

HERZFELD CARIBBEAN BASIN FUND INC
Form N-PX
August 29, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-06445

The Herzfeld Caribbean Basin Fund, Inc.

(Exact name of registrant as specified in charter)

119 Washington Ave, Suite 504, Miami, FL 33139
(Address of principal executive offices) (Zip code)

(Name and address of agent for service)

Registrant's telephone number, including area code: 305-271-1900

Date of fiscal year end: 6/30

Date of reporting period: year-ended 6/30/12

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

SEC 2451 Persons who are to respond to the collection of information contained in
(4-03) this form are not required to respond unless the form displays a currently
valid OMB control number.

ITEM 1. PROXY VOTING RECORD:

Vote
Summary

ULTRAPETROL (BAHAMAS) LIMITED

| | | | |
|----------------|------------------------|---------------------|------------|
| Security | P94398107 | Meeting Type | Annual |
| Ticker Symbol | ULTR | Meeting Date | 10/19/2011 |
| ISIN | BSP943981071 | Vote Deadline Date | 10/18/2011 |
| Agenda | 933509424 - Management | Total Ballot Shares | 28000 |
| Last Vote Date | 9/23/2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|-------|---------|---------|----------------|
| 01 | Approve Financial Statements, Allocation of Income, and Discharge Directors | Management | For | 28000 | 0 | 0 | 0 |
| 2A | Election of Directors (Majority Voting) | Management | For | 28000 | 0 | 0 | 0 |
| 2B | Election of Directors (Majority Voting) | Management | For | 28000 | 0 | 0 | 0 |
| 2C | Election of Directors (Majority Voting) | Management | For | 28000 | 0 | 0 | 0 |
| 2D | Election of Directors (Majority Voting) | Management | For | 28000 | 0 | 0 | 0 |
| 2E | Election of Directors (Majority Voting) | Management | For | 28000 | 0 | 0 | 0 |
| 2F | Election of Directors (Majority Voting) | Management | For | 28000 | 0 | 0 | 0 |
| 03 | Approve Previous Board's Actions | Management | For | 28000 | 0 | 0 | 0 |

SIDERURGICA VENEZOLANA "SIVENSA", S.A.

| | | | |
|----------|-----------|--------------|---------|
| Security | 825865603 | Meeting Type | Special |
|----------|-----------|--------------|---------|

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Ticker Symbol SDNVY Meeting Date 10/24/2011

ISIN US8258656037 Vote Deadline Date 10/18/2011

Agenda 933516366 - Management Total Ballot Shares 895

Last Vote Date 10/14/2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|-----------|------------|----------------|-----|---------|---------|----------------|
| 01 | Dividends | Management | None | 895 | 0 | 0 | 0 |

SIDERURGICA VENEZOLANA "SIVENSA", S.A.

Security 825865702 Meeting Type Special

Ticker Symbol SDNWY Meeting Date 10/24/2011

ISIN US8258657027 Vote Deadline Date 10/18/2011

Agenda 933516366 - Management Total Ballot Shares 79

Last Vote Date 10/14/2011

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|-----------|------------|----------------|-----|---------|---------|----------------|
| 01 | Dividends | Management | None | 79 | 0 | 0 | 0 |

BCB HOLDINGS LIMITED

Security P09111108 Meeting Type Ordinary General Meeting

Ticker Symbol Meeting Date 10/26/2011

ISIN BZP091111088 Vote Deadline Date 10/20/2011

Agenda 703402759 - Management Total Ballot Shares 70348

Last Vote Date 10/24/2011

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| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|------------|---------|---------|----------------|
| 1 | Management Proposal | Management | For | 70348 | 0 | 0 | 0 |
| CMMT | PLEASE NOTE THAT THIS IS A REVISION DUE TO MODIFICATION IN RESOLUTION 1. IF YO-U HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLESS-YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU. | Non-Voting | None | Non-Voting | | | |

CEMEX SAB DE CV, GARZA GARCIA

| | | | |
|----------------|------------------------|---------------------|-------------------------|
| Security | P2253T133 | Meeting Type | Special General Meeting |
| Ticker Symbol | | Meeting Date | 11/14/2011 |
| ISIN | MXP225611567 | Vote Deadline Date | 10/31/2011 |
| Agenda | 703367359 - Management | Total Ballot Shares | 55790 |
| Last Vote Date | 10/10/2011 | | |

| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|-------|---------|---------|----------------|
| I | Management Proposal | Management | For | 55790 | 0 | 0 | 0 |
| II | Management Proposal | Management | For | 55790 | 0 | 0 | 0 |
| III | Management Proposal | Management | For | 55790 | 0 | 0 | 0 |

CEMEX, S.A.B. DE C.V.

| | | | |
|---------------|--------------|---------------|------------|
| Security | 151290889 | Meeting Type | Annual |
| Ticker Symbol | CX | Meeting Date | 11/14/2011 |
| ISIN | US1512908898 | Vote Deadline | 11/4/2011 |

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| | | Date | | | | | |
|----------------|--|--------------|----------------|-------|---------|---------|----------------|
| Agenda | 933518601 - Management | Total Ballot | 55438 | | | | |
| | | Shares | | | | | |
| Last Vote Date | 10/24/2011 | | | | | | |
| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
| 01 | Approve Article Amendments | Management | For | 55438 | 0 | 0 | 0 |
| 02 | Miscellaneous Corporate Actions | Management | For | 55438 | 0 | 0 | 0 |
| 03 | Approve Minutes of Previously Held Meeting | Management | For | 55438 | 0 | 0 | 0 |

CUBAN ELECTRIC COMPANY

| Security | 229615109 | Meeting Type | Annual | | | | |
|----------------|------------------------|--------------------|----------------|-----|---------|---------|----------------|
| Ticker Symbol | CGAR | Meeting Date | 11/18/2011 | | | | |
| ISIN | US2296151093 | Vote Deadline Date | 11/17/2011 | | | | |
| Agenda | 933517368 - Management | Total Ballot | 700 | | | | |
| | | Shares | | | | | |
| Last Vote Date | 10/24/2011 | | | | | | |
| Item | Proposal | Proponent | Recommendation | For | Against | Abstain | Take No Action |
| 01 | Election of Directors | Management | | | | | |
| 1 | MATTHEW BROAD | For | 700 | 0 | 0 | 0 | |
| 2 | IRVING LITTMAN | For | 700 | 0 | 0 | 0 | |
| 3 | DEBORAH O'CONNOR | For | 700 | 0 | 0 | 0 | |

SIDERURGICA VENEZOLANA "SIVENSA", S.A.

| | | | | | | | |
|---------------|--------------|--------------------|-----------|--|--|--|--|
| Security | 825865603 | Meeting Type | Annual | | | | |
| Ticker Symbol | SDNVY | Meeting Date | 12/9/2011 | | | | |
| ISIN | US8258656037 | Vote Deadline Date | 12/5/2011 | | | | |

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Agenda 933532651 - Management Total Ballot 895
Shares

Last Vote 11/29/2011
Date

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|-----|---------|---------|----------------------|
| 01 | Amend Articles-Board Related | Management | None | 895 | 0 | 0 | 0 |
| 02 | Approve Financial Statements, Allocation of Income, and Discharge Directors | Management | None | 895 | 0 | 0 | 0 |
| 03 | Miscellaneous Corporate Actions | Management | None | 895 | 0 | 0 | 0 |
| 04 | Miscellaneous Corporate Actions | Management | None | 895 | 0 | 0 | 0 |
| 05 | Miscellaneous Corporate Actions | Management | None | 895 | 0 | 0 | 0 |

SIDERURGICA VENEZOLANA "SIVENSA", S.A.

