PUTNAM PREMIER INCOME TRUST Form 5 ŀ

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August 14,	2008										
FORM	<b>/</b> 5								OMB A	PPROVAL	-
••••		STATES					GE C	COMMISSIO	N OMB Number:	3235-0	)362
Check this box if no longer subject			Washington, D.C. 20549						Expires:	January	/ 31, 2005
to Sectio Form 4 c 5 obligat may con	or Form <b>ANN</b> ions tinue.	ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden hor response	average urs per	1.0		
<i>See</i> Instr 1(b). Form 3 H Reported Form 4 Transact Reported	Filed pu: <sup>Holdings</sup> Section 170	(a) of the	Public U		ng Comp	any A	Act of				
	Address of Reporting JOSEPH HAMP1		Symbol PUTN	r Name <b>and</b> Ti AM PREMI T [ppt]				5. Relationship Issuer (Che	of Reporting Per eck all applicabl		
	(First) ( INVESTMENTS FICE SQUARE	Middle) , ONE		ment for Issuer /Day/Year) 2008	's Fiscal Yo	ear End	ded	Director X Officer (gi below) Mgr.Dir. of Put	ve title X_Ot below)		nt
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting				
						(check applicable line)					
BOSTON,	MA 02109							_X_ Form Filed b Form Filed by Person			
(City)	(State)	(Zip)	Ta	ble I - Non-De	rivative Se	ecuriti	es Acq	uired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	3. Transaction Code (Instr. 8)	4. Securit Acquired Disposed (Instr. 3, - Amount	(A) or of (D) 4 and 5 (A) or	)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature ( Indirect Beneficial Ownership (Instr. 4)	l

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 2270 contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of

(9-02)

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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	D Se D Eı Is Fi (It	
				(A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / A	ddress	Relationships						
	Director	10% Owner	Officer	Other				
TOWELL JOSEPH HAMF PUTNAM INVESTMENT ONE POST OFFICE SQU BOSTON, MA 02109	S Â	Â	Mgr.Dir. of Putnam, issuer's	indirect parent holding co.				
Signatures								
Joseph H. Towell	08/14/2008							
<u>**</u> Signature of	Date							

<u>\*\*</u>Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.