023551104	1,531	25,000	SH		DEFIN
AMERICA ONLINE INC	COM	02364J104	2,080	20,000	SH		DEFIN
AMERICA WEST HOLDINGS	CL B	023657208	368	21,278	SH		DEFIN
AMERICAN BUSINESSFINL SVCS	COM	02476B106	301	25,043	SH		DEFIN
AMERICAN CAPITAL STRAT	COM	024937104	3,006	162,500	SH		DEFIN
AMERICAN EXPRESS	COM	025816109	3,366	25,000	SH		DEFIN
AMERICAN INTL GROUP INC	COM	026874107	1,278	14,703	SH		DEFIN
AMR CORP	COM	001765106	1,908	35,000	SH		DEFIN
ANHEUSER BUSCH CO	COM	035229103	3,510	50,100	SH		DEFIN
ANTEC CORP	SB NT CV 144A 03	03664PAA3	5,265	2,250,000	PRN		DEFIN
APPLIED MATERIALS INC.	COM	038222105	6,588	84,800	SH		DEFIN
ARCHER DANIELS	COM	039483102	4,790	395,078	SH		DEFIN
ARGUSS HOLDINGS INC	COM	040282105	5,382	364,912	SH		DEFIN
ASHANTI GOLDFIELDS GDR	GLOB DEP RCPT	043743202	2,252	286,000	SH		DEFIN
AT & T CORPORATION	COM	001957109	11,963	275,000	SH		DEFIN
AUTOTOTE CORP-CLASS A	CL A	053323101	1,752	667,503	SH		DEFIN
BAKER HUGHES INC	SR LYON ZERO 08	057224AH0	2,468	3,404,000	PRN		DEFIN
BANGOR HYDRO-ELECTRIC CO	COM	060077104	111	6,700	SH		DEFIN
BANK UNITED CORP-CL A	CL A	065412108	2,266	70,000	SH		DEFIN
BARRICK GOLD CORP	COM	067901108	906	41,500	SH		DEFIN
BAYCORP HOLDINGS LTD	COM	072728108	4,675	667,842	SH		DEFIN
BCE INC.	COM	05534B109	129	2,600	SH		DEFIN
BEVERLY ENTERPRISES INC	COM NEW	087851309	1,059	249,100	SH		DEFIN
BUCKHEAD AMERICA CORP	COM	11835A105	127	21,579	SH		DEFIN
BUILDING ONE SERVICESCORP	COM	120114103	667	54,718	SH		DEFIN
CABOT INDUSTRIAL TRUST	COM	127072106	270	14,000	SH		DEFIN
CANADIAN IMPERIAL BANK	COM	136069101	70	3,600	SH		DEFIN
CANADIAN NATL RAILWAY CO	COM	136375102	7	224	SH		DEFIN
CANADIAN OCCIDENTAL PETE	COM	136420106	40	2,200	SH		DEFIN

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CARDINAL HEALTH INC.	COM	14149Y108	3,495	64,125	SH	DEFIN
CATELLUS DEVELOPMENT CORP	COM	149111106	1,266	107,724	SH	DEFIN
CENTOCOR INC	SB DB CV 4.75%05	152342AE1	1,572	1,200,000	PRN	DEFIN
CENTRAL GARDEN	SUB NT CONV 6%03	153527AC0	627	885,000	PRN	DEFIN
CHECKPOINT SYS	SDBC144A5.25%05	162825AA1	2,723	3,730,000	PRN	DEFIN
CISCO SYSTEMS INC	COM	17275R102	9,331	136,100	SH	DEFIN
CITIGROUP INC	COM	172967101	3,564	81,000	SH	DEFIN
CNA INCOME SHARES INC	COM	126119106	1,056	118,933	SH	DEFIN
CNA SURETY CORPORATION	COM	12612L108	355,640	27,096,347	SH	DEFIN
COCA COLA CO	COM	191216100	328	6,800	SH	DEFIN
COLUMBIA HCA HEALTHCARE	COM	197677107	2,119	100,000	SH	DEFIN
COMCAST CORP CL A SPL	CL A SPL	200300200	16,149	405,000	SH	DEFIN
COMMUNICATION INTELLIGENCE	COM	20338K106	984	750,000	SH	DEFIN
COX COMMUNICATIONS CL A	CL A	224044107	1,850	44,300	SH	DEFIN
CRESCENT REAL ESTATE EQT CO	COM	225756105	855	47,500	SH	DEFIN
CROWN RESOURCE CORP/COLO	COM	228569109	1,504	501,400	SH	DEFIN
