UNITED GUARDIAN INC

Form 4

September 24, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

2005

January 31, Expires:

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Parker Betsee		rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			UNITED GUARDIAN INC [UG]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
C/O MILDR JOHN S. MO			(Month/Day/Year) 09/22/2015	DirectorX 10% Owner Officer (give title Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

UPPERVILLE, VA 20185

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock par \$.10	09/22/2015		S	500	D	\$ 18.5	445,911	D	
Common Stock par \$.10	09/22/2015		S	100	D	\$ 18.49	445,811	D	
Common Stock par \$.10	09/22/2015		S	100	D	\$ 18.47	445,711	D	
Common Stock par	09/22/2015		S	100	D	\$ 18.44	445,611	D	

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\$.10							
Common Stock par \$.10	09/22/2015	S	100	D	\$ 18.43	445,511	D
Common Stock par \$.10	09/22/2015	S	100	D	\$ 18.44	445,411	D
Common Stock par \$.10	09/22/2015	S	130	D	\$ 18.46	445,281	D
Common Stock par \$.10	09/22/2015	S	100	D	\$ 18.43	445,181	D
Common Stock par \$.10	09/22/2015	S	100	D	\$ 18.44	445,081	D
Common Stock par \$.10	09/22/2015	S	100	D	\$ 18.43	444,981	D
Common Stock par \$.10	09/22/2015	S	200	D	\$ 18.37	444,781	D
Common Stock par \$.10	09/22/2015	S	404	D	\$ 18.35	444,377	D
Common Stock par \$.10	09/22/2015	S	50	D	\$ 18.25	444,327	D
Common Stock par \$.10	09/22/2015	S	100	D	\$ 18.28	444,227	D
Common Stock par \$.10	09/22/2015	S	100	D	\$ 18.26	444,127	D
Common Stock par \$.10	09/22/2015	S	400	D	\$ 18.25	443,727	D
Common Stock par \$.10	09/22/2015	S	100	D	\$ 18.26	443,627	D
Common Stock par \$.10	09/22/2015	S	50	D	\$ 18.08	443,577	D

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Common Stock par \$.10	09/22/2015	S	100	D	\$ 18.06 443,477	7 D
Common Stock par \$.10	09/22/2015	S	66	D	\$ 18.04 443,411	l D
Common Stock par \$.10	09/22/2015	S	1,000	D	\$ 18.2 442,411	D D
Common Stock par \$.10	09/22/2015	S	200	D	\$ 18.22 442,211	l D
Common Stock par \$.10	09/22/2015	S	2,994	D	\$ 18.2 439,217	7 D
Common Stock par \$.10	09/22/2015	S	194	D	\$ 439,023	3 D
Common Stock par \$.10	09/22/2015	S	100	D	\$ 18.11 438,923	3 D
Common Stock par \$.10	09/22/2015	S	112	D	\$ 18.1 438,811	l D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transact	5.	6. Date Exerc Expiration D		7. Tit		8. Price of Derivative	9. Nu Deriv
Security	or Exercise	(Internal Day) Tear)	any	Code	of	(Month/Day/			rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		•	i cui j	Secur	, ,	(Instr. 5)	Bene
(III3ti. 3)	Derivative		(Wolldin Day Tear)	(111301.0)	Securities				. 3 and 4)	(IIIsu. <i>5)</i>	Owne
	Security				Acquired			(111511	. <i>5</i> und +)		Follo
	Security				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(IIIsti
					4, and 5)						
					1, and 3)						
				Code V	(A) (D)	Date	Expiration	Title	Amount		
						Exercisable	Date		or		
									Number		
									of		

Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Parker Betsee

C/O MILDRED F. SLATER

X

Signatures

UPPERVILLE, VA 20185

Dr. Betsee
Parker

**Signature of

Date

9005 JOHN S. MOSBY HIGHWAY

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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