Security 825865702 Meeting Type Annual

Ticker SDNWY Meeting Date 12/9/2011
Symbol

ISIN US8258657027 Vote Deadline Date 12/5/2011

Agenda 933532651 - Management Total Ballot 79
Shares

Last Vote 11/29/2011
Date

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|-----|---------|---------|----------------------|
| 01 | Amend Articles-Board Related | Management | None | 79 | 0 | 0 | 0 |
| 02 | Approve Financial Statements, Allocation of Income, and Discharge Directors | Management | None | 79 | 0 | 0 | 0 |
| 03 | Miscellaneous Corporate Actions | Management | None | 79 | 0 | 0 | 0 |
| 04 | | Management | None | 79 | 0 | 0 | 0 |

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Miscellaneous Corporate
Actions

| | | | | | | | |
|----|------------------------------------|------------|------|----|---|---|---|
| 05 | Miscellaneous Corporate Actions | Management | None | 79 | 0 | 0 | 0 |
|----|------------------------------------|------------|------|----|---|---|---|

PRICESMART, INC

| | | | | | | | |
|-------------------|---|--------------------------|----------------|-------|---------|---------|----------------------|
| Security | 741511109 | Meeting Type | Annual | | | | |
| Ticker Symbol | PSMT | Meeting Date | 1/25/2012 | | | | |
| ISIN | US7415111092 | Vote Deadline Date | 1/24/2012 | | | | |
| Agenda | 933533829 - Management | Total Ballot Shares | 12000 | | | | |
| Last Vote Date | 12/2/2011 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 01 | Election of Directors | Management | | | | | |
| 1 | SHERRY S. BAHRAMBEGUI | | For | 12000 | 0 | 0 | 0 |
| 2 | GONZALO BARRUTIETA | | For | 12000 | 0 | 0 | 0 |
| 3 | KATHERINE L. HENSLEY | | For | 12000 | 0 | 0 | 0 |
| 4 | LEON C. JANKS | | For | 12000 | 0 | 0 | 0 |
| 5 | LAWRENCE B. KRAUSE | | For | 12000 | 0 | 0 | 0 |
| 6 | JOSE LUIS LAPARTE | | For | 12000 | 0 | 0 | 0 |
| 7 | MITCHELL G. LYNN | | For | 12000 | 0 | 0 | 0 |
| 8 | ROBERT E. PRICE | | For | 12000 | 0 | 0 | 0 |
| 9 | EDGAR ZURCHER | | For | 12000 | 0 | 0 | 0 |
| 02 | 14A Executive Compensation | Management | For | 12000 | 0 | 0 | 0 |
| 03 | 14A Executive Compensation Vote Frequency | Management | 3 Years | 12000 | 0 | 0 | 0 |

CEMEX SAB DE CV, GARZA GARCIA

| | | | |
|----------|-----------|-----------------|---------------------------|
| Security | P2253T133 | Meeting Type | Annual General Meeting |
|----------|-----------|-----------------|---------------------------|

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Ticker Meeting 2/23/2012
Symbol Date

ISIN MXP225611567 Vote 2/15/2012
Deadline Date

Agenda 703589412 - Management Total Ballot 55790
Shares

Last Vote 2/2/2012
Date

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|-------|---------|---------|----------------|
| I | Management Proposal | Management | For | 55790 | 0 | 0 | 0 |
| II | Management Proposal | Management | For | 55790 | 0 | 0 | 0 |
| III | Management Proposal | Management | For | 55790 | 0 | 0 | 0 |
| IV | Management Proposal | Management | For | 55790 | 0 | 0 | 0 |
| V | Management Proposal | Management | For | 55790 | 0 | 0 | 0 |
| VI | Management Proposal | Management | For | 55790 | 0 | 0 | 0 |
| VII | Management Proposal | Management | For | 55790 | 0 | 0 | 0 |

CEMEX, S.A.B. DE C.V.

Security 151290889 Meeting Annual
Type

Ticker CX Meeting 2/23/2012
Symbol Date

ISIN US1512908898 Vote 2/17/2012
Deadline Date

Agenda 933550003 - Management Total Ballot 55438
Shares

Last Vote 2/6/2012
Date

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|-------|---------|---------|----------------|
| I | Approve Financial Statements, Allocation of Income, and Discharge Directors | Management | For | 55438 | 0 | 0 | 0 |
| II | Allot Relevant Securities | Management | For | 55438 | 0 | 0 | 0 |
| III | Amend Articles/Charter to Reflect Changes in Capital | Management | For | 55438 | 0 | 0 | 0 |

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| | | | | | | | |
|-----|----------------------------------|------------|-----|-------|---|---|---|
| IV | Miscellaneous Corporate Actions | Management | For | 55438 | 0 | 0 | 0 |
| V | Miscellaneous Corporate Actions | Management | For | 55438 | 0 | 0 | 0 |
| VI | Miscellaneous Compensation Plans | Management | For | 55438 | 0 | 0 | 0 |
| VII | Miscellaneous Corporate Actions | Management | For | 55438 | 0 | 0 | 0 |

KIMBERLY-CLARK DE MEXICO SAB DE CV

| | | | | | | | |
|----------------|---|---------------------|----------------|------------|---------|---------|----------------|
| Security | P60694117 | Meeting Type | MIX | | | | |
| Ticker Symbol | | Meeting Date | 3/1/2012 | | | | |
| ISIN | MXP606941179 | Vote Deadline Date | 2/24/2012 | | | | |
| Agenda | 703602587 - Management | Total Ballot Shares | 6100 | | | | |
| Last Vote Date | | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| CMMT | PLEASE NOTE THAT ONLY MEXICAN NATIONALS HAVE VOTING RIGHTS AT THIS MEETING.-IF YOU ARE A MEXICAN NATIONAL AND WOULD LIKE TO SUBMIT YOUR VOTE ON THIS-MEETING PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE. THANK YOU | Non-Voting | None | Non-Voting | | | |
| I | Proposal to cancel up to 13,966,800 common, nominative shares, with no par-value, that are class I, representative of the fixed portion of the share-capital, coming | Non-Voting | None | Non-Voting | | | |

from the share repurchase program, which are held in the-treasury of the company, of which 7,285,500 are series A shares and 6,681,300-are series B shares.

Resolutions in this regard

| | | | | |
|-----|--|------------|------|------------|
| II | <p>Proposal to change the number of shares without par value that currently-represent the share capital of the company, through a split, exchanging each-one of the shares in circulation for three new shares with the same- characteristics. Resolutions in this regard</p> | Non-Voting | None | Non-Voting |
| III | <p>Proposal to amend article 5 of the corporate bylaws of the company, to-reflect the corresponding decrease in the fixed portion of the share capital-resolved on in item I above and as a consequence of the share split that is-referred to in item II above. Resolutions in this regard</p> | Non-Voting | None | Non-Voting |
| IV | <p>Presentation and, if deemed appropriate, approval of the report from the-general director prepared in accordance with article 172 of the general-mercantile companies law, accompanied by the opinion of the outside auditor,-regarding the operations and results of the company for the fiscal year that-ended on December 31, 2011, as well as the opinion of the board of directors- regarding the content of</p> | Non-Voting | None | Non-Voting |

said report, presentation
 and, if
 deemed-appropriate,
 approval of the report
 from the board of
 directors that is-report
 from the board of
 directors that is referred to
 in article 172, line-B, of
 the general mercantile
 companies law in which
 are contained the main-
 accounting and
 information policies and
 criteria followed in the
 preparation-of the
 financial information of
 the company, presentation
 and, if
 deemed-appropriate,
 CONTD

| | | | | |
|------|--|------------|------|------------|
| CONT | CONTD approval of the individual and consolidated financial statements of the-company to December 31, 2011, and allocation of the results from the fiscal-year, presentation and, if deemed appropriate, approval of the report- regarding the fulfillment of the fiscal obligations that are the-responsibility of the company, presentation and, if deemed appropriate,- approval of the annual report regarding the activities carried out by the-audit and corporate practices committee. Resolutions in this regard | Non-Voting | None | Non-Voting |
| V | Presentation and, if deemed appropriate, approval of the proposal from the-board of directors to pay a cash dividend, coming from the | Non-Voting | None | Non-Voting |

balance of the net-fiscal profit account, in the amount of MXN 1.20 per share, to each one of- the common, nominative shares, without par value, in circulation, of the-series A and B, after having carried out the split that is referred to in- item II of the agenda. Said dividend will be paid in four installments of MXN-0.30 per share, on the dates of April 3, July 5, October 4 and December 6,-2012.