CYANOTECH CORP NEW	COM NEW	232437202	162	225,000	SH	DEFIN
CYPRESS SEMICON	SUB NT CONV 6% 02	232806AD1	3,450	3,000,000	PRN	DEFIN
DATA GEN CORP	SUB NT CONV 6% 04	237688AG1	2,070	2,000,000	PRN	DEFIN
DELL COMPUTER CORP	COM	247025109	1,681	40,200	SH	DEFIN
DELPHI INFORMATION SYSTEMS	COM NEW	247171200	2,058	304,924	SH	DEFIN
DONALDSON LUFKIN,JENRETTE	COM DLJ	257661108	593	15,000	SH	DEFIN
EAST-WEST BANCORP INC.	COM	27579R104	23,750	2,000,000	SH	DEFIN
EASTERN UTILITIES ASSOC	COM	277173100	3,053	102,200	SH	DEFIN
ECOLAB INC	COM	278865100	41	1,200	SH	DEFIN
EMC CORP	SB NT CV 3.25%02	26865YAA2	12,610	2,000,000	PRN	DEFIN
EMC CORPORATION	COM	268648102	5,358	75,000	SH	DEFIN
ENGEL GENERAL DEVELOPERS	ORD	M40515104	210	120,000	SH	DEFIN
ENRON CORP	COM	293561106	6,501	157,600	SH	DEFIN
EQUANT NV-NY REGISTERED SHR	NY REG SHS	294409107	2,441	30,000	SH	DEFIN
EQUITABLE RESOURCES INC	COM	294549100	4,159	110,000	SH	DEFIN
EQUITY OFFICE PROPERTIES	PFD CV B 5.25%	294741509	7,200	187,000	SH	DEFIN
ESTEE LAUDER COMPANIES	CL A	518439104	39	1,000	SH	DEFIN
EXIGENT INTERNATIONAL INC	COM	302056106	0	125	SH	DEFIN
EXIGENT INTERNATIONAL WT	WT EXP 013000	302056114	0	200	SH	DEFIN
FIRST ALLIANCE CORP	COM	317936102	558	262,500	SH	DEFIN
FIRST DATA CORP	COM	319963104	3,291	75,000	SH	DEFIN
FRIEDMAN BILLINGS RAMSEY-A	CL A	358433100	354	51,000	SH	DEFIN
GENENTECH INC	SUB DEB CV 5%02	368710AA7	5,822	6,065,000	PRN	DEFIN
GENERAL COMMUNICATION -CL A	CL A	369385109	41	7,913	SH	DEFIN
GENERAL ELECTRIC CO	COM	369604103	5,738	48,400	SH	DEFIN
GILLETTE CO.	COM	375766102	3,251	95,800	SH	DEFIN
GLAMIS GOLD LTD	SV COM	376775102	3,772	1,508,640	SH	DEFIN
GLENBOROUGH REALTY TRUST INCCOM	COM	37803P105	413	25,000	SH	DEFIN
GLOBAL CROSSING LTD	COM	G3921A100	965,732	36,442,735	SH	DEFIN
GOLD RESERVE INC COM	CL A	38068N108	1,341	1,114,950	SH	DEFIN
GOLD STANDARD INC	COM PAR \$0.001	380724302	186	82,813	SH	DEFIN
GOLDCORP INC-CL A	CL A SUB VTG	380956102	1,811	275,000	SH	DEFIN
GOLDEN STATE BANCORP	COM	381197102	2,298	128,100	SH	DEFIN
GOLDMAN SACHS GROUP INC	COM	38141G104	61	1,000	SH	DEFIN
GREENPOINT FINANCIAL CORP	COM	395384100	1,360	51,200	SH	DEFIN
HAYES LEMMERZ INTL INC COM	COM	420781106	6,615	284,500	SH	DEFIN
HEALTHCARE REALTY TRUST	COM	421946104	3,413	182,000	SH	DEFIN
HEWLET-PACKARD	SB LYON ZERO 17	428236AC7	31,330	52,000,000	PRN	DEFIN
HEWLETT-PACK FIN	SBLYON144AZERO 17	428236AA1	9,975	15,000,000	PRN	DEFIN
HOME DEPOT	COM	437076102	1,894	27,600	SH	DEFIN
HOMESTAKE MINING CO	COM	437614100	1,669	181,639	SH	DEFIN
HORIZON GROUP PROPERTIES	COM	44041U102	2	630	SH	DEFIN
HUMANA INC.	COM	444859102	1,203	175,000	SH	DEFIN
HYPERION TELECOMM INC-CL A	CL A	44914K306	1,027	41,382	SH	DEFIN
ILLINOIS TOOL WORKS INC	COM	452308109	3,862	51,800	SH	DEFIN
