

Brown Christina Lee  
 Form 4  
 June 28, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Brown Christina Lee

2. Issuer Name and Ticker or Trading Symbol  
 BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 850 DIXIE HWY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/26/2012

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

LOUISVILLE, KY 40210

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Class A Common                  |                                      |  |                                |   | 171,800   | D  |  |
| Class A Common                  |                                      |  |                                |   | 336,517   | I  | Owsley Brown II 1994 GRAT                  |
| Class A Common                  |                                      |  |                                |   | 544,084   | I  | Owsley Brown II 2001 GRAT                  |
|                                 |                                      |  |                                |   | 198,032   | I  |  |

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|                   |            |                         |           |   |             |           |   |  |
|-------------------|------------|-------------------------|-----------|---|-------------|-----------|---|--|
| Class A<br>Common |            |                         |           |   |             |           |   | Owsley<br>Brown II<br>2002<br>GRAT                     |
| Class A<br>Common | 06/28/2012 | <u>J</u> <sup>(2)</sup> | 844,899   | D | <u>2</u>    | 0         | I | Hebe Three<br>Limited<br>Partnership<br><sup>(1)</sup> |
| Class A<br>Common | 06/26/2012 | <u>S</u> <sup>(3)</sup> | 5,725     | D | \$<br>90.48 | 0         | I | Driftwood<br>Holdings<br>Three, LLC                    |
| Class A<br>Common |            |                         |           |   |             | 45,143    | I | Trust u/a<br>Owsley<br>Brown III                       |
| Class A<br>Common |            |                         |           |   |             | 2,220,077 | I | Olympus<br>Three, LLC                                  |
| Class B<br>Common |            |                         |           |   |             | 42,793    | D |  |
| Class B<br>Common |            |                         |           |   |             | 1,320     | I | Owsley<br>Brown II<br>IRA                              |
| Class B<br>Common |            |                         |           |   |             | 84,129    | I | Owsley<br>Brown II<br>1994<br>GRAT                     |
| Class B<br>Common |            |                         |           |   |             | 140,482   | I | Owsley<br>Brown II<br>2001<br>GRAT                     |
| Class B<br>Common |            |                         |           |   |             | 52,643    | I | Owsley<br>Brown II<br>2002<br>GRAT                     |
| Class B<br>Common | 06/27/2012 | <u>S</u> <sup>(4)</sup> | 310,977   | D | \$<br>95.37 | 3,976,413 | I | Hebe Three<br>Limited<br>Partnership<br><sup>(1)</sup> |
| Class B<br>Common | 06/28/2012 | <u>J</u> <sup>(2)</sup> | 3,976,413 | D | <u>2</u>    | 0         | I | Hebe Three<br>Limited<br>Partnership                   |
| Class B<br>Common | 06/26/2012 | <u>S</u> <sup>(3)</sup> | 1,498     | D | \$<br>92.97 | 0         | I | Driftwood<br>Holdings<br>Three, LLC                    |
|                   |            |                         |           |   |             | 4,368,864 | I |  |

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Class B  
Common

Olympus  
Three, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |   |                         |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|-------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                     | Amount Number of Shares |
| Class B Common                             | \$ 30.18   |                                      |  |                                |   | 05/01/2006   | 04/30/2013  | Non-Qualified Stock Option (right to buy) | 102,96                  |
| Class B Common                             | \$ 35.83   |                                      |  |                                |   | 05/01/2007   | 04/30/2014  | Non-Qualified Stock Option (right to buy) | 82,386                  |
| Class B Common                             | \$ 53.62   |                                      |  |                                |   | 11/15/2007   | 04/30/2017  | Stock Appreciation Right                  | 3,332                   |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Brown Christina Lee<br>850 DIXIE HWY<br>LOUISVILLE, KY 40210 |               | X         |         |       |

## Signatures

Diane M. Barhorst, Atty in Fact for Christina Lee  
Brown 06/28/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted to reflect change in form of ownership. On June 1, 2012, Hebe Limited Partnership contributed a pro rata portion of its Class A and Class B shares to Hebe Three Limited Partnership, with no change in the pecuniary interests therein.
- (2) The reporting person elected to report a pecuniary interest in the Hebe Three LP held by an estate for which she was appointed administrator in October 2011. On June 28, 2012, the estate's interest in the Hebe Three LP was redeemed.
- (3) Represents sale of the reporting person's pecuniary interest in Driftwood Holding Three, LLC.
- (4) Represents transfer of shares in payment of a debt.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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