Resolutions in this regard

| | | | | |
|------|---|------------|------|------------|
| VI | Appointment and or ratification of the full and alternate members of the-board of directors, as well as of the chairperson of the audit and corporate-practices committee, classification regarding independence of the members of-the board of directors of the company, in accordance with that which is-established in article 26 of the securities market law. Resolutions in this-regard | Non-Voting | None | Non-Voting |
| VII | Remuneration for the full and alternate members of the board of directors and-of the various committees, as well as for the secretary of the company.-Resolutions in this regard | Non-Voting | None | Non-Voting |
| VIII | Presentation and, if deemed appropriate, approval of the report from the-board of directors regarding the policies of the company in | Non-Voting | None | Non-Voting |

regard to the-acquisition of its own shares and, if deemed appropriate, placement of the-same, proposal and, if deemed appropriate, approval of the maximum amount of-funds that can be allocated to the purchase of the shares of the company for- the 2012 fiscal year. Resolutions in this regard

| | | | | |
|----|--|------------|------|------------|
| IX | Designation of delegates who will formalize and carry out the resolutions-passed by the extraordinary and annual general meeting of shareholders.-Resolutions in this regard | Non-Voting | None | Non-Voting |
|----|--|------------|------|------------|

COCA-COLA FEMSA, S.A.B DE C.V.

| | | | |
|----------------|------------------------|---------------------|-----------|
| Security | 191241108 | Meeting Type | Annual |
| Ticker Symbol | KOF | Meeting Date | 3/20/2012 |
| ISIN | US1912411089 | Vote Deadline Date | 3/15/2012 |
| Agenda | 933560840 - Management | Total Ballot Shares | 22500 |
| Last Vote Date | 3/12/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------------------|------------|----------------|-------|---------|---------|----------------|
| V | Miscellaneous Corporate Actions | Management | None | 22500 | 0 | 0 | 0 |

FOMENTO ECONOMICO MEXICANO SAB DE CV, MEXICO

| | | | |
|---------------|--------------|--------------|------------------------|
| Security | P4182H115 | Meeting Type | Annual General Meeting |
| Ticker Symbol | | Meeting Date | 3/23/2012 |
| ISIN | MXP320321310 | | 3/14/2012 |

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| Agenda | 703644319 - Management | Vote Deadline Date | Total Ballot Shares | 18900 | | | | |
|-------------------|------------------------|--------------------------|------------------------|-------|---------|---------|----------------------|--|
| Last Vote Date | 3/9/2012 | | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action | |
| I | Management Proposal | Management | For | 18900 | 0 | 0 | 0 | |
| II | Management Proposal | Management | For | 18900 | 0 | 0 | 0 | |
| III | Management Proposal | Management | For | 18900 | 0 | 0 | 0 | |
| IV | Management Proposal | Management | For | 18900 | 0 | 0 | 0 | |
| V | Management Proposal | Management | For | 18900 | 0 | 0 | 0 | |
| VI | Management Proposal | Management | For | 18900 | 0 | 0 | 0 | |
| VII | Management Proposal | Management | For | 18900 | 0 | 0 | 0 | |
| VIII | Management Proposal | Management | For | 18900 | 0 | 0 | 0 | |

FOMENTO ECONOMICO MEXICANO SAB DE CV, MEXICO

| Security | P4182H115 | Meeting Type | ExtraOrdinary General Meeting | | | | |
|-------------------|------------------------|--------------------------|----------------------------------|-------|---------|---------|----------------------|
| Ticker Symbol | Meeting Date | | | | | | |
| | 3/23/2012 | | | | | | |
| ISIN | MXP320321310 | Vote Deadline Date | 3/14/2012 | | | | |
| Agenda | 703645020 - Management | Total Ballot Shares | 18900 | | | | |
| Last Vote Date | 3/9/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| I | Management Proposal | Management | For | 18900 | 0 | 0 | 0 |
| II | Management Proposal | Management | For | 18900 | 0 | 0 | 0 |
| III | Management Proposal | Management | For | 18900 | 0 | 0 | 0 |

FOMENTO ECONOMICO MEXICANO S.A.B. DE CV

| Security | 344419106 | Meeting Type | Annual |
|----------|-----------|-----------------|-----------|
| | FMX | | 3/23/2012 |

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Ticker
Symbol
ISIN US3444191064 Meeting
Date
Vote 3/19/2012
Deadline
Date

Agenda 933564468 - Management Total Ballot 6000
Shares

Last Vote
Date 3/16/2012

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|------|---------|---------|----------------------|
| O1 | Receive Directors' Report | Management | None | 6000 | 0 | 0 | 0 |
| O2 | Receive Directors' Report | Management | None | 6000 | 0 | 0 | 0 |
| O3 | Adopt Accounts for Past Year | Management | None | 6000 | 0 | 0 | 0 |
| O4 | Stock Repurchase Plan | Management | None | 6000 | 0 | 0 | 0 |
| O5 | Election of Directors | Management | None | 6000 | 0 | 0 | 0 |
| O6 | Elect Supervisory Board Member | Management | None | 6000 | 0 | 0 | 0 |
| O7 | Elect Supervisory Board Member | Management | None | 6000 | 0 | 0 | 0 |
| O8 | Approve Minutes of Previously Held Meeting | Management | None | 6000 | 0 | 0 | 0 |
| E1 | Approve Merger Agreement | Management | None | 6000 | 0 | 0 | 0 |
| E2 | Elect Supervisory Board Member | Management | None | 6000 | 0 | 0 | 0 |
| E3 | Approve Minutes of Previously Held Meeting | Management | None | 6000 | 0 | 0 | 0 |

GRUPO ELEKTRA SA DE CV, CIUDAD DE MEXICO

Security P3642B213 Meeting
Type Annual General
Meeting

Ticker
Symbol Meeting
Date 3/26/2012

ISIN MX01EL000003 Vote
Deadline
Date 3/20/2012

Agenda 703639786 - Management Total Ballot 1270
Shares

Last Vote
Date 3/7/2012

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| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|------|---------|---------|----------------|
| 1 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |
| 4 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |
| 5 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |
| 6 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |
| 7 | Management Proposal | Management | For | 1270 | 0 | 0 | 0 |

WAL-MART DE MEXICO S A DE C V

| | | | |
|----------------|------------------------|---------------------|-----------|
| Security | P98180105 | Meeting Type | MIX |
| Ticker Symbol | | Meeting Date | 3/27/2012 |
| ISIN | MXP810081010 | Vote Deadline Date | 3/20/2012 |
| Agenda | 703632465 - Management | Total Ballot Shares | 90222 |
| Last Vote Date | 3/6/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---------------------|------------|----------------|-------|---------|---------|----------------|
| A.1 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| A.2 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| A.3 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| A.4 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| A.5 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| A.6 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| E.7 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| E.8 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| E.9 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| E.10 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| E.11 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| E.12 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| E.13 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| E.14 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |

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| | | | | | | | |
|------|---|------------|------|------------|---|---|---|
| E.15 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| E.16 | Management Proposal | Management | For | 90222 | 0 | 0 | 0 |
| | PLEASE NOTE THAT THIS IS A REVISION DUE TO CHANGE IN NUMBERING.IF YOU HAVE ALR-EADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLESS YOU DECID-E TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU. | Non-Voting | None | Non-Voting | | | |

CARNIVAL CORPORATION

| Security | 143658300 | Meeting Type | Annual | | | | |
|----------------|---|---------------------|----------------|-------|---------|---------|----------------|
| Ticker Symbol | CCL | Meeting Date | 4/11/2012 | | | | |
| ISIN | PA1436583006 | Vote Deadline Date | 4/10/2012 | | | | |
| Agenda | 933553908 - Management | Total Ballot Shares | 41000 | | | | |
| Last Vote Date | 3/1/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 1. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 2. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 3. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 4. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 5. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 6. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 7. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |

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| | | | | | | | |
|-----|---|-------------|---------|-------|-------|---|---|
| 8. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 9. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 10. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 11. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 12. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 13. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 14. | Election of Directors (Majority Voting) | Management | For | 41000 | 0 | 0 | 0 |
| 15. | Ratify Appointment of Independent Auditors | Management | For | 41000 | 0 | 0 | 0 |
| 16. | Approve Remuneration of Directors and Auditors | Management | For | 41000 | 0 | 0 | 0 |
| 17. | Adopt Accounts for Past Year | Management | For | 41000 | 0 | 0 | 0 |
| 18. | 14A Executive Compensation | Management | For | 41000 | 0 | 0 | 0 |
| 19. | Approve Remuneration of Directors and Auditors | Management | For | 41000 | 0 | 0 | 0 |
| 20. | Allot Securities | Management | For | 41000 | 0 | 0 | 0 |
| 21. | Eliminate Pre-Emptive Rights | Management | For | 41000 | 0 | 0 | 0 |
| 22. | Authorize Directors to Repurchase Shares | Management | For | 41000 | 0 | 0 | 0 |
| 23. | S/H Proposal - Corporate Governance | Shareholder | Against | 0 | 41000 | 0 | 0 |

