

DUKE REALTY CORP
Form 5
February 14, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
FEINSAND HOWARD L

(Last) (First) (Middle)

3950 SHACKLEFORD RD, #300

(Street)

2. Issuer Name and Ticker or Trading Symbol
DUKE REALTY CORP [DRE]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, General Counsel

6. Individual or Joint/Group Reporting

(check applicable line)

DULUTH, GA 30096-8268

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Amount	(D)	Price			
Common Stock	11/27/2006	^	S4	5,075	D	\$ 42.8365	36,077	D	^
Common Stock	^	^	^	^	^	^	7,173	I	By 401 (K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
					(A) (D)	Date Exercisable	Expiration Date	Title		
Employee Stock Options - Right to Buy	\$ 19.4261	Â	Â	Â	Â	Â	Â <u>(1)</u>	01/25/2010	Common Stock	29,569
Employee Stock Options - Right to Buy	\$ 24.2632	Â	Â	Â	Â	Â	Â <u>(2)</u>	01/31/2011	Common Stock	21,306
Employee Stock Options - Right to Buy	\$ 22.6799	Â	Â	Â	Â	Â	Â <u>(3)</u>	01/30/2012	Common Stock	22,794
Employee Stock Options - Right to Buy	\$ 24.6905	Â	Â	Â	Â	Â	Â <u>(4)</u>	02/19/2013	Common Stock	12,283
Employee Stock Options - Right to Buy	\$ 31.5771	Â	Â	Â	Â	Â	Â <u>(5)</u>	01/28/2014	Common Stock	9,605
Employee Stock Options - Right to Buy	\$ 31.4022	Â	Â	Â	Â	Â	Â <u>(6)</u>	02/10/2015	Common Stock	15,609
Employee Stock	\$ 34.13	Â	Â	Â	Â	Â	Â <u>(7)</u>	02/10/2016	Common Stock	25,109

Options - Right to Buy												
Employee Stock Options - Right to Buy	\$ 47.88	Â	Â	Â	Â	Â	Â	Â (8)	02/10/2017	Common Stock	20,074	
Phantom Stock Units	Â	Â	Â	Â	Â	Â	Â	Â (9)	Â (9)	Common Stock	13,409	
Phantom Stock Units	Â	Â	Â	Â	Â	Â	Â	Â (10)	Â (10)	Common Stock	545	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FEINSAND HOWARD L 3950 SHACKLEFORD RD, #300 DULUTH, GA 30096-8268	Â	Â	Â EVP, General Counsel	Â

Signatures

By: Tracy Swearingen for Howard L. Feinsand per POA prev. filed 02/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/25/2005.
- (2) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/31/2006.
- (3) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/30/2007.
- (4) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/19/2008.
- (5) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/2009.
- (6) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2010.
- (7) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2011.
- (8) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2012.
- (9) Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.
Represents phantom stock units accrued under the Executives' Deferred Compensation Plan of Duke Realty Services Limited
- (10) Partnership. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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