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CHARMING SHOPPES INC
Form 4
August 20, 2001
     UNITED STATES SECURITIES AND EXCHANGE COMMISSION
     Washington, D.C. 20549
     FORM 4
     STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
     [] Check this box if no longer subject to Section 16.
        Form 4 or Form 5 obligations may continue.
     1. Name and Address of Reporting Person(s)
       OLSHAN, KENNETH S.
       450 WINKS LANE
       BENSALEM, PA 19020
     2. Issuer Name and Ticker or Trading Symbol
       CHARMING SHOPPES, INC. (CHRS)
     3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
     4. Statement for Month/Year
       06/01
     5. If Amendment, Date of Original (Month/Year)
     6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
       [X] Director [] 10% Owner
        [ ] Officer (give title below) [ ] Other (specify below)
     7. Individual or Joint/Group Filing (Check Applicable Line)
        [X] Form filed by One Reporting Person
        [ ] Form filed by More than One Reporting Person
     Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
     _____
                                           2) Trans- 3. Trans- 4. Securities Acquired (A)
     1) Title of Security
                                           action action or Disposed of (D)
                                                    Code
                                           Date
                                                                        А
                                           (Month/
                                                                       or
                                           Day/Year) Code V Amount D Price
      _____
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Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5)Number of Derivative Securities Acquired (A) or Disposed of (D)	
	Security		Code V	A D	
Non-Qualified Stock Option (right to buy) (1)	\$5.52000	06/14/01	A V	20,000	

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 11)Title of Derivative3)Trans-3)Trans-7)Title and Amount8)PriceSecurityactionof Underlyingof Deri-

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-	Date	Securities Title	Amount or Number of Shares	vative Security
Non-Qualified Stock Option (right to buy) (1)	06/14/01	Common Stock	20,000	(1)

SIGNATURE OF REPORTING PERSON /S/ OLSHAN, KENNETH S. DATE 07/02/01