LENNAR CORPORATION

| | | | |
|------------------|------------------------|--------------------------|-----------|
| Security | 526057104 | Meeting Type | Annual |
| Ticker Symbol | LEN | Meeting Date | 4/11/2012 |
| ISIN | US5260571048 | Vote Deadline Date | 4/10/2012 |
| Agenda | 933555041 - Management | Total Ballot Shares | 37500 |
| | 3/1/2012 | | |

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Last Vote
Date

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---|-------------|----------------|-------|---------|---------|----------------------|
| 1. | Election of Directors | Management | | | | | |
| 1 | IRVING BOLOTIN | | For | 37500 | 0 | 0 | 0 |
| 2 | STEVEN L. GERARD | | For | 37500 | 0 | 0 | 0 |
| 3 | THERON I. (TIG) GILLIAM | | For | 37500 | 0 | 0 | 0 |
| 4 | SHERRILL W. HUDSON | | For | 37500 | 0 | 0 | 0 |
| 5 | R. KIRK LANDON | | For | 37500 | 0 | 0 | 0 |
| 6 | SIDNEY LAPIDUS | | For | 37500 | 0 | 0 | 0 |
| 7 | STUART A. MILLER | | For | 37500 | 0 | 0 | 0 |
| 8 | JEFFREY SONNENFELD | | For | 37500 | 0 | 0 | 0 |
| 2. | 14A Executive Compensation | Management | For | 37500 | 0 | 0 | 0 |
| 3. | Amend Stock Compensation Plan | Management | For | 37500 | 0 | 0 | 0 |
| 4. | Approve Stock Compensation Plan | Management | For | 37500 | 0 | 0 | 0 |
| 5. | Ratify Appointment of Independent Auditors | Management | For | 37500 | 0 | 0 | 0 |
| 6. | S/H Proposal - Environmental | Shareholder | Against | 0 | 37500 | 0 | 0 |

BANCO LATINOAMERICANO DE COMERCIO EXT.

| | | | |
|------------------|------------------------|--------------------------|-----------|
| Security | P16994132 | Meeting Type | Annual |
| Ticker Symbol | BLX | Meeting Date | 4/17/2012 |
| ISIN | PAP169941328 | Vote Deadline Date | 4/16/2012 |
| Agenda | 933567680 - Management | Total Ballot Shares | 41000 |

Last Vote
Date

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|------|----------------|-----|---------|---------|----------------------|
|------|----------|------|----------------|-----|---------|---------|----------------------|

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| | | | | | | | |
|----|--|------------|-----|-------|---|---|---|
| 1. | Receive Consolidated Financial Statements | Management | For | 41000 | 0 | 0 | 0 |
| 2. | Ratify Appointment of Independent Auditors | Management | For | 41000 | 0 | 0 | 0 |
| 3. | Election of Directors | Management | | | | | |
| 1 | G. GUEMEZ GARCIA | | For | 41000 | 0 | 0 | 0 |
| 2 | GONZALO MENENDEZ DUQUE | | For | 41000 | 0 | 0 | 0 |
| 3 | JAIME RIVERA | | For | 41000 | 0 | 0 | 0 |
| 4. | 14A Executive Compensation | Management | For | 41000 | 0 | 0 | 0 |

SEABOARD CORPORATION

| | | | | | | | |
|----------------|--|---------------------|----------------|------|---------|---------|----------------|
| Security | 811543107 | Meeting Type | Annual | | | | |
| Ticker Symbol | SEB | Meeting Date | 4/23/2012 | | | | |
| ISIN | US8115431079 | Vote Deadline Date | 4/20/2012 | | | | |
| Agenda | 933564189 - Management | Total Ballot Shares | 1321 | | | | |
| Last Vote Date | 3/16/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 1. | Election of Directors | Management | | | | | |
| 1 | STEVEN J. BRESKY | | For | 1321 | 0 | 0 | 0 |
| 2 | DAVID A. ADAMSEN | | For | 1321 | 0 | 0 | 0 |
| 3 | DOUGLAS W. BAENA | | For | 1321 | 0 | 0 | 0 |
| 4 | JOSEPH E. RODRIGUES | | For | 1321 | 0 | 0 | 0 |
| 5 | EDWARD I. SHIFMAN JR. | | For | 1321 | 0 | 0 | 0 |
| 2. | Ratify Appointment of Independent Auditors | Management | For | 1321 | 0 | 0 | 0 |
| 3. | S/H Proposal - Animal Rights | Shareholder | Against | 1321 | 0 | 0 | 0 |

AMERICA MOVIL SAB DE CV, MEXICO

| | | | |
|----------|-----------|--------------|-------------------------|
| Security | P0280A101 | Meeting Type | Special General Meeting |
|----------|-----------|--------------|-------------------------|

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Ticker Meeting 4/25/2012
Symbol Date

ISIN MXP001691213 Vote 4/19/2012
Deadline Date

Agenda 703701830 - Management Total Ballot 209144
Shares

Last Vote 4/5/2012
Date

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|------------|---------|---------|----------------|
| 1 | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| CMMT | PLEASE NOTE THAT FOREIGN CUSTOMERS ARE ALLOWED TO VOTE ONLY FOR THIS MEETING.-THANK YOU. | Non-Voting | None | Non-Voting | | | |
| CMMT | PLEASE NOTE THAT THIS IS A REVISION DUE TO RECEIPT OF ADDITIONAL COMMENT. IF Y-OU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLES-S YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU. | Non-Voting | None | Non-Voting | | | |

AMERICA MOVIL SAB DE CV, MEXICO

Security P0280A119 Meeting Annual General
Type Meeting

Ticker Meeting 4/25/2012
Symbol Date

ISIN MXP001691015 Vote 4/19/2012
Deadline Date

Agenda 703702236 - Management Total Ballot 71200
Shares

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Last Vote
Date

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|------------|---------|---------|----------------------|
| CMMT | PLEASE NOTE THAT ONLY MEXICAN NATIONALS HAVE VOTING RIGHTS AT THIS MEETING.-IF YOU ARE A MEXICAN NATIONAL AND WOULD LIKE TO SUBMIT YOUR VOTE ON THIS-MEETING PLEASE CONTACT YOUR CLIENT SERVICE REPRESENTATIVE. THANK YOU | Non-Voting | None | Non-Voting | | | |
| 1.I | Presentation and, if deemed appropriate, approval of the following and-resolution in regard to: report from the general director prepared in-accordance with the terms of article 172 of the general mercantile companies-law and article 44, part xi, of the securities market law, accompanied by the-opinion of the outside auditor, regarding the operations and results of the-company for the fiscal year that ended on December 31, 2011, as well as the-opinion of the board of directors of the company regarding the content of-said report | Non-Voting | None | Non-Voting | | | |
| 1.II | Presentation and, if deemed appropriate, approval of the following and-resolutions in regard to: report from the board of directors that is | Non-Voting | None | Non-Voting | | | |

referred-to in line b of article 172 of the general mercantile companies law, in which-are established and explained the main accounting and information policies-and criteria followed in the preparation of the financial information of the- company

| | | | | |
|-------|---|------------|------|------------|
| 1.III | Presentation and, if deemed appropriate, approval of the following and-resolutions in regard to: Report from the board of directors regarding the-transactions and activities in which it has intervened during the 2011 fiscal-year, in accordance with the terms of article 28, part iv, line e, of the-securities market law | Non-Voting | None | Non-Voting |
| 1.IV | Presentation and, if deemed appropriate, approval of the following and-resolutions in regard to: Annual report regarding the activities conducted by-the audit and corporate practices committee of the company in accordance with- the terms of article 43 of the securities market law and the report with-respect to the subsidiaries of the company | Non-Voting | None | Non-Voting |
| 1.V | Presentation and, if deemed appropriate, approval of the following and-resolutions in regard to: Audited consolidated financial statements of the-company to December 31, 2011, which include a proposal for the allocation | Non-Voting | None | Non-Voting |

| | | | | |
|-------|--|------------|------|------------|
| | of-profit and payment of a cash dividend to the shareholders of the company | | | |
| 1.VI | Presentation and, if deemed appropriate, approval of the following and-resolutions in regard to: Annual report regarding the program for the-acquisition and placement of shares of the company for the 2011 fiscal year | Non-Voting | None | Non-Voting |
| 1.VII | Presentation and, if deemed appropriate, approval of the following and-resolutions in regard to: Report regarding the fulfillment of the tax-obligations that are the responsibility of the company for the 2010 fiscal-year, in accordance with that which is provided for in article 86, part xx,-of the income tax law and article 93 a of the regulations of the income tax-law | Non-Voting | None | Non-Voting |
| 2 | Ratification, if deemed appropriate, of the term in office of the board of-directors and of the general director of the company for the 2011 fiscal year- and appointments and or ratification, if deemed appropriate, of the persons-who will make up the board of directors of the company, of the secretary and-vice secretary of that board and of the chairperson of the audit and-corporate practices committee of the company, as well as the | Non-Voting | None | Non-Voting |