IMPERIAL CREDIT COMMERCIAL	COM	45272T102	1,650	150,000	SH	DEFIN

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IMPERIAL OIL LTD PERTOLINE	COM NEW	453038408	69	3,300	SH	DEFIN
INCO LTD	COM	453258402	28	1,300	SH	DEFIN
INTEL CORP	COM	458140100	5,053	68,000	SH	DEFIN
INTERMEDIA COMMUNICATIONS	COM	458801107	2,460	113,113	SH	DEFIN
INTERNATIONAL BUSINESS MACH	COM	459200101	7,513	61,900	SH	DEFIN
JPS INDUSTRIES INC	COM	46624E405	1,101	419,243	SH	DEFIN
KANSAS CITY SOUTHERN INDS	COM	485170104	1,209	26,000	SH	DEFIN
KEMPER INTERMED GOVT TRST	SH BEN INT	488413105	946	149,800	SH	DEFIN
KEYSPAN CORPORATION	COM	49337W100	11,217	391,860	SH	DEFIN
KEYSTONE FINANCIAL INC	COM	493482103	24	1,013	SH	DEFIN
KROGER COMPANY	COM	501044101	4,417	200,200	SH	DEFIN
L-3 COMMUNICATIONS CORP	COM	502424104	2,027	53,700	SH	DEFIN
LAIDLAW INC	COM	50730K503	21	3,000	SH	DEFIN
LASALLE RE HOLDINGS	ORD	G5383Q101	19,777	1,425,354	SH	DEFIN
LIBERTY MEDIA	COM LIB GRP A	001957208	10,433	281,024	SH	DEFIN
LIBERTY PROPERTY TRUST	SH BEN INT	531172104	1,059	46,700	SH	DEFIN
LILLY (ELI) & CO.	COM	532457108	2,419	37,800	SH	DEFIN
LORAL SPACE & COMM	COM	G56462107	2,776	161,500	SH	DEFIN
LOWES CO INC	COM	548661107	975	20,000	SH	DEFIN
LUCENT TECHNOLOGIES	COM	549463107	720	11,100	SH	DEFIN
MACK-CALI REALTY CORP	COM	554489104	268	10,000	SH	DEFIN
MACMILLAN BLOEDEL LTD.	COM	554783209	16	1,000	SH	DEFIN
MAGNA INT'L INC	SUB DEB CV 5% 02	559222AE4	361	360,000	PRN	DEFIN
MAXIM INTEGRATED PRODUCTS	COM	57772K101	1,274	20,200	SH	DEFIN
MCI WORLDCOM INC.	COM	55268B106	6,038	84,000	SH	DEFIN
MCKESSON HBOC INC	COM	58155Q103	4,640	160,000	SH	DEFIN
MCLEODUSA INC-CL A	COM	582266102	638	15,000	SH	DEFIN
MEDIAONE GROUP, INC	COM	58440J104	22,369	327,449	SH	DEFIN
MEDIAONE GROUP-CALL11/99	PFD CV SER D	58440J203	148	1,095	SH	DEFIN
MEDTRONIC INC	COM	585055106	4,260	120,000	SH	DEFIN
MERIDIAN GOLD INC	COM	589975101	1,814	265,000	SH	DEFIN
MICROCELL TELECOMM	CL B NON VTG	59501T304	1,294	99,537	SH	DEFIN
MICROSOFT CORP	COM	594918104	4,818	53,200	SH	DEFIN
MIRAGE RESORTS INC	COM	60462E104	780	55,700	SH	DEFIN
MOLEX - CLASS A NON-VOT	CL A	608554200	3,483	107,595	SH	DEFIN
MONSANTO CO	ADJ CONVR RATE	611662305	180	5,000	SH	DEFIN
MONSANTO CO	COM	611662107	2,855	80,000	SH	DEFIN
MORRISON KNUDSEN CORP-WTS	WT EXP 031103	61844A117	0	35	SH	CALL
MOTOROLA INC	COM	620076109	5,632	64,000	SH	DEFIN
MSDW ASIA PACIFIC FUND	COM	61744U106	1,875	189,900	SH	DEFIN
MSDW INDIA INVESTMENT FUND	COM	61745C105	1,688	127,400	SH	DEFIN
NACCO INDS INC CL A	CL A	629579103	1,195	17,100	SH	DEFIN
NATL DATA CORP	SUB NT CONV 5%03	635621AA3	4,043	4,750,000	SH	DEFIN
NATL SEMICONDUCT-CALL99	SBNTCV144A6.5%02	637640AA1	1,698	1,715,000	SH	DEFIN
NETOPIA INC	COM	64114K104	636	15,957	SH	DEFIN
