

Thomas Peter T
Form 4
January 03, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Thomas Peter T

2. Issuer Name and Ticker or Trading Symbol
FERRO CORP [FOE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O FERRO CORPORATION, 6060
PARKLAND BOULEVARD

3. Date of Earliest Transaction
(Month/Day/Year)
12/29/2017

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
Chairman, President and CEO

(Street)
MAYFIELD HEIGHTS, OH 44124

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 12/29/2017 | | M | | 100,000 A \$ 0 | D | |
| Common Stock | 12/29/2017 | | F | | 46,450 D \$ 23.56 | D | |
| Common Stock | 01/02/2018 | | M | | 20,033 A \$ 1.37 | D | |
| Common Stock | 01/02/2018 | | S ⁽¹⁾ | | 73,583 D \$ 23.5088 | D | |
| Common Stock | | | | | | | Investment Savings |
| | | | | | | | 1,172.797 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Restricted Stock Units | \$ 0 ⁽³⁾ | 12/29/2017 | | M | 100,000 | 12/29/2017 | 12/29/2017 | Common Stock |
| Stock Options (Right to Buy) | \$ 1.37 | 01/02/2018 | | M | 20,033 | 02/25/2010 | 02/25/2019 | Common Stock |
| Performance Share Unit | \$ 0 | | | | | ⁽⁴⁾ | 12/31/2017 | Common Stock |
| Performance Share Unit | \$ 0 | | | | | ⁽⁴⁾ | 12/31/2018 | Common Stock |
| Performance Share Unit | \$ 0 | | | | | ⁽⁴⁾ | 12/31/2019 | Common Stock |
| Phantom Shares | ⁽⁵⁾ | | | | | ⁽⁵⁾ | ⁽⁵⁾ | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 02/23/2016 ⁽⁶⁾ | 02/23/2016 | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 04/24/2016 ⁽⁶⁾ | 04/24/2016 | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 02/20/2017 ⁽⁶⁾ | 02/20/2017 | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 02/18/2018 ⁽⁶⁾ | 02/18/2018 | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 02/17/2019 ⁽⁶⁾ | 02/17/2019 | Common Stock |
| Restricted Share Unit | \$ 0 | | | | | 02/15/2020 ⁽⁶⁾ | 02/15/2020 | Common Stock |

| | | | | | |
|------------------------------|----------|--|------------|------------|--------------|
| Restricted Share Unit | | | | | Common Stock |
| Stock Options (Right to Buy) | \$ 15.16 | | 02/24/2012 | 02/24/2021 | Common Stock |
| Stock Options (Right to Buy) | \$ 14.27 | | 02/15/2018 | 02/15/2027 | Common Stock |
| Stock Options (Right to Buy) | \$ 13.09 | | 02/20/2015 | 02/20/2024 | Common Stock |
| Stock Options (Right to Buy) | \$ 12.33 | | 02/18/2016 | 02/18/2025 | Common Stock |
| Stock Options (Right to Buy) | \$ 9.6 | | 02/17/2017 | 02/17/2026 | Common Stock |
| Stock Options (Right to Buy) | \$ 8.25 | | 02/25/2011 | 02/25/2020 | Common Stock |
| Stock Options (Right to Buy) | \$ 7.02 | | 04/24/2014 | 04/24/2023 | Common Stock |
| Stock Options (Right to Buy) | \$ 6.84 | | 02/23/2013 | 02/23/2022 | Common Stock |
| Stock Options (Right to Buy) | \$ 5.29 | | 02/21/2014 | 02/21/2023 | Common Stock |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
 Chairman, President and CEO

Thomas Peter T
C/O FERRO CORPORATION
6060 PARKLAND BOULEVARD
MAYFIELD HEIGHTS, OH 44124

Signatures

/s/ Richard Shuttie, Treasurer, by Power of
Attorney

01/03/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by Mr. Thomas.
Price reported constitutes the average weighted price of shares sold. Shares were sold at varying prices in the range of \$23.5003-\$23.645.
- (2) The reporting person hereby undertakes, upon request of the Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
- (3) Restricted Stock Units converted to shares of Common Stock on a one-for-one basis upon vesting.
Performance Share Units granted as a performance award, vesting based upon degree of achievement of performance goal. At the end of
- (4) the performance period, 50% of award is paid in common shares free of restrictions, and 50% is paid in cash. If the final amount is less than 100% of the share units, the balance is forfeited to the company.
- (5) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees.
- (6) The date reflected above as the Date Exercisable is the scheduled vesting date of the Restricted Share Units. Once vested, settlement of the Restricted Share Units and delivery of common shares is subject to an additional two-year holding period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.