Form 4 December 11, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person **
Foster-Cheek Kaye I

(First)

(Middle)

JOHNSON & JOHNSON, ONE

JOHNSON & JOHNSON PLAZA

(Street)

2. Issuer Name **and** Ticker or Trading Symbol

JOHNSON & JOHNSON [JNJ]

3. Date of Earliest Transaction (Month/Day/Year)

12/10/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner ____ Softicer (give title ____ Other (specify below)

VP, Human Resources

 $6.\ Individual\ or\ Joint/Group\ Filing (Check$

Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

NEW BRUNSWICK, NJ 08933

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common (1)	12/10/2009		M		13,250	A	\$ 53	17,679	D	
Common Stock	12/10/2009		M		11,500	A	\$ 53.93	29,179	D	
Common Stock	12/10/2009		M		71,992	A	\$ 58.34	101,171	D	
Common Stock	12/10/2009		S		96,742	D	\$ 64.76 (2)	4,583	D	
Common (3)	11/30/2009		J	V	8	A	(3)	1,147	I	Johnson & Johnson

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			Stock Fund under the 401(k) Savings Plan
Common (4)	33	I	ESOP under the 401(k) Savings Plan
Reminder: Report on a separate line for each class of securities bene	ficially owned directly or indirectly.		
	Persons who respond to the co information contained in this fo required to respond unless the displays a currently valid OMB	rm are not form	SEC 1474 (9-02)

$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

3. Transaction Date 3A. Deemed

1. Title of

number.

5. Number of 6. Date Exercisable and

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)			Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	<u>(5)</u>						<u>(6)</u>	<u>(6)</u>	Common Stock	0
Employee Stock Options (Right to Buy) (7)	\$ 53	12/10/2009		M		13,250	05/24/2006	05/22/2013	Common Stock	13,250
Employee Stock Option (Right to Buy) (7)	\$ 53.93	12/10/2009		M		11,500	02/10/2007	02/07/2014	Common Stock	11,500
Employee Stock Option	\$ 58.34	12/10/2009		M		71,992	02/14/2009	02/12/2016	Common Stock	71,992

7. Title and Amount of

(Right to Buy) $\frac{(7)}{}$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Foster-Cheek Kaye I JOHNSON & JOHNSON ONE JOHNSON & JOHNSON PLAZA NEW BRUNSWICK, NJ 08933

VP, Human Resources

Signatures

Linda King, as Attorney-in-Fact for Kaye I. Foster-Cheek

12/11/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 819 shares held under Issuer's Dividend Reinvestment Program.
- This transaction was executed in multiple trades at prices ranging from \$64.68 to \$64.84. The price reported above reflects the weighted (2) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the
- (2) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) Shares acquired in the Johnson & Johnson Stock Fund under Johnson & Johnson's 401(k) Savings Plan as of Plan's most recent reporting date (11/30/2009).
- (4) Shares held by ESOP under Johnson & Johnson's 401(k) Savings Plan as of Plan's most recent reporting date (11/30/2009).
- (5) The Phantom Stock converts into common stock on a one-for-one basis.
 - Phantom Stock Units held under the Issuer's Executive Income Deferral Plan are to be settled in cash upon the Reporting Person's
- (6) Retirement (with each Phantom Stock Unit representing the fair market value of one share of Common Stock on the settlement date). Alternatively, the cash value represented by the Phantom Stock Units may be transferred by the Reporting Person into an alternative investment account under the Plan at any time.
- (7) Awarded under Issuer's Stock Option Plan and exercisable in full starting three years from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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