| | | | | |
|---|--|------------|------|------------|
| | determination of-the corresponding compensation. Resolutions in this regard | | | |
| 3 | Ratification, if deemed appropriate, of the term in office of the executive-committee, of the audit and corporate practices committee and of the- operations in Puerto Rico and the united states of America committee of the-company for the 2011 fiscal year and the appointment and or ratification, if-deemed appropriate, of the persons who will make up the executive committee,-the audit and corporate practices committee and the operations in Puerto Rico-and the united states of America committee of the company, as well as the-determination of the corresponding compensation. Resolutions in this regard | Non-Voting | None | Non-Voting |
| 4 | Presentation and, if deemed appropriate, approval of a proposal to increase-the amount of funds currently available for the acquisition of shares of the-company, in accordance with the terms of that which is provided for in-article 56 of the securities market law. Resolutions in this regard | Non-Voting | None | Non-Voting |
| 5 | Designation of delegates who will carry out the resolutions passed by this-general meeting and, if deemed appropriate formalize them as is | Non-Voting | None | Non-Voting |

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proper.-Resolutions in this regard

AMERICA MOVIL SAB DE CV, MEXICO

| | | | |
|----------------|------------------------|---------------------|--------------------------|
| Security | P0280A101 | Meeting Type | Ordinary General Meeting |
| Ticker Symbol | | Meeting Date | 4/25/2012 |
| ISIN | MXP001691213 | Vote Deadline Date | 4/19/2012 |
| Agenda | 703747569 - Management | Total Ballot Shares | 209144 |
| Last Vote Date | 4/24/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|-------|--|------------|----------------|------------|---------|---------|----------------|
| I.I | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| I.II | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| I.III | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| I.IV | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| I.V | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| I.VI | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| I.VII | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| II | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| III | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| IV | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| V | Management Proposal | Management | For | 209144 | 0 | 0 | 0 |
| CMMT | PLEASE NOTE THAT FOREIGN PARTICIPATION IS NOT PERMITTED FOR THIS MEETING. THAN-K YOU. | Non-Voting | None | Non-Voting | | | |
| CMMT | PLEASE NOTE THAT THIS IS A REVISION DUE TO RECEIPT OF ADDITIONAL COMMENT. IF Y-OU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT | Non-Voting | None | Non-Voting | | | |

RETURN THIS PROXY
FORM UNLES-S YOU
DECIDE TO AMEND
YOUR ORIGINAL
INSTRUCTIONS.
THANK YOU.

AMERICA MOVIL, S.A.B. DE C.V.

| | | | |
|----------------|------------------------|---------------------|-----------|
| Security | 02364W105 | Meeting Type | Annual |
| Ticker Symbol | AMX | Meeting Date | 4/25/2012 |
| ISIN | US02364W1053 | Vote Deadline Date | 4/20/2012 |
| Agenda | 933612497 - Management | Total Ballot Shares | 44690 |
| Last Vote Date | 4/20/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|------------------------------------|------------|----------------|-------|---------|---------|----------------|
| I | Election of Directors (Full Slate) | Management | None | 44690 | 0 | 0 | 0 |
| II | Approve Previous Board's Actions | Management | None | 44690 | 0 | 0 | 0 |

AMERICA MOVIL, S.A.B. DE C.V.

| | | | |
|----------------|------------------------|---------------------|-----------|
| Security | 02364W105 | Meeting Type | Annual |
| Ticker Symbol | AMX | Meeting Date | 4/25/2012 |
| ISIN | US02364W1053 | Vote Deadline Date | 4/20/2012 |
| Agenda | 933612512 - Management | Total Ballot Shares | 44960 |
| Last Vote Date | 4/20/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|------------------------------------|------------|----------------|-------|---------|---------|----------------|
| I | Miscellaneous Corporate Governance | Management | None | 44960 | 0 | 0 | 0 |

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| | | | | | | | |
|----|------------------------------------|------------|------|-------|---|---|---|
| II | Miscellaneous Corporate Governance | Management | None | 44960 | 0 | 0 | 0 |
|----|------------------------------------|------------|------|-------|---|---|---|

GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV, MEXICO

| | | | | | | | |
|----------------|---|---------------------|------------------------|------------|---------|---------|----------------|
| Security | P4950Y100 | Meeting Type | Annual General Meeting | | | | |
| Ticker Symbol | | Meeting Date | 4/26/2012 | | | | |
| ISIN | MXP001661018 | Vote Deadline Date | 4/18/2012 | | | | |
| Agenda | 703728139 - Management | Total Ballot Shares | 700 | | | | |
| Last Vote Date | 4/17/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| CMMT | PLEASE NOTE THAT THIS IS AN AMENDMENT TO MEETING ID 962411 DUE TO ADDITION OF-RESOLUTIONS. ALL VOTES RECEIVED ON THE PREVIOUS MEETING WILL BE DISREGARDED AN-D YOU WILL NEED TO REINSTRUCT ON THIS MEETING NOTICE. THANK YOU. | Non-Voting | None | Non-Voting | | | |
| IA | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| IB | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| IC | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| ID | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| IE | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| IF | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| IIA | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| IIB | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| IIC | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| IIIA | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| IIIB | Management Proposal | Management | For | 700 | 0 | 0 | 0 |

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| | | | | | | | |
|------|---------------------|------------|-----|-----|---|---|---|
| IIIC | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| IIID | Management Proposal | Management | For | 700 | 0 | 0 | 0 |
| IV | Management Proposal | Management | For | 700 | 0 | 0 | 0 |

POPULAR, INC.

| Security | 733174106 | Meeting Type | Annual | | | | |
|----------------|--|---------------------|----------------|-------|---------|---------|----------------|
| Ticker Symbol | BPOP | Meeting Date | 4/27/2012 | | | | |
| ISIN | PR7331741061 | Vote Deadline Date | 4/26/2012 | | | | |
| Agenda | 933560509 - Management | Total Ballot Shares | 60000 | | | | |
| Last Vote Date | 3/12/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 1A | Election of Directors (Majority Voting) | Management | For | 60000 | 0 | 0 | 0 |
| 1B | Election of Directors (Majority Voting) | Management | For | 60000 | 0 | 0 | 0 |
| 1C | Election of Directors (Majority Voting) | Management | For | 60000 | 0 | 0 | 0 |
| 1D | Election of Directors (Majority Voting) | Management | For | 60000 | 0 | 0 | 0 |
| 2 | Approve Reverse Stock Split | Management | For | 60000 | 0 | 0 | 0 |
| 3 | 14A Executive Compensation | Management | For | 60000 | 0 | 0 | 0 |
| 4 | Ratify Appointment of Independent Auditors | Management | For | 60000 | 0 | 0 | 0 |
| 5 | Approve Motion to Adjourn Meeting | Management | For | 60000 | 0 | 0 | 0 |

GRUPO CASA SABA, S.A.B. DE C.V.

| | | | | | | | |
|---------------|--------------|---------------|-----------|--|--|--|--|
| Security | 40048P104 | Meeting Type | Annual | | | | |
| Ticker Symbol | SAB | Meeting Date | 4/27/2012 | | | | |
| ISIN | US40048P1049 | Vote Deadline | 4/23/2012 | | | | |

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| | | Date | | | | | |
|----------------|--|--------------|----------------|-------|---------|---------|----------------|
| Agenda | 933605238 - Management | Total Ballot | 15273 | | | | |
| | | Shares | | | | | |
| Last Vote Date | 4/16/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 1 | Adopt Accounts for Past Year | Management | None | 15273 | 0 | 0 | 0 |
| 2 | Miscellaneous Corporate Actions | Management | None | 15273 | 0 | 0 | 0 |
| 3 | Miscellaneous Corporate Actions | Management | None | 15273 | 0 | 0 | 0 |
| 4 | Miscellaneous Corporate Actions | Management | None | 15273 | 0 | 0 | 0 |
| 5 | Miscellaneous Corporate Actions | Management | None | 15273 | 0 | 0 | 0 |
| 6 | Miscellaneous Corporate Actions | Management | None | 15273 | 0 | 0 | 0 |
| 7 | Ratify Appointment of Independent Auditors | Management | None | 15273 | 0 | 0 | 0 |
| 8 | Miscellaneous Corporate Actions | Management | None | 15273 | 0 | 0 | 0 |
| 9 | Miscellaneous Corporate Actions | Management | None | 15273 | 0 | 0 | 0 |
| 10 | Miscellaneous Corporate Actions | Management | None | 15273 | 0 | 0 | 0 |
| 11 | Approve Previous Board's Actions | Management | None | 15273 | 0 | 0 | 0 |

