CALIX, INC Form 4 June 28, 2016

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Russo Carl

Symbol CALIX, INC [(CALX)] 5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Check all applicable)

C/O CALIX, INC., 1035 N. MCDOWELL BLVD.

(Month/Day/Year) 06/24/2016

X\_ Officer (give title below)

\_X\_\_ 10% Owner \_\_ Other (specify

\_X\_\_ Director

President & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

PETALUMA, CA 94954

							1 015011		
(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acc	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securion(A) or D (D) (Instr. 3,	4 and (A) or	ed of 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/24/2016		P(1)	1,500	A	\$ 6.92 (2)	3,257,046	D	
Common Stock	06/27/2016		P(1)	1,500	A	\$ 6.72 (3)	3,258,546	D	
Common Stock	06/28/2016		P(1)	1,500	A	\$ 6.5 (4)	3,260,046	D	
Common Stock							2,239,188	I	See Footnote (5)

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Common Stock	284,653	I	See Footnote
Common Stock	275,633	I	See Footnote (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities	3		(Instr.	3 and 4)	
	Security				Acquired					
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					1,					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title Number of	Number	
									of	
				Code	V (A) (D)				Shares	

## **Reporting Owners**

Russo.

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Russo Carl C/O CALIX, INC. 1035 N. MCDOWELL BLVD. PETALUMA, CA 94954	X	X	President & CEO					
Signatures								

/s/ Rhonda McPherson, as Attorney-in-Fact for Carl

\*\*Signature of Reporting Person Date

2 Reporting Owners

06/28/2016

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) Shares purchased at a purchase price of \$6.92 per share.
- (3) Shares purchased between \$6.65 and \$6.75 per share at a weighted average price of \$6.72. The reporting person will provide full information regarding the number of shares purchased at each purchase price upon request.
- (4) Shares purchased between \$6.42 and \$6.62 per share at a weighted average price of \$6.50. The reporting person will provide full information regarding the number of shares purchased at each purchase price upon request.
- (5) Shares held by The Crescentico Trust, Carl Russo, Trustee.
  - Shares held by Calgrat Partners, L.P. The managing partner of Calgrat Partners, L.P. is Tim Pasquinelli. Carl Russo and Tim Pasquinelli
- (6) may be deemed to have shared voting and investment power over the shares held by Calgrat Partners, L.P. Each of these individuals disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- Shares held by Equanimous Investments. The managing members of Equanimous Investments are Carl Russo and Tim Pasquinelli. These
- (7) individuals may be deemed to have shared voting and investment power over the shares held by Equanimous Investments. Each of these individuals disclaims beneficial ownership of such shares, except to the extent of his pecuniary interst therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.