Kiper Christopher S Form 4 April 27, 2018

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol FOSTER L B CO [FSTR]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director X 10% Owner		
9401 WILSHIRE BLVD., SUITE 705,	04/25/2018	Officer (give title Delow)  Other (specify below)		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BEVERLY HILLS, CA 90212	Filed(Month/Day/Year)	Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						ficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	04/25/2018		Code V	3,099 (6)	(D)	Price \$ 25.3		I	Legion Partners, L.P. I
Common Stock (1)	04/26/2018		P	433 (6)	D	\$ 25.02	1,120,263	I	Legion Partners, L.P. I
Common Stock (1)	04/25/2018		P	295 (6)	D	\$ 25.3	106,849	I	Legion Partners, L.P. II (3)
Common Stock (1)	04/26/2018		P	41 (6)	D	\$ 25.02	106,808	I	Legion Partners, L.P.

							II (3)
Common Stock (1)	04/25/2018	P	906 <u>(6)</u> D	\$ 25.3	327,463	Ĭ	Legion Partners Special Opportunities, L.P. II (4)
Common Stock (1)	04/26/2018	P	126 <u>(6)</u> D	\$ 25.02	327,337	I	Legion Partners Special Opportunities, L.P. II (4)
Common Stock (1)					11,398	D (5)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	nd	8. Price of	9. Nu
Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
or Exercise		any	Code	of	(Month/Day/	Year)	Underlyi	ng	Security	Secui
Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	S	(Instr. 5)	Bene
Derivative				Securities			(Instr. 3 a	and 4)		Own
Security				Acquired						Follo
				(A) or						Repo
				Disposed						Trans
				of (D)						(Instr
				(Instr. 3,						
				4, and 5)						
							Aı	mount		
					Date	Expiration				
					Exercisable	Date				
			Code V	(A) (D)						
	Conversion or Exercise Price of Derivative	Conversion (Month/Day/Year) or Exercise Price of Derivative	Conversion (Month/Day/Year) Execution Date, if or Exercise any Price of (Month/Day/Year) Derivative	Conversion (Month/Day/Year) Execution Date, if Transaction Exercise any Code Price of (Month/Day/Year) (Instr. 8) Derivative Security	Conversion (Month/Day/Year) Execution Date, if TransactionNumber or Exercise any Code of Price of (Month/Day/Year) (Instr. 8) Derivative Security Acquired (A) or Disposed of (D) (Instr. 3,	Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Dor Exercise any Code of (Month/Day/Pear)  Price of (Month/Day/Year) (Instr. 8) Derivative Securities  Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Exercisable	Conversion (Month/Day/Year) Execution Date, if TransactionNumber or Expiration Date or Exercise any Code of (Month/Day/Year)  Price of (Month/Day/Year) (Instr. 8) Derivative  Security Securities  Securities  Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Expiration Date  Expiration Date  Date Expiration Date  Date Expiration Date  Date Expiration Date  Date Date Expiration Exercisable Date	Conversion of Exercise any Code of (Month/Day/Year) Underlying Price of Price of Derivative Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Expiration Date Amount (Month/Day/Year) Underlying Securities Securitie	Conversion (Month/Day/Year) Execution Date, if or Exercise any Code of (Month/Day/Year) Underlying Price of (Month/Day/Year) (Instr. 8) Derivative Securities  Derivative Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Expiration Date (Month/Day/Year) Underlying Securities  Amount of (Month/Day/Year) Underlying Securities  Securities (Instr. 3 and 4)  Adaptive (A) or Disposed of (D) (Instr. 3, 4, and 5)  Amount of (Month/Day/Year) Underlying Securities  Figure 1 and 1 and 2 and 3 and 4 and 5 and 4 and 4 and 4 and 5 and 4 and 5 and 4	Conversion (Month/Day/Year) Execution Date, if any Code of (Month/Day/Year) (Instr. 8) Derivative Securities (Instr. 5)  Derivative Security Securi