DESARROLLADORA HOMEX, S.A.B. DE C.V.

| | | | |
|----------------|------------------------|--------------------|-----------|
| Security | 25030W100 | Meeting Type | Annual |
| Ticker Symbol | HXM | Meeting Date | 4/27/2012 |
| ISIN | US25030W1009 | Vote Deadline Date | 4/23/2012 |
| Agenda | 933607004 - Management | Total Ballot | 4100 |
| | | Shares | |
| Last Vote Date | 4/17/2012 | | |

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| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|------|---------|---------|----------------|
| 1. | Receive Directors' Report | Management | For | 4100 | 0 | 0 | 0 |
| 2. | Approve Allocation of Dividends on Shares Held By Company | Management | For | 4100 | 0 | 0 | 0 |
| 3. | Approve Allocation of Dividends on Shares Held By Company | Management | For | 4100 | 0 | 0 | 0 |
| 4. | Approve Remuneration of Directors and Auditors | Management | For | 4100 | 0 | 0 | 0 |
| 5. | Ratify Appointment of Independent Auditors | Management | For | 4100 | 0 | 0 | 0 |
| 6. | Approve Previous Board's Actions | Management | For | 4100 | 0 | 0 | 0 |

GRUPO TELEVISIA, S.A.B.

| Security | 40049J206 | Meeting Type | Special | | | | |
|----------------|---|---------------------|----------------|-------|---------|---------|----------------|
| Ticker Symbol | TV | Meeting Date | 4/27/2012 | | | | |
| ISIN | US40049J2069 | Vote Deadline Date | 4/24/2012 | | | | |
| Agenda | 933608551 - Management | Total Ballot Shares | 32400 | | | | |
| Last Vote Date | 4/18/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| L1 | Approve Charter Amendment | Management | None | 32400 | 0 | 0 | 0 |
| L2 | Approve Previous Board's Actions | Management | None | 32400 | 0 | 0 | 0 |
| 1 | Approve Article Amendments | Management | None | 32400 | 0 | 0 | 0 |
| 2 | Miscellaneous Corporate Actions | Management | None | 32400 | 0 | 0 | 0 |
| 3 | Approve Financial Statements, Allocation of Income, and Discharge Directors | Management | None | 32400 | 0 | 0 | 0 |

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| | | | | | | | |
|-----|----------------------------------|------------|------|-------|---|---|---|
| 4 | Stock Repurchase Plan | Management | None | 32400 | 0 | 0 | 0 |
| 5 | Miscellaneous Corporate Actions | Management | None | 32400 | 0 | 0 | 0 |
| 6 | Miscellaneous Corporate Actions | Management | None | 32400 | 0 | 0 | 0 |
| 7 | Miscellaneous Corporate Actions | Management | None | 32400 | 0 | 0 | 0 |
| 8 | Miscellaneous Compensation Plans | Management | None | 32400 | 0 | 0 | 0 |
| 9 | Miscellaneous Corporate Actions | Management | None | 32400 | 0 | 0 | 0 |
| D1 | Amend Articles-Board Related | Management | None | 32400 | 0 | 0 | 0 |
| D2 | Miscellaneous Corporate Actions | Management | None | 32400 | 0 | 0 | 0 |
| AB1 | Miscellaneous Corporate Actions | Management | None | 32400 | 0 | 0 | 0 |
| AB2 | Miscellaneous Corporate Actions | Management | None | 32400 | 0 | 0 | 0 |

GRUPO TELEVISIA, S.A.B.

| | | | | | | | |
|----------------|------------------------------------|---------------------|----------------|-------|---------|---------|----------------|
| Security | 40049J206 | Meeting Type | Special | | | | |
| Ticker Symbol | TV | Meeting Date | 4/27/2012 | | | | |
| ISIN | US40049J2069 | Vote Deadline Date | 4/24/2012 | | | | |
| Agenda | 933613956 - Management | Total Ballot Shares | 32400 | | | | |
| Last Vote Date | 4/23/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| L1 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| L2 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| 1 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| 2 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |

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| | | | | | | | |
|-----|------------------------------------|------------|------|-------|---|---|---|
| 3 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| 4 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| 5 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| 6 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| 7 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| 8 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| 9 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| D1 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| D2 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| AB1 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |
| AB2 | Miscellaneous Corporate Governance | Management | None | 32400 | 0 | 0 | 0 |

GRUPO MEXICO SAB DE CV

| | | | | | | | |
|----------------|------------------------|---------------------|------------------------|------|---------|---------|----------------|
| Security | P49538112 | Meeting Type | Annual General Meeting | | | | |
| Ticker Symbol | | Meeting Date | 4/30/2012 | | | | |
| ISIN | MXP370841019 | Vote Deadline Date | 4/24/2012 | | | | |
| Agenda | 703729294 - Management | Total Ballot Shares | 3872 | | | | |
| Last Vote Date | 4/17/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| I | Management Proposal | Management | For | 3872 | 0 | 0 | 0 |
| II | Management Proposal | Management | For | 3872 | 0 | 0 | 0 |
| III | Management Proposal | Management | For | 3872 | 0 | 0 | 0 |
| IV | Management Proposal | Management | For | 3872 | 0 | 0 | 0 |
| V | Management Proposal | Management | For | 3872 | 0 | 0 | 0 |

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| | | | | | | | |
|-----|---------------------|------------|-----|------|---|---|---|
| VI | Management Proposal | Management | For | 3872 | 0 | 0 | 0 |
| VII | Management Proposal | Management | For | 3872 | 0 | 0 | 0 |

TECO ENERGY, INC.

| | | | |
|----------------|------------------------|---------------------|----------|
| Security | 872375100 | Meeting Type | Annual |
| Ticker Symbol | TE | Meeting Date | 5/2/2012 |
| ISIN | US8723751009 | Vote Deadline Date | 5/1/2012 |
| Agenda | 933557285 - Management | Total Ballot Shares | 45500 |
| Last Vote Date | 3/6/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|--|-------------|----------------|-------|---------|---------|----------------|
| 1.1 | Election of Directors (Majority Voting) | Management | For | 45500 | 0 | 0 | 0 |
| 1.2 | Election of Directors (Majority Voting) | Management | For | 45500 | 0 | 0 | 0 |
| 1.3 | Election of Directors (Majority Voting) | Management | For | 45500 | 0 | 0 | 0 |
| 1.4 | Election of Directors (Majority Voting) | Management | For | 45500 | 0 | 0 | 0 |
| 1.5 | Election of Directors (Majority Voting) | Management | For | 45500 | 0 | 0 | 0 |
| 2. | Ratify Appointment of Independent Auditors | Management | For | 45500 | 0 | 0 | 0 |
| 3. | 14A Executive Compensation | Management | For | 45500 | 0 | 0 | 0 |
| 4. | Approve Charter Amendment | Management | For | 45500 | 0 | 0 | 0 |
| 5. | S/H Proposal - Create a Non-Discriminatory Sexual Orientation Policy | Shareholder | Against | 0 | 45500 | 0 | 0 |

FRESH DEL MONTE PRODUCE INC.

| | | | |
|---------------|-----------|--------------|----------|
| Security | G36738105 | Meeting Type | Annual |
| Ticker Symbol | FDP | Meeting Date | 5/2/2012 |

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| ISIN | KYG367381053 | Vote Deadline Date | 5/1/2012 | | | | | |
|-------------------|---|--------------------------|----------------|-------|---------|---------|----------------------|--|
| Agenda | 933588862 - Management | Total Ballot Shares | 19690 | | | | | |
| Last Vote Date | 4/5/2012 | | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action | |
| 1A. | Election of Directors (Majority Voting) | Management | For | 19690 | 0 | 0 | 0 | |
| 1B. | Election of Directors (Majority Voting) | Management | For | 19690 | 0 | 0 | 0 | |
| 1C. | Election of Directors (Majority Voting) | Management | For | 19690 | 0 | 0 | 0 | |
| 2. | Adopt Accounts for Past Year | Management | For | 19690 | 0 | 0 | 0 | |
| 3. | Ratify Appointment of Independent Auditors | Management | For | 19690 | 0 | 0 | 0 | |
| 4. | Dividends | Management | For | 19690 | 0 | 0 | 0 | |
| 5. | 14A Executive Compensation | Management | For | 19690 | 0 | 0 | 0 | |

