

IRSA INVESTMENTS & REPRESENTATIONS INC  
Form 6-K  
February 08, 2018

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K  
REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15b-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of February , 2018

IRSA Inversiones y Representaciones Sociedad Anónima  
(Exact name of Registrant as specified in its charter)

IRSA Investments and Representations Inc.  
(Translation of registrant's name into English)

Republic of Argentina  
(Jurisdiction of incorporation or organization)

Bolívar 108  
(C1066AAB)  
Buenos Aires, Argentina  
(Address of principal executive offices)

Form 20-F                      Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes                      No

IRSA INVERSIONES Y REPRESENTACIONES SOCIEDAD ANÓNIMA  
(THE "COMPANY")

REPORT ON FORM 6-K



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By letter dated February 8, 2018, the Company reported that in compliance with Section 63 of the Regulations issued by the Buenos Aires Stock Exchange, this is to report the following information:

|   |                |            |
|---|----------------|------------|
| 1. Results of the period  | in million ARS |            |
|   | 12/21/2017     | 12/31/2016 |
| Results of the period (three-month period)                              | 10,831         | 6,861      |
| Attributable to:  |                |            |
| Shareholders of the controlling company                                 | 8,918          | 3,835      |
| Non-controlling interest  | 1,913          | 2,981      |
| 2. Other integral results of the period                                 | in million ARS |            |
|   | 12/31/2017     | 12/31/2016 |
| Other integral results of the period (three-month period)               | 161            | 550        |
| Attributable to:  |                |            |
| Shareholders of the controlling company                                 | (272)          | 22         |
| Non-controlling interest  | 433            | 528        |
| 3. Total integral results of the period                                 | in million ARS |            |
|   | 12/31/2017     | 12/31/2016 |
| Total integral results of the period (three-month period)               | 10,992         | 7,366      |
| Attributable to:  |                |            |
| Shareholders of the controlling company                                 | 8,646          | 3,857      |
| Non-controlling interest  | 2,346          | 3,509      |
| 4. Equity details   | in million ARS |            |
|   | 12/31/2017     | 12/31/2016 |
| Share Capital   | 575            | 575        |
| Treasury shares   | 4              | 4          |
| Comprehensive adjustment of capital stock and of treasury shares        | 123            | 123        |
| Additional paid-in capital  | 793            | 793        |
| Premium for trading of treasury shares                                  | 18             | 16         |
| Legal Reserve   | 143            | 143        |
| Special Reserve (Resolution CNV 609/12)                                 | 2,751          | 2,751      |
| Cost of treasury share  | (28)           | (29)       |
| Changes in non-controlling interest                                     | (2,341)        | (181)      |
| Reserve for share-based payments  | 80             | 73         |
| Reserve for future dividends  | 494            | 494        |
| Reserve for conversion  | 1,178          | 454        |
| Special Reserve   | 2,081          | -          |
| Reserve for coverage instruments  | 10             | (36)       |
| Reserve for defined benefit plans                                       | (62)           | (22)       |
| Other subsidiary reserves   | 36             | 37         |
| Retained earnings   | 24,730         | 20,098     |
| Shareholders' Equity attributable to controlling company's shareholders | 30,585         | 25,293     |
| Non-controlling interest  | 27,221         | 18,868     |
| Total shareholder's equity  | 57,806         | 44,161     |
| 5. Adjustments of previous results                                      | in million ARS |            |
|   | 12/31/2016     |            |

|   |       |
|---|-------|
| Change in the valuation method of investment properties | 2,619 |
| Attributable to:  |       |
| Shareholders of the controlling company                 | 1,768 |
| Non-controlling interest                                | 851   |

Pursuant to Article 62 paragraph 1) sections 6) and 8) of the next Regulation, we inform that at the closing date of the financial statements, the share capital of the Company is ARS 578,676,460 (including treasury shares) which is divided into 578,676,460 non-endorsable nominative ordinary shares of 1 Nominal Value 1 ARS each with the right to 1 vote each.

The main shareholder of the Company is Cresud S.A.C.I.F. y A. (Cresud) with 366,788,243 shares directly and indirectly (through Helmir S.A.), which represents 63.76% of the share capital (the treasury shares are subtracted). Cresud is our ultimate controlling entity and is a company incorporated and domiciled in the Argentine Republic. The address of its registered office is Moreno 877, 23rd floor, Autonomous City of Buenos Aires, Argentina.

We also inform that on December 31, 2017, subtracting the direct and indirect ownership of Cresud and the treasury shares, the remaining shareholders held the amount of 208,478,513 nominative non-endorsable ordinary shares of 1 Nominal Value 1 ARS each with the right to 1 vote each from the Company that represents 36.03% of the issued share capital.

As of December 31, 2017 there are no convertible options or negotiable obligations in circulation to acquire our shares.

Among the news of the period ended on December 31, 2017, the following can be highlighted:

Adjusted EBITDA for the first semester of FY 2018 was ARS 7,166 million (ARS 1,459 million from the center of operations in Argentina and ARS 5,707 million from the center of operations in Israel), increasing by 38.0% compared to the same half of 2017 (20% of increase in the center of operations in Argentina and 44% in the center of operations in Israel).

Net result for the six months' period registered a gain of ARS 10,831 million compared to a gain of ARS 6,816 million in fiscal year 2017, mainly explained by a higher result due to a change in the fair value of investment properties due to the impact of the tax reform implemented in Argentina and for the effects of the exchange rate on them, offset by the loss recorded in our center of operations in Israel as a result of the partial debt swap made by Discount Corporation Ltd. ("DIC")

Tenant Sales in our malls grew by 22.6% during the first semester of FY2018 while the average rent of the office portfolio reached USD/sqm 26.9. Adjusted EBITDA of the rental segment increased by 18.6% in the compared semester. ..

We reached 99.1% occupancy in our shopping malls, 93.2% occupancy in our offices and 71.5% in our hotels' portfolio.

In October 2017, we have sold in the secondary market 10.2 million shares of IRSA Commercial Properties for a total amount of USD 138.2 million.

In December, 2017, IRSA acquired, through Dolphin, the remaining 31.7% of IDBD held by IFISA reaching 100% stake in IDBD's share capital. had 99.1% occupancy in our shopping malls, 93.2% occupancy in our offices and 71.5% in our hotels' portfolio.



SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

IRSA Inversiones y Representaciones Sociedad Anónima

By: /S/ Saúl Zang

Name: Saúl Zang

Title: Responsible for the Relationship with the Markets

Dated: February 8, 2018