NEXTEL COMMNS, INC CL A	CL A	65332V103	384	5,661	SH	DEFIN
NIAGARA MOHAWK HOLD INC	COM	653520106	2,828	181,700	SH	DEFIN
NORTH FORK BANCORP	COM	659424105	2,286	117,250	SH	DEFIN
NOVA CHEMICALS CORP	COM	66977W109	15	718	SH	DEFIN
OAK INDS-CALLED	SB NT CV 144A 08	671400AJ8	4,394	4,200,000	PRN	DEFIN
OAK INDUSTRIES	SB NT CV4.875%08	671400AL3	1,779	1,700,000	PRN	DEFIN
OMNICARE INC	SUB DEB CV 5%0 7	681904AD0	2,548	3,920,000	PRN	DEFIN
ON COMMAND CORPORATION	COM	682160106	6,697	352,480	SH	DEFIN
ON COMMAND CORP- CLASS B	WTSB EX 100703	682160122	785	123,130	SH	CALL
ORBITAL SCIENCES	SB NT CV 5% 02	685564AC0	1,094	1,250,000	PRN	DEFIN
OWENS-ILL INC	PFD CONV .02	690768502	3,232	98,700	SH	DEFIN
OWENS-ILLINOIS INC	COM NEW	690768403	5,944	300,000	SH	DEFIN
PAYCHEX INC	COM	704326107	783	22,950	SH	DEFIN
PEGASUS COMM CORP	CL A	705904100	290	6,424	SH	DEFIN
PEPSI BOTTLING GROUP INC	COM	713409100	6,398	375,000	SH	DEFIN
PEPSICO INCORPORATED	COM	713448108	3,146	104,000	SH	DEFIN
PFIZER INC	COM	717081103	6,480	180,300	SH	DEFIN

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PIER 1 IMPORTS	SB NT CV 5.75% 03	720279AF5	1,295	1,270,000	PRN	DEFIN
PITNEY-BOWES INC	COM	724479100	2,498	41,000	SH	DEFIN
PLACER DOME INC	COM	725906101	7,169	481,952	SH	DEFIN
POLICY MANAGEMENT SYS CORP	COM	731108106	48,039	1,519,024	SH	DEFIN
POTASH CORP OF SASKATCHEWAN	COM	73755L107	3,480	67,400	SH	DEFIN
POTOMAC ELECTRIC POWER	COM	737679100	13,354	525,000	SH	DEFIN
PREMIER PARKS	COM NEW	740540208	316	10,900	SH	DEFIN
PRENTISS PROPERTIES TRUST	SH BEN INT	740706106	89	4,000	SH	DEFIN
PRICE (T. ROWE) ASSOCIATES	COM	741477103	541	19,700	SH	DEFIN
PRIME HOSPITALITY CORP	COM	741917108	51	6,375	SH	DEFIN
PRIME RETAIL INC	COM	741570105	93	12,600	SH	DEFIN
PRISON REALTY TRUST INC	COM	74264N105	7,001	651,300	SH	DEFIN
PROCTER & GAMBLE CO	COM	742718109	5,569	59,400	SH	DEFIN
PROGRESSIVE CORP	COM	743315103	841	10,300	SH	DEFIN
PROVIDIAN FINANCIAL CORP	COM	74406A102	578	7,300	SH	DEFIN
PUBLIC SERVICE CO OF N MEX	COM	744499104	1,606	88,000	SH	DEFIN
RADISYS CORP	COM	750459109	961	24,476	SH	DEFIN
RAYTHEON CO. COM	CL B	755111408	2,630	53,000	SH	DEFIN
REYNOLDS METALS CO	COM	761763101	5,802	96,100	SH	DEFIN
ROBERT HALF INTL INC	COM	770323103	530	22,300	SH	DEFIN
SAFEWAY INC	COM NEW	786514208	3,582	94,100	SH	DEFIN
SANMINA CORP	COM	800907AA5	1,264	1,130,000	SH	DEFIN
SANTA FE INTERN CORP	ORD	G7805C108	2,048	95,000	SH	DEFIN
SCHERING PLOUGH	COM	806605101	5,453	125,000	SH	DEFIN
SCHLUMBERGER LIMITED	COM	806857108	4,649	74,600	SH	DEFIN
SCHWAB(CHARLES) CORP	COM	808513105	856	25,600	SH	DEFIN
SEAGATE TECHNOLOGY INC.	COM	811804103	1,020	33,300	SH	DEFIN
SEARS ROEBUCK & CO INC	COM	812387108	4,647	148,100	SH	DEFIN
