NORTHEAST UTILITIES

Form 4 March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

Form 4 or
Form 5
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
obligations

burden hours per response... 0.5

Estimated average

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common Shares, \$5

par value

02/25/2005

(Print or Type Responses)

1. Name and Address of Reporting Person * McHale David R			2. Issuer Name and Ticker or Trading Symbol NORTHEAST UTILITIES [NU]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(Last) (First) (Middle)			ansaction		(Check an applicable)				
NORTHEAS SELDEN ST	(Month	(Month/Day/Year) 02/25/2005			Director 10% Owner Officer (give title Other (specify below) Senior Vice Pres. & CFO					
	(Street)	4. If A1	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
BERLIN, C	Г 06037	Filed(M	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Ta	ble I - Non-D	erivative Sec	urities Ac	quired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	·	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares, \$5 par value						3,413 (1)	I	By 401(k) Plan Trustee		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

604 (2) D

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

D

 $7,594 \frac{(3)}{}$

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date Exercisable	Expiration Date	or Title Numb			
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

McHale David R NORTHEAST UTILITIES 107 SELDEN STREET **BERLIN, CT 06037**

Senior Vice Pres. & CFO

Signatures

/s/ David R. 03/01/2005 McHale

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares held in trust under the Northeast Utilities Service Company 401k Plan, a qualified plan, as of February 25, 2005, according to information supplied by the plan's recordkeeper.
- Disposition of restricted shares to the issuer upon vesting to satisfy tax withholding obligations.
- Includes restricted shares and restricted share units; in addition, the reporting person directly owns 18,501 stock options to purchase common shares previously reported on Form 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2