

CorMedix Inc.
Form 4
June 06, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Duffy Matthew

(Last) (First) (Middle)

C/O CORMEDIX INC., 745 ROUTE 202-206, SUITE 303

(Street)

BRIDGEWATER, NJ 08807

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CorMedix Inc. [CRMD]

3. Date of Earliest Transaction (Month/Day/Year)
06/03/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$0.001 par value per share	06/03/2016		S		46,106	D	\$ 2,733 (1) 28,571

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 2.02					<u>(2)</u>	01/09/2024	Common Stock, \$0.001 par value per share	150,000
Stock Option (right to buy)	\$ 2.02					<u>(3)</u>	01/09/2024	Common Stock, \$0.001 par value per share	30,000
Stock Option (right to buy)	\$ 0.9					<u>(4)</u>	03/20/2023	Common Stock, \$0.001 par value per share	100,000
Stock Option (right to buy)	\$ 0.68					<u>(5)</u>	12/05/2022	Common Stock, \$0.001 par value per share	125,000
Stock Option (right to buy)	\$ 0.29					<u>(3)</u>	01/06/2022	Common Stock, \$0.001 par value per share	5,000
Stock Option (right to buy)	\$ 0.28					<u>(6)</u>	11/21/2021	Common Stock, \$0.001 par value per share	15,000
Stock Option	\$ 5.62					<u>(3)</u>	03/01/2025	Common Stock,	50,000

(right to buy)					\$0.001 par value per share	
Phantom Stock	\$ 0 <u>(7)</u>		<u>(7)</u>	<u>(7)</u>	Common Stock, \$0.001 par value per share	594
Stock Option (right to buy)	\$ 1.91		<u>(3)</u>	02/21/2026	Common Stock, \$0.001 par value per share	75,000
Phantom Stock	\$ 0 <u>(7)</u>		<u>(7)</u>	<u>(7)</u>	Common Stock, \$0.001 par value per share	1,653
Phantom Stock	\$ 0 <u>(7)</u>		<u>(7)</u>	<u>(7)</u>	Common Stock, \$0.001 par value per share	1,153

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Duffy Matthew C/O CORMEDIX INC. 745 ROUTE 202-206, SUITE 303 BRIDGEWATER, NJ 08807			X	

Signatures

Alexander M. Donaldson, with a Power of Attorney for Matthew P. Duffy

06/06/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.67 to \$2.77, inclusive.
- (2) These options vested 100% on January 10, 2014.
- (3) These options vest in full on the first anniversary of the date of grant.

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- (4) These options vest quarterly over two years.
- (5) These options vest as follows: (a) fifty percent (50%) on the date of issuance of the CE Mark certification for Neutrolin in Europe, which occurred on July 5, 2013, and (b) fifty percent (50%) on December 31, 2013.
- (6) The options vest ratably, one-third of which will vest on each of the grant date, the first anniversary and the second anniversary thereof.
- (7) Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock become payable in common stock on the tenth business day of January of the year following the reporting person's termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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