

Semler Scientific, Inc.
Form 4
February 27, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gupta Dinesh C.

2. Issuer Name and Ticker or Trading Symbol
Semler Scientific, Inc. [SMLR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
777 NORTH 1ST STREET, SUITE 720

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
SAN JOSE, CA 95112

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	02/26/2014		C ⁽¹⁾		105,556	A	105,556	By Satwik Mezzanine Fund I, LLC ⁽³⁾
Common Stock	02/26/2014		C ⁽¹⁾		11,111	A	11,111	By Satwik Ventures I, LLC Defined Benefit Pension Plan ⁽⁴⁾
	02/26/2014		M ⁽²⁾		3,889	A	15,000	

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Common Stock					\$ 4.5				By Satwik Ventures I, LLC Defined Benefit Pension Plan ⁽⁴⁾
Common Stock	02/26/2014		F ⁽²⁾	2,501	D	\$ 7	12,499	I	By Satwik Ventures I, LLC Defined Benefit Pension Plan ⁽⁴⁾
Common Stock	02/26/2014		M ⁽²⁾	36,945	A	\$ 4.5	36,945	I	By First Guardian Group I, LLC ⁽⁵⁾
Common Stock	02/26/2014		F ⁽²⁾	23,751	D	\$ 7	13,194	I	By First Guardian Group I, LLC ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount of Underlying Security	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security
Series A Convertible Preferred Stock	<u>(1)</u>	02/26/2014		C ⁽¹⁾	105,556	<u>(1)</u>	<u>(1)</u>	Common Stock	105,556
Series A Convertible Preferred Stock	<u>(1)</u>	02/26/2014		C ⁽¹⁾	11,111	<u>(1)</u>	<u>(1)</u>	Common Stock	11,111

Stock

Series A
Preferred
Stock
Warrant
(right to
buy)

\$ 4.5

02/26/2014

M⁽²⁾

36,945

07/01/2013 07/31/2016

Common
Stock

36,

Series A
Preferred
Stock
Warrant
(right to
buy)

\$ 4.5

02/26/2014

M⁽²⁾

3,889

07/01/2013 07/31/2016

Common
Stock

3,8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gupta Dinesh C. 777 NORTH 1ST STREET SUITE 720 SAN JOSE, CA 95112	X			

Signatures

/s/ Douglas Murphy-Chutorian,
attorney-in-fact

02/27/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These securities automatically converted into Issuer's common stock on a one-for-one basis upon consummation of Issuer's initial public offering ("IPO") and had no expiration date.
- (2) These securities were cashlessly exercised immediately prior to Issuer's IPO and automatically converted into shares of Issuer's common stock on a one-for-one basis.
- (3) Mr. Gupta is a general partner and an investor in Satwik Mezzanine Fund I, LLC. Mr. Gupta disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (4) These securities are held for the benefit of Mr. Gupta.
- (5) Mr. Gupta is a general partner and an investor in First Guardian Group I, LLC. Mr. Gupta disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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