

Sanchez-Blanco Borja
 Form 3
 March 17, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Sanchez-Blanco Borja
 (Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
 03/09/2009

3. Issuer Name and Ticker or Trading Symbol
 Energy Recovery, Inc. [ERII]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 VP, Mega Projects Group

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

P.E. OMEGA, ED.
 GAMMA, CTRA.
 ALCOBENDAS-BARAJAS 24
 (Street)

ALCOBENDAS,
 MADRID, U3 28108
 (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|---|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | or Indirect (I) (Instr. 5) | |
|---|-------|------------|-----------------|---------|---------|----------------------------------|---|
| Employee Stock Option (Right to Buy) | Â (1) | 12/14/2015 | Common Stock | 80,000 | \$ 1 | D | Â |
| Employee Stock Option (Right to Buy) | Â (2) | 12/09/2016 | Common Stock | 30,000 | \$ 2.65 | D | Â |
| Employee Stock Option (Right to Buy) | Â (3) | 06/30/2018 | Common Stock | 110,000 | \$ 8.5 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Sanchez-Blanco Borja P.E. OMEGA, ED. GAMMA CTRA. ALCOBENDAS-BARAJAS 24 ALCOBENDAS, MADRID, U3 28108 | Â | Â | Â VP, Mega Projects Group | Â |

Signatures

/s/Carolyn Bostick, attorney-in-fact for Borja Sanchez-Blanco

03/16/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares vest 1/4th on the 1 year anniversary of the vesting commencement date of 12/15/2005 and 1/36th monthly thereafter.
- (2) All shares vest 1/4th on the 1 year anniversary of the vesting commencement date of 12/09/2006 and 1/36th monthly thereafter.
- (3) All shares vest 1/4th on the 1 year anniversary of the vesting commencement date of 07/01/2008 and 1/36th monthly thereafter.

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Remarks:
Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.