

Edgar Filing: SOFTECH INC - Form SC 13D

SOFTECH INC

Form SC 13D

February 15, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

SOFTECH INC  
(Name of Issuer)

Common Stock, \$0.10 par value  
(Title of Class of Securities)

834021206  
(CUSIP Number)

William D Johnston  
c/o Greenleaf Trust  
211 South Rose Street  
Kalamazoo, Michigan 49007  
(269) 553-6948  
(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

December 31, 2011

(Date of Event Which Requires Filing of this Statement)  
If the filing person has previously filed a statement on Schedule 13G to report  
the acquisition that is the subject of this Schedule 13D, and is filing this  
Schedule because of 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the  
following box.

Note: Schedules filed in paper format shall include a signed original and five  
copies of the schedule, including all exhibits. See 240.13d-7 for other  
parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting persons  
initial filing on this form with respect to the subject class of securities,  
and for any subsequent amendment containing information which would alter the  
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
deemed to be filed for the purpose of Section 18 of the Securities Exchange  
Act of 1934 (Act) or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act (however,  
see the Notes).

1. Names of Reporting Persons.  
William D Johnston  
Greenleaf Capital Inc 38-3309224

Check the Appropriate Box if a Member of a Group (See Instructions)

(a) ?

(b) ?

3. SEC Use Only

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4. Source of Funds (See Instructions) WC OO
5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization  
 William D Johnston United States of America  
 Greenleaf Capital Inc State of Michigan
- |               |     |                          |         |
|---------------|-----|--------------------------|---------|
|               | 7.  | Sole Voting Power        | 264,411 |
| Number of     |     |                          |         |
| Shares Bene-  | 8.  | Shared Voting Power      | 54,500  |
| ficially      |     |                          |         |
| Owned by Each | 9.  | Sole Dispositive Power   | 264,411 |
| Reporting     |     |                          |         |
| Person With:  | 10. | Shared Dispositive Power | 54,500  |
11. Aggregate Amount Beneficially Owned by Each Reporting Person 318,911
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
13. Percent of Class Represented by Amount in Row (11) 32.1%
14. Type of Reporting Person (See Instructions) William D Johnston IN  
 Greenleaf Capital Inc CO

Item 1. Security and Issuer

Common stock \$.10 par value

Softech Inc, 59 Composite Way, Suite 401, Lowell MA 01851

Item 2. Identity and Background

(a) William D Johnston; Greenleaf Capital Inc.

(b) W D Johnston, c/o Greenleaf Trust, 211 South Rose St, Kalamazoo, MI 49007;

Greenleaf Capital Inc, 100 W Michigan Avenue Suite 300, Kalamazoo, MI 49007

(c) William D Johnston, President of Greenleaf Capital, Inc a venture capital firm located at 100 W Michigan Avenue, Suite 300, Kalamazoo, MI 49007

(d) N/A

(e) N/A

(f) William D Johnston, United States of America; Greenleaf Capital Inc., State of Michigan

Item 3. Source and Amount of Funds or Other Consideration

William D Johnston is the sole stockholder of Greenleaf Capital Inc. Greenleaf

Capital acquired the stock over a series of years through debt conversions.

Mr. Johnston also acquired shares using working capital for a foundation in

which he is co-trustee as well as shares for a trust in which his wife is

co-trustee.

Item 4. Purpose of Transaction

Greenleaf Capital Incs acquisitions were primarily in connection with debt conversions and were made for investment purposes. The acquisitions made by Mr. Johnstons foundation and his wifes trust were made for investment purposes.

(a) Greenleaf Capital, Inc may purchase additional shares of common stock of the issuer and alternatively may sell all or a portion of the shares held by it in the open market or in privately negotiated transactions to one or more financial or strategic purchasers, but has no present plans to do so

(b) None

(c) None

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- (d) None
- (e) None
- (f) None
- (g) None
- (h) None
- (i) None
- (j) None

Item 5. Interest in Securities of the Issuer

(a) Amount of common stock beneficially owned by William D Johnston and Greenleaf Capital Inc as of the close of business on 12/31/2011: 318,911  
Percent of Class: 32.1%

(b) William D Johnston:

|   |         |
|---|---------|
| Sole power to vote or to direct the vote                | 264,411 |
| Shared power to vote or to direct the vote              | 54,500  |
| Sole power to dispose or to direct the disposition of   | 264,411 |
| Shared power to dispose or to direct the disposition of | 54,500  |

Greenleaf Capital Inc:

|   |         |
|---|---------|
| Sole power to vote or to direct the vote                | 264,411 |
| Shared power to vote or to direct the vote              | 54,500  |
| Sole power to dispose or to direct the disposition of   | 264,411 |
| Shared power to dispose or to direct the disposition of | 54,500  |

(c) N/A

(d) N/A

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

William D Johnston is the President and sole stockholder of Greenleaf Capital Inc the record owner of 264,411 shares of the Issuers common stock reported in this Schedule 13D. Mr. Johnston is also the co trustee of the Foundation and the trust which are the record owners of 50,000 and 4,500 shares, respectively, of the Issuers common stock reported in this Schedule 13D. Greenleaf Capital Inc entered into agreements with the Issuer dated October 31, 1999 and May 26, 2000 under which the Issuer has the right to repurchase common stock. There is no expiration date associated with the Issuers right of repurchase

Item 7. Material to be Filed as Exhibits

Exhibit 99.1 Joint Filing Agreement dated 2/14/2012

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: 2/14/2012

William D Johnston

Greenleaf Capital Inc

Dated: 2/14/2012

By: \_\_\_\_\_  
William D Johnston, President

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8

Page 5 of 5 pages

CUSIP No. 834021206

CUSIP No. 834021206

Page 2 of 2 pages