MASTEC, INC.

| Security | 576323109 | Meeting Type | Annual | | | | |
|-------------------|------------------------|--------------------------|----------------|-------|---------|---------|----------------------|
| Ticker Symbol | MTZ | Meeting Date | 5/9/2012 | | | | |
| ISIN | US5763231090 | Vote Deadline Date | 5/8/2012 | | | | |
| Agenda | 933575017 - Management | Total Ballot Shares | 74132 | | | | |
| Last Vote Date | 3/28/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 1. | Election of Directors | Management | | | | | |
| 1 | JOSE R. MAS | | For | 74132 | 0 | 0 | 0 |
| 2 | JOHN VAN HEUVELEN | | For | 74132 | 0 | 0 | 0 |
| 2. | | Management | For | 74132 | 0 | 0 | 0 |

Ratify Appointment of
Independent Auditors

| | | | | | | | |
|----|------------------------------------|------------|-----|-------|---|---|---|
| 3. | Approve Stock Compensation Plan | Management | For | 74132 | 0 | 0 | 0 |
|----|------------------------------------|------------|-----|-------|---|---|---|

NORFOLK SOUTHERN CORPORATION

| Security | 655844108 | Meeting Type | Annual | | | | |
|-------------------|---|--------------------------|----------------|-------|---------|---------|----------------------|
| Ticker Symbol | NSC | Meeting Date | 5/10/2012 | | | | |
| ISIN | US6558441084 | Vote Deadline Date | 5/9/2012 | | | | |
| Agenda | 933572946 - Management | Total Ballot Shares | 18500 | | | | |
| Last Vote Date | 3/28/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 1A. | Election of Directors (Majority Voting) | Management | For | 18500 | 0 | 0 | 0 |
| 1B. | Election of Directors (Majority Voting) | Management | For | 18500 | 0 | 0 | 0 |
| 1C. | Election of Directors (Majority Voting) | Management | For | 18500 | 0 | 0 | 0 |
| 1D. | Election of Directors (Majority Voting) | Management | For | 18500 | 0 | 0 | 0 |
| 1E. | Election of Directors (Majority Voting) | Management | For | 18500 | 0 | 0 | 0 |
| 1F. | Election of Directors (Majority Voting) | Management | For | 18500 | 0 | 0 | 0 |
| 1G. | Election of Directors (Majority Voting) | Management | For | 18500 | 0 | 0 | 0 |
| 1H. | Election of Directors (Majority Voting) | Management | For | 18500 | 0 | 0 | 0 |
| 1I. | Election of Directors (Majority Voting) | Management | For | 18500 | 0 | 0 | 0 |
| 1J. | Election of Directors (Majority Voting) | Management | For | 18500 | 0 | 0 | 0 |
| 2. | Ratify Appointment of Independent Auditors | Management | For | 18500 | 0 | 0 | 0 |
| 3. | 14A Executive | Management | For | 18500 | 0 | 0 | 0 |

Compensation

RAILAMERICA, INC.

| | | | |
|----------------|------------------------|---------------------|-----------|
| Security | 750753402 | Meeting Type | Annual |
| Ticker Symbol | RA | Meeting Date | 5/17/2012 |
| ISIN | US7507534029 | Vote Deadline Date | 5/16/2012 |
| Agenda | 933575485 - Management | Total Ballot Shares | 30000 |
| Last Vote Date | 3/28/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|-------|---------|---------|----------------|
| 1. | Election of Directors | Management | | | | | |
| 1 | WESLEY R. EDENS | | For | 30000 | 0 | 0 | 0 |
| 2 | ROBERT SCHMIEGE | | For | 30000 | 0 | 0 | 0 |
| 2. | Ratify Appointment of Independent Auditors | Management | For | 30000 | 0 | 0 | 0 |

CARIBBEAN UTILITIES COMPANY, LTD.

| | | | |
|----------------|------------------------|---------------------|-----------|
| Security | G1899E146 | Meeting Type | Annual |
| Ticker Symbol | CUPUF | Meeting Date | 5/18/2012 |
| ISIN | KYG1899E1465 | Vote Deadline Date | 5/15/2012 |
| Agenda | 933587707 - Management | Total Ballot Shares | 12000 |
| Last Vote Date | 4/5/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|-----------------------|------------|----------------|-------|---------|---------|----------------|
| 01 | Election of Directors | Management | | | | | |
| 1 | J. BRYAN BOTHWELL | | For | 12000 | 0 | 0 | 0 |
| 2 | FRANK J. CROTHERS | | For | 12000 | 0 | 0 | 0 |
| 3 | J.F. RICHARD HEW | | For | 12000 | 0 | 0 | 0 |

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| | | | | | | | |
|----|---|------------|-----|-------|---|---|---|
| 4 | JOSEPH A. IMPARATO | | For | 12000 | 0 | 0 | 0 |
| 5 | EARL A. LUDLOW | | For | 12000 | 0 | 0 | 0 |
| 6 | H. STANLEY MARSHALL | | For | 12000 | 0 | 0 | 0 |
| 7 | EDDINTON M. POWELL | | For | 12000 | 0 | 0 | 0 |
| 8 | DAVID E. RITCH | | For | 12000 | 0 | 0 | 0 |
| 9 | PETER A. THOMSON | | For | 12000 | 0 | 0 | 0 |
| 10 | LYNN R. YOUNG | | For | 12000 | 0 | 0 | 0 |
| 02 | Ratify Appointment of Independent Auditors | Management | For | 12000 | 0 | 0 | 0 |

CHIQUITA BRANDS INTERNATIONAL, INC.

| | | | | | | | |
|-------------------|-------------------------------|--------------------------|----------------|-------|---------|---------|----------------------|
| Security | 170032809 | Meeting Type | Annual | | | | |
| Ticker Symbol | CQB | Meeting Date | 5/22/2012 | | | | |
| ISIN | US1700328099 | Vote Deadline Date | 5/21/2012 | | | | |
| Agenda | 933595071 - Management | Total Ballot Shares | 20000 | | | | |
| Last Vote Date | 4/10/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 1. | Election of Directors | Management | | | | | |
| 1 | FERNANDO AGUIRRE | | For | 20000 | 0 | 0 | 0 |
| 2 | KERRII B. ANDERSON | | For | 20000 | 0 | 0 | 0 |
| 3 | HOWARD W. BARKER, JR. | | For | 20000 | 0 | 0 | 0 |
| 4 | WILLIAM H. CAMP | | For | 20000 | 0 | 0 | 0 |
| 5 | CLARE M. HASLER-LEWIS | | For | 20000 | 0 | 0 | 0 |
| 6 | JAIME SERRA | | For | 20000 | 0 | 0 | 0 |
| 7 | JEFFREY N. SIMMONS | | For | 20000 | 0 | 0 | 0 |
| 8 | STEVEN P. STANBROOK | | For | 20000 | 0 | 0 | 0 |
| 2. | 14A Executive Compensation | Management | For | 20000 | 0 | 0 | 0 |
| 3. | | Management | For | 20000 | 0 | 0 | 0 |

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Ratify Appointment of
Independent Auditors

CONSOLIDATED WATER COMPANY LIMITED

| | | | |
|----------------|------------------------|---------------------|-----------|
| Security | G23773107 | Meeting Type | Annual |
| Ticker Symbol | CWCO | Meeting Date | 5/22/2012 |
| ISIN | KYG237731073 | Vote Deadline Date | 5/21/2012 |
| Agenda | 933596845 - Management | Total Ballot Shares | 66841 |
| Last Vote Date | 4/10/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|-------|---------|---------|----------------|
| 1. | Election of Directors | Management | | | | | |
| 1 | WILMER F. PERGANDE | | For | 66841 | 0 | 0 | 0 |
| 2 | DAVID W. SASNETT | | For | 66841 | 0 | 0 | 0 |
| 3 | LEONARD J. SOKOLOW | | For | 66841 | 0 | 0 | 0 |
| 4 | RAYMOND WHITTAKER | | For | 66841 | 0 | 0 | 0 |
| 2. | 14A Executive Compensation | Management | For | 66841 | 0 | 0 | 0 |
| 3. | Ratify Appointment of Independent Auditors | Management | For | 66841 | 0 | 0 | 0 |

