

BROWN FORMAN CORP  
Form 4  
June 09, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STREET WILLIAM M

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
850 DIXIE HIGHWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/06/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LOUISVILLE, KY 40210  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common					1,121,098	D	
Class A Common					552,276	I	Trust u/w of Daniel L. Street
Class B Common	06/06/2008		M		36,943	A	\$ 30.37
Class B Common	06/06/2008		F		24,409	D	\$ 78.47
Class B Common	06/06/2008		M		55,819	A	\$ 24.6
Class B Common	06/06/2008				76,067	D	

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Class B Common	06/06/2008	F	34,609	D	\$ 78.47	41,458	D
Class B Common	06/09/2008	S	1	D	\$ 76.48	41,457	D
Class B Common	06/09/2008	S	4,232	D	\$ 76.5	37,225	D
Class B Common	06/09/2008	S	1,269	D	\$ 76.51	35,956	D
Class B Common	06/09/2008	S	400	D	\$ 76.515	35,556	D
Class B Common	06/09/2008	S	500	D	\$ 76.52	35,056	D
Class B Common	06/09/2008	S	200	D	\$ 76.525	34,856	D
Class B Common	06/09/2008	S	2,500	D	\$ 76.53	32,356	D
Class B Common	06/09/2008	S	500	D	\$ 76.535	31,856	D
Class B Common	06/09/2008	S	4,706	D	\$ 76.54	27,150	D
Class B Common	06/09/2008	S	300	D	\$ 76.545	26,850	D
Class B Common	06/09/2008	S	200	D	\$ 76.5475	26,650	D
Class B Common	06/09/2008	S	1,600	D	\$ 76.55	25,050	D
Class B Common	06/09/2008	S	200	D	\$ 76.56	24,850	D
Class B Common	06/09/2008	S	100	D	\$ 76.565	24,750	D
Class B Common	06/09/2008	S	200	D	\$ 76.57	24,550	D
Class B Common	06/09/2008	S	20	D	\$ 76.67	24,350	D
Class B Common	06/09/2008	S	100	D	\$ 76.685	24,250	D
Class B Common	06/09/2008	S	600	D	\$ 76.69	23,650	D
Class B Common	06/09/2008	S	800	D	\$ 76.7	22,850	D
	06/09/2008	S	100	D	\$ 76.705	22,750	D

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Class B  
Common

Class B Common	06/09/2008	S	700	D	\$ 76.71	22,050	D
Class B Common	06/09/2008	S	200	D	\$ 76.715	21,850	D
Class B Common	06/09/2008	S	439	D	\$ 76.72	21,411	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ 30.37	06/06/2008		M	36,943	05/01/2002 10/01/2008	Class B Common	36	
Non-Qualified Stock Option (right to buy)	\$ 24.6	06/06/2008		M	55,819	05/01/2003 10/01/2008	Class B Common	55	
Non-Qualified Stock Option (right to buy)	\$ 33.34					05/01/2004 10/01/2010	Class B Common	23	
Non-Qualified Stock Option (right to buy)	\$ 31.33					05/01/2005 10/01/2010	Class B Common	32	
Non-Qualified Stock Option (right to buy)	\$ 38.27					05/01/2006 10/01/2010	Class B Common	10	
Non-Qualified Stock Option	\$ 41.16					10/31/2003 04/30/2013	Class B Common	2,	

