

ARROW ELECTRONICS INC
Form 4
February 21, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REILLY PAUL J

2. Issuer Name and Ticker or Trading Symbol
ARROW ELECTRONICS INC
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ARROW ELECTRONICS, INC, 70
MAXESS ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
02/19/2014

____ Director
 Officer (give title below) _____ Other (specify below)
Executive Vice President & CFO

(Street)
MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 02/19/2014 | | S | 300 | D \$ 56.62 | 99,493 | D |
| Common Stock | 02/19/2014 | | S | 100 | D \$ 56.623 | 99,393 | D |
| Common Stock | 02/19/2014 | | S | 300 | D \$ 56.625 | 99,093 | D |
| Common Stock | 02/19/2014 | | S | 100 | D \$ 56.626 | 98,993 | D |
| Common Stock | 02/19/2014 | | S | 100 | D \$ 56.628 | 98,893 | D |

Edgar Filing: ARROW ELECTRONICS INC - Form 4

| | | | | | | | |
|-----------------------------|------------|---|-------|---|-----------|--------|---|
| Common Stock | 02/19/2014 | S | 100 | D | \$ 56.628 | 98,793 | D |
| Common Stock | 02/19/2014 | S | 700 | D | \$ 56.63 | 98,093 | D |
| Common Stock | 02/19/2014 | S | 200 | D | \$ 56.635 | 97,893 | D |
| Common Stock | 02/19/2014 | S | 100 | D | \$ 56.638 | 97,793 | D |
| Common Stock | 02/19/2014 | S | 300 | D | \$ 56.64 | 97,493 | D |
| Common Stock | 02/19/2014 | S | 100 | D | \$ 56.648 | 97,393 | D |
| Common Stock | 02/19/2014 | S | 300 | D | \$ 56.65 | 97,093 | D |
| Common Stock | 02/19/2014 | S | 200 | D | \$ 56.66 | 96,893 | D |
| Common Stock | 02/19/2014 | S | 131 | D | \$ 56.664 | 96,762 | D |
| Common Stock | 02/19/2014 | S | 400 | D | \$ 56.67 | 96,362 | D |
| Common Stock | 02/19/2014 | S | 100 | D | \$ 56.675 | 96,262 | D |
| Common Stock | 02/19/2014 | S | 1,300 | D | \$ 56.68 | 94,962 | D |
| Common Stock | 02/19/2014 | S | 300 | D | \$ 56.685 | 94,662 | D |
| Common Stock | 02/19/2014 | S | 700 | D | \$ 56.69 | 93,962 | D |
| Common Stock | 02/19/2014 | S | 100 | D | \$ 56.695 | 93,862 | D |
| Common Stock ⁽¹⁾ | 02/19/2014 | S | 100 | D | \$ 56.708 | 93,762 | D |

| | | | | | | | |
|--------------|--|--|--|--|--|-----------|---|
| Common Stock | | | | | | 3,788.596 | I |
|--------------|--|--|--|--|--|-----------|---|

Held in the Company's Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 28.34 | 02/19/2014 | | M | 26,831 | 02/25/2011 | 02/25/2020 | Common Stock | 26,831 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| REILLY PAUL J ARROW ELECTRONICS, INC 70 MAXESS ROAD MELVILLE, NY 11747 | | | Executive Vice President & CFO | |

Signatures

Giselle Torres,
Attorney-in-fact
Date: 02/21/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) List of transactions exceed the limit of 30 rows per Table 1. This is page 4 of 4 for Table 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.