Oiltanking Partners, L.P. Form 4 July 16, 2014

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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Expires:

Check this box if no longer subject to Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * McCall Robert J. |         |          | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer |  |  |  |
|--|---------|----------|---|--|--|--|--|
|  |         |          | Oiltanking Partners, L.P. [OILT]            | (Check all applicable)                           |  |  |  |
| (Last)   | (First) | (Middle) | 3. Date of Earliest Transaction             |  |  |  |  |
|  |         |          | (Month/Day/Year)                            | Director 10% Owner                               |  |  |  |
| 333 CLAY STREET, SUITE 2400                                |         |          | 07/14/2014                                  | _X_ Officer (give title Other (specify below)    |  |  |  |
|  |         |          |   | SVP of Commercial                                |  |  |  |
| (Street)   |         |          | 4. If Amendment, Date Original              | 6. Individual or Joint/Group Filing(Check        |  |  |  |
|  |         |          | Filed(Month/Day/Year)                       | Applicable Line)                                 |  |  |  |
|  |         |          |   | _X_ Form filed by One Reporting Person           |  |  |  |
| HOUSTON, TX 77002  |         |          |   | Form filed by More than One Reporting Person     |  |  |  |
| (City)   | (State) | (Zip)    | Table I - Non-Derivative Securities Ac      | anired Disposed of or Reneficially Owne          |  |  |  |

| (City)     | (State)             | Table              | e I - Non-Do | erivative S                 | ecurit  | ies Acq | juired, Disposed (    | of, or Beneficial | ly Owned     |
|------------|---------------------|--------------------|--------------|-----------------------------|---------|---------|-----------------------|-------------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed         | 3.           | 4. Securit                  | ies Ac  | quired  | 5. Amount of          | 6. Ownership      | 7. Nature of |
| Security   | (Month/Day/Year)    | Execution Date, if | Transactio   | on(A) or Disposed of<br>(D) |         |         | Securities            | Form: Direct      | Indirect     |
| (Instr. 3) |                     | any                | Code         |                             |         |         | Beneficially          | (D) or            | Beneficial   |
|            |                     | (Month/Day/Year)   | (Instr. 8)   | (Instr. 3, 4                | 4 and 5 | 5)      | Owned                 | Indirect (I)      | Ownership    |
|            |                     |                    |              |                             |         |         | Following             | (Instr. 4)        | (Instr. 4)   |
|            |                     |                    |              |                             | (4)     |         | Reported              |                   |              |
|            |                     |                    |              |                             | (A)     |         | Transaction(s)        |                   |              |
|            |                     |                    | C 1 W        |                             | or      | ъ.      | (Instr. 3 and 4)      |                   |              |
|            |                     |                    | Code V       | Amount                      | (D)     | Price   |                       |                   |              |
| Common     | 07/14/2014          |                    | A            | 10,000                      | A       | \$ 0    | 16,000 <sup>(2)</sup> | D                 |              |
| Units      |                     |                    |              | (1)                         |         | ,       |                       |                   |              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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|  | 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Titl | e and    | 8. Price of | 9. Nu  |
|--|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|---------|----------|-------------|--------|
|  | Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | orNumber   | Expiration D  | ate         | Amou    | nt of    | Derivative  | Deriv  |
|  | Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Under   | lying    | Security    | Secui  |
|  | (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivativ  | e             |             | Securi  | ities    | (Instr. 5)  | Bene   |
|  |             | Derivative  |                     |                    |            | Securities | S             |             | (Instr. | 3 and 4) |             | Owne   |
|  |             | Security    |                     |                    |            | Acquired   |               |             |         |          |             | Follo  |
|  |             | •           |                     |                    |            | (A) or     |               |             |         |          |             | Repo   |
|  |             |             |                     |                    |            | Disposed   |               |             |         |          |             | Trans  |
|  |             |             |                     |                    |            | of (D)     |               |             |         |          |             | (Instr |
|  |             |             |                     |                    |            | (Instr. 3, |               |             |         |          |             | ,      |
|  |             |             |                     |                    |            | 4, and 5)  |               |             |         |          |             |        |
|  |             |             |                     |                    |            |            |               |             |         |          |             |        |
|  |             |             |                     |                    |            |            |               |             |         | Amount   |             |        |
|  |             |             |                     |                    |            |            | Date          | Expiration  |         | or       |             |        |
|  |             |             |                     |                    |            |            | Exercisable   | Date        | Title   | Number   |             |        |
|  |             |             |                     |                    |            |            |               |             | of      |          |             |        |
|  |             |             |                     |                    | Code V     | (A) (D)    |               |             |         | Shares   |             |        |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

McCall Robert J. 333 CLAY STREET, SUITE 2400 HOUSTON, TX 77002

SVP of Commercial

# **Signatures**

/s/ Donna Hymel, as attorney-in-fact 07/16/2014

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person received a grant of 10,000 restricted common units of Oiltanking Partners, L.P. on July 14, 2014. The restricted common units will vest (i.e., the restrictions will lapse) in substantially equal one-third increments on each of December 31, 2014, December 31, 2015 and December 31, 2016, provided the reporting person remains in continuing active service on the applicable vesting date (subject to accelerated vesting in certain circumstances).

The amount of securities beneficially owned following the reported transaction has been adjusted to reflect a two-for-one split of the common units of Oiltanking Partners, L.P. that became effective on July 14, 2014. The 3,000 common units held by the reporting person prior to July 14, 2014 were adjusted to reflect the split, resulting in the reporting person's ownership of an additional 3,000 common units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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