SEPRACOR INC	SB DB CV144A% 05	817315AF1	4,810	5,200,000	PRN	DEFIN
SFX ENTERTAINMENT INC	CL A	784178105	565	17,000	SH	DEFIN
SIEBEL SYSTEMS INC	COM	826170102	1,419	21,300	SH	DEFIN
SMITH CHARLES E RES	COM	832197107	256	7,500	SH	DEFIN
SOLUTIA INC	COM	834376105	268	15,000	SH	DEFIN
SPEEDWAY MOTORSP	SB DB CV 5.75%03	847788AC0	7,154	4,781,000	PRN	DEFIN
SPLITROCK SERVICES INC	COM	848636304	1,385	92,364	SH	DEFIN
SPRINT CORP	COM FON GROUP	852061100	4,549	83,856	SH	DEFIN
SPRINT CORP (PCS GROUP)	PCS COM SER 2	852061506	53	714	SH	DEFIN
ST. LAURENT PAPERBOARD	COM	790907109	24	1,900	SH	DEFIN
STAR GAS PTNR-SEN SUB UTS	SR SUB UN LTD	85512C204	371	42,434	SH	DEFIN
STILLWATER MINING CO	COM	86074Q102	73	2,700	SH	DEFIN
STORAGE TECH /NEW/COM	COM PAR \$0.10	862111200	53	2,754	SH	DEFIN
SUN MICROSYSTEMS INC	COM	866810104	4,092	44,000	SH	DEFIN
SUNBEAM CORP	SRSDCV ZR0144A18	867071AA0	16,369	97,000,000	PRN	DEFIN
SUNRISE ASSISTED	SUB NT CV 5.5% 03	86768KAC0	4,493	4,650,000	PRN	DEFIN
TANDY CORP	COM	875382103	3,928	76,000	SH	DEFIN
TECNOMATIX TECH LTD	ORD	M8743P105	18	1,000	SH	DEFIN
TEEKAY SHIPPING CORP	COM	V89564104	4,067	260,300	SH	DEFIN
TELLABS INC	COM	879664100	4,327	76,000	SH	DEFIN
TENNECO INC	COM	88037E101	1,700	100,000	SH	DEFIN
TEXAS INSTRUMENTS INC	COM	882508104	5,182	63,000	SH	DEFIN
THOUSAND TRAILS, INC	COM	885502104	738	159,660	SH	DEFIN
TIME WARNER INC	COM	887315109	6,895	113,500	SH	DEFIN
TORONTO DOMIN BK NEW CDN\$	COM NEW	891160509	101	5,200	SH	DEFIN
TOWER AUTOMOTIVE	SB NT CV 5% 04	891707AE1	5,306	5,600,000	PRN	DEFIN
TRANSCANADA PIPELINE LTD.	COM	893526103	47	3,592	SH	DEFIN
TRIBUNE CO NEW	COM	896047107	8,657	174,000	SH	DEFIN
TYCO INTERNATIONAL LTD	COM	902124106	4,750	46,000	SH	DEFIN
UGLY DUCKLING CORP	COM	903512101	356	50,000	SH	DEFIN
UNIGENE LABORATORIES INC	COM	904753100	1,500	2,000,000	SH	DEFIN
UNITED TECHNOLOGIES CORP.	COM	913017109	2,752	46,400	SH	DEFIN
UNOCAL CORP	COM	915289102	2,172	58,600	SH	DEFIN
US AIR GROUP INC	COM	911905107	327	12,462	SH	DEFIN

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US WEST INC	COM	91273H101	17	293 SH	DEFIN
USEC INC	COM	90333E108	3,172	309,500 SH	DEFIN
UST INC	COM	902911106	7,351	243,500 SH	DEFIN
WAL MART STORES INC	COM	931142103	1,641	34,500 SH	DEFIN
WARNER LAMBERT CO	COM	934488107	717	10,800 SH	DEFIN
WASHINGTON REAL EST INV	SH BEN INT	939653101	63	4,000 SH	DEFIN
WASTE MANAGEMENT	SUB NT CINV 4%02	94106LAA7	3,590	4,000,000 PRN	DEFIN
WASTE MANAGEMENT INC	COM	94106L109	3,754	195,000 SH	DEFIN
WELLS FARGO COMPANY	COM	949746101	3,566	90,000 SH	DEFIN
WESCO INTERNATIONAL INC	COM	95082P105	325	23,000 SH	DEFIN
WILLIAMS COS INC	COM	969457100	87	2,312 SH	DEFIN
XEROX CORP	COM	984121103	3,753	89,500 SH	DEFIN
XTRA CORP	COM	984138107	640	16,089 SH	DEFIN