ROSS STANTON E

Form 5

January 14, 2011

FORM 5

OMB APPROVAL

OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0362 Number: January 31,

2005

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES

Estimated burden here.

Estimated average burden hours per response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

securities beneficially owned directly or indirectly.

ROSS STANTON E Symbol			Name and Ticker or Trading AL ALLY INC [DGLY]				5. Relationship of Reporting Person(s) to Issuer			
(Last) 211 WEST 1	(First) (M	(Month/D	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010			-	_X Director _X Officer (give pelow)		Owner er (specify	
	(Street)		ndment, Date C th/Day/Year)	Original		e	6. Individual or Jo	oint/Group Rep	C	
CHANUTE,	KS 66720 (State) (^{Zip)} Table	e I - Non-Deri	vative Sec	urities	Ī	_X_ Form Filed by Form Filed by Person ired, Disposed o	More than One R	eporting	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit Acquired Disposed (Instr. 3, 4)	(A) o of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock	12/31/2010	Â	J	0	A	\$0	739,946 (1)	D	Â	
Reminder: Repo	ort on a separate line t	for each class of	Persons wh	o respon	d to t	he col	lection of info	rmation	SEC 2270	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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(9-02)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amount of	Derivative
Security	or Exercise	•	any	Code	of	(Month/Day/	Year)	Underlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	• •		Securities	(Instr. 5)
	Derivative				Securities			(Instr. 3 and 4)	
	Security				Acquired			· · · · · · · · · · · · · · · · · · ·	
	•				(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
					.,				
					(A) (D)	Date	Expiration	Title Amount	
						Exercisable	Date	or	
								Number	
								of	
								Shares	

D

Reporting Owners

Reporting Owner Name / Address	Relationships						
coporting of the state of state of	Director	10% Owner	Officer	Other			
ROSS STANTON E 211 WEST 14TH STREET CHANUTE, KS 66720	ÂX	Â	Chairman, President & CEO	Â			

Signatures

Stanton E. Ross 01/14/2011

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 14,142 shares of Digital Ally, Inc. common stock acquired under the Digital Ally, Inc. 401(k) Profit Sharing Plan and Trust held at December 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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