

HOWE BRADLEY STEVEN
 Form 4
 May 09, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWE BRADLEY STEVEN

(Last) (First) (Middle)
 101 INNOVATION DRIVE
 (Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction
 (Month/Day/Year)
05/07/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP, Research & Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 33.31 ⁽¹⁾	05/07/2012	A	9,296					⁽²⁾	05/07/2022	Common Stock	9,296
Non-Qualified Stock Option (right to buy)	\$ 33.31 ⁽¹⁾	05/07/2012	A	13,944					⁽²⁾	05/07/2022	Common Stock	13,944
Restricted Stock Unit (RSU)	⁽³⁾	05/07/2012	A	7,318					⁽⁴⁾	⁽⁴⁾	Common Stock	7,318
Restricted Stock Unit (RSU)	⁽³⁾	05/07/2012	A	10,978					⁽⁴⁾	⁽⁴⁾	Common Stock	10,978

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOWE BRADLEY STEVEN 101 INNOVATION DRIVE SAN JOSE, CA 95134			Sr VP, Research & Development	

Signatures

BRADLEY STEVEN
HOWE

05/09/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The per share exercise price for the shares to be issued pursuant to exercise of an option shall be no less than 100% of the fair market value per share on the date of grant.
- (2) Subject to the reporting person's continuing employment and the provisions in the Altera's standard form of stock option agreement, the options shall commence vesting on May 14, 2013 at a rate of 25% annually.
- (3) Each Restricted Stock Unit represents a contingent right to receive at settlement one share of Altera common stock at no cost. Subject to the reporting person's continuing employment and the provisions in the Altera's standard form of RSU award agreement, the
- (4) shares will commence vesting on May 14, 2013 at a rate of 25% annually. Shares will be delivered to the reporting person on such vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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