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Legion Partners Asset Management, LLC 9401 WILSHIRE BLVD., SUITE 705 BEVERLY HILLS, CA 90212		X				
Legion Partners, L.P. I 9401 WILSHIRE BLVD.		X				

Reporting Owners 2

X

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BEVERLY HILLS, CA 90212

Legion Partners, L.P. II

9401 WILSHIRE BLVD. SUITE 705

BEVERLY HILLS, CA 90212

Legion Partners Special Opportunities, L.P. II

9401 WILSHIRE BLVD. SUITE 705

BEVERLY HILLS, CA 90212

Legion Partners, LLC

9401 WILSHIRE BLVD., SUITE 705 X

BEVERLY HILLS, CA 90212

Legion Partners Holdings, LLC

9401 WILSHIRE BLVD., SUITE 705 X

BEVERLY HILLS, CA 90212

Kiper Christopher S

9401 WILSHIRE BLVD, SUITE 705 X

BEVERLY HILLS, CA 90212

White Raymond T.

9401 WILSHIRE BLVD.

**SUITE 705** 

BEVERLY HILLS, CA 90212

# **Signatures**

Legion Partners Asset Management,	04/27/2018
LLC	04/2//2016

\*\*Signature of Reporting Person Date

Legion Partners, L.P. I 04/27/2018

\*\*Signature of Reporting Person Date

Legion Partners, L.P. II 04/27/2018

\*\*Signature of Reporting Person Date

Legion Partners Special Opportunities, 04/27/2018

L.P. II

\*\*Signature of Reporting Person Date

Legion Partners, LLC 04/27/2018

\*\*Signature of Reporting Person Date

Legion Partners Holdings, LLC 04/27/2018

\*\*Signature of Reporting Person Date

/s/ Christopher S. Kiper 04/27/2018

\*\*Signature of Reporting Person Date

/s/ Raymond T. White 04/27/2018

Signatures 3

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is filed jointly by Legion Partners, L.P. I ("Legion Partners I"), Legion Partners, L.P. II ("Legion Partners II"), Legion Partners Special Opportunities, L.P. II ("Legion Partners Special II"), Legion Partners, LLC ("General Partner"), Legion Partners Asset Management, LLC ("Legion Partners Asset Management"), Legion Partners Holdings, LLC ("Legion Partners Holdings"), Christopher S.

- (1) Kiper and Raymond T. White (collectively, the "Reporting Persons"). Each Reporting Person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
  - Legion Partners I directly owns these shares of common stock ("Common Stock") of L.B. Foster Company (the "Issuer"). General Partner is the general partner of Legion Partners I, Legion Partners Asset Management is the investment advisor of Legion Partners I, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners
- Messrs. Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners I.

Legion Partners II directly owns these shares of Common Stock. General Partner is the general partner of Legion Partners II, Legion

- Partners Asset Management is the investment advisor of Legion Partners II, Legion Partners Holdings is the sole member of Legion
  Partners Asset Management and managing member of General Partner, and each of Messrs. Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners II.
  - Legion Partners Special II directly owns these shares of Common Stock. General Partner is the general partner of Legion Partners Special II, Legion Partners Asset Management is the investment advisor of Legion Partners Special II, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Kiper and White are
- managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners Special II.
  - Legion Partners Asset Management directly owns these shares of Common Stock. Legion Partners Holdings is the sole member of Legion Partners Asset Management and each of Messrs. Kiper and White are managing directors of Legion Partners Asset Management and
- (5) managing members of Legion Partners Holdings. As a result of these relationships, Legion Partners Holdings and Messrs. Kiper and White may be deemed to have shared voting and dispositive power over the Common Stock owned by Legion Partners Asset Management.
- (6) The transactions reported were effected pursuant to a Rule 10b5-1 plan adopted by the Reporting Persons on March 14, 2018. Accordingly, the Reporting Persons had no discretion with regard to the timing of the transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.