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PUTNAM PREMIER INCOME TRUST

Form 3

November 05, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PUTNAM PREMIER INCOME TRUST [ppt] Carney Jeffrey R (Month/Day/Year) 10/27/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **PUTNAM** (Check all applicable) INVESTMENTS, Â ONE POST **OFFICE SQUARE** 10% Owner Director (Street) _X__ Officer _X_ Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Sr.Mg.Dir. of Putnam, issuer's / _X_ Form filed by One Reporting indirect parent holding co. Person BOSTON. MAÂ 02109 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	,	Amount or Number of	Derivative Security	Security: Direct (D)	

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Shares or Indirect

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

Carney Jeffrey R

PUTNAM INVESTMENTS ONE POST OFFICE SQUARE BOSTON, MAÂ 02109

Â

Sr.Mg.Dir. of Putnam, issuer's indirect parent holding co.

Signatures

Jeffrey R. Carney

**Signature of Date
Reporting Person

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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