THE WESTERN UNION COMPANY

| | | | |
|----------------|------------------------|---------------------|-----------|
| Security | 959802109 | Meeting Type | Annual |
| Ticker Symbol | WU | Meeting Date | 5/23/2012 |
| ISIN | US9598021098 | Vote Deadline Date | 5/22/2012 |
| Agenda | 933582175 - Management | Total Ballot Shares | 20000 |
| Last Vote Date | 4/2/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain |
|------|----------|------|----------------|-----|---------|---------|
|------|----------|------|----------------|-----|---------|---------|

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| | | | | | | | | Take No Action |
|----|---|-------------|---------|-------|-------|---|---|----------------------|
| 1A | Election of Directors (Majority Voting) | Management | For | 20000 | 0 | 0 | 0 | 0 |
| 1B | Election of Directors (Majority Voting) | Management | For | 20000 | 0 | 0 | 0 | 0 |
| 1C | Election of Directors (Majority Voting) | Management | For | 20000 | 0 | 0 | 0 | 0 |
| 2 | Declassify Board | Management | For | 20000 | 0 | 0 | 0 | 0 |
| 3 | Ratify Appointment of Independent Auditors | Management | For | 20000 | 0 | 0 | 0 | 0 |
| 4 | 14A Executive Compensation | Management | For | 20000 | 0 | 0 | 0 | 0 |
| 5 | Approve Stock Compensation Plan | Management | For | 20000 | 0 | 0 | 0 | 0 |
| 6 | S/H Proposal - Access To Proxy | Shareholder | Against | 0 | 20000 | 0 | 0 | 0 |
| 7 | S/H Proposal - Political/Government | Shareholder | Against | 0 | 20000 | 0 | 0 | 0 |

WATSCO, INC.

| | | | |
|-------------------|------------------------|--------------------------|-----------|
| Security | 942622200 | Meeting Type | Annual |
| Ticker Symbol | WSO | Meeting Date | 5/25/2012 |
| ISIN | US9426222009 | Vote Deadline Date | 5/24/2012 |
| Agenda | 933625850 - Management | Total Ballot Shares | 28100 |
| Last Vote Date | 5/2/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|------------------------------|------------|----------------|-------|---------|---------|----------------------|
| 1. | Election of Directors | Management | | | | | |
| 1 | BARRY S. LOGAN* | | For | 28100 | 0 | 0 | 0 |
| 2 | AARON J. NAHMAD# | | For | 28100 | 0 | 0 | 0 |
| 2. | Approve Charter Amendment | Management | For | 28100 | 0 | 0 | 0 |

ROYAL CARIBBEAN CRUISES LTD.

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Security V7780T103 Meeting Type Annual
 Ticker Symbol RCL Meeting Date 5/31/2012
 ISIN LR0008862868 Vote Deadline Date 5/30/2012
 Agenda 933603967 - Management Total Ballot Shares 44000
 Last Vote Date 4/16/2012

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|--|-------------|----------------|-------|---------|---------|----------------|
| 1A. | Election of Directors (Majority Voting) | Management | For | 44000 | 0 | 0 | 0 |
| 1B. | Election of Directors (Majority Voting) | Management | For | 44000 | 0 | 0 | 0 |
| 1C. | Election of Directors (Majority Voting) | Management | For | 44000 | 0 | 0 | 0 |
| 1D. | Election of Directors (Majority Voting) | Management | For | 44000 | 0 | 0 | 0 |
| 2. | 14A Executive Compensation | Management | For | 44000 | 0 | 0 | 0 |
| 3. | Ratify Appointment of Independent Auditors | Management | For | 44000 | 0 | 0 | 0 |
| 4. | S/H Proposal - Proxy Process/Statement | Shareholder | Against | 0 | 44000 | 0 | 0 |

REPSOL YPF, S.A.

Security 76026T205 Meeting Type Annual
 Ticker Symbol REPY Y Meeting Date 5/31/2012
 ISIN US76026T2050 Vote Deadline Date 5/22/2012
 Agenda 933624668 - Management Total Ballot Shares 30000
 Last Vote Date 5/2/2012

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|----------|------|----------------|-----|---------|---------|----------------|
|------|----------|------|----------------|-----|---------|---------|----------------|

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| | | | | | | | |
|-----|--|------------|-----|-------|---|---|---|
| 1. | Receive Consolidated Financial Statements | Management | For | 30000 | 0 | 0 | 0 |
| 2. | Amend Articles-Board Related | Management | For | 30000 | 0 | 0 | 0 |
| 3. | Ratify Appointment of Independent Auditors | Management | For | 30000 | 0 | 0 | 0 |
| 4. | Approve Charter Amendment | Management | For | 30000 | 0 | 0 | 0 |
| 5. | Amend Articles-Board Related | Management | For | 30000 | 0 | 0 | 0 |
| 6. | Amend Articles-Board Related | Management | For | 30000 | 0 | 0 | 0 |
| 7. | Election of Directors (Majority Voting) | Management | For | 30000 | 0 | 0 | 0 |
| 8. | Election of Directors (Majority Voting) | Management | For | 30000 | 0 | 0 | 0 |
| 9. | Approve Acquisition Agreement | Management | For | 30000 | 0 | 0 | 0 |
| 10. | Approve Article Amendments | Management | For | 30000 | 0 | 0 | 0 |
| 11. | Stock Issuance | Management | For | 30000 | 0 | 0 | 0 |
| 12. | Approve Company Name Change | Management | For | 30000 | 0 | 0 | 0 |
| 13. | Approve Sale of Convertible Notes/Bonds | Management | For | 30000 | 0 | 0 | 0 |
| 14. | Miscellaneous Corporate Actions | Management | For | 30000 | 0 | 0 | 0 |
| 15. | 14A Executive Compensation | Management | For | 30000 | 0 | 0 | 0 |
| 16. | Approve Previous Board's Actions | Management | For | 30000 | 0 | 0 | 0 |

GARMIN LTD

| | | | |
|---------------|------------------------|---------------------|-----------|
| Security | H2906T109 | Meeting Type | Annual |
| Ticker Symbol | GRMN | Meeting Date | 6/1/2012 |
| ISIN | CH0114405324 | Vote Deadline Date | 5/31/2012 |
| Agenda | 933601949 - Management | Total Ballot Shares | 168 |
| | 4/16/2012 | | |

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Last Vote
Date

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|---|------------|----------------|-----|---------|---------|----------------------|
| 1. | Approve Financial Statements, Allocation of Income, and Discharge Directors | Management | For | 168 | 0 | 0 | 0 |
| 2. | Approve Director Liability Insurance | Management | For | 168 | 0 | 0 | 0 |
| 3. | Election of Directors | Management | | | | | |
| 1 | MIN H. KAO | | For | 168 | 0 | 0 | 0 |
| 2 | CHARLES W. PEFFER | | For | 168 | 0 | 0 | 0 |
| 4. | Ratify Appointment of Independent Auditors | Management | For | 168 | 0 | 0 | 0 |
| 5. | Approve Allocation of Dividends on Shares Held By Company | Management | For | 168 | 0 | 0 | 0 |
| 6. | 14A Executive Compensation | Management | For | 168 | 0 | 0 | 0 |

VULCAN MATERIALS COMPANY

| | | | |
|----------------|------------------------|---------------------|------------------|
| Security | 929160109 | Meeting Type | Contested-Annual |
| Ticker Symbol | VMC | Meeting Date | 6/1/2012 |
| ISIN | US9291601097 | Vote Deadline Date | 5/31/2012 |
| Agenda | 933629478 - Management | Total Ballot Shares | 5400 |
| Last Vote Date | 5/4/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|-----------------------|------------|----------------|------|---------|---------|----------------------|
| 01 | Election of Directors | Management | | | | | |
| 1 | PHILLIP W. FARMER | | For | 5400 | 0 | 0 | 0 |
| 2 | H. ALLEN FRANKLIN | | For | 5400 | 0 | 0 | 0 |
| 3 | RICHARD T. O'BRIEN | | For | 5400 | 0 | 0 | 0 |
| 4 | DONALD B. RICE | | For | 5400 | 0 | 0 | 0 |
| 02 | | Management | For | 5400 | 0 | 0 | 0 |

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14A Executive
Compensation

| | | | | | | | |
|----|---|-------------|---------|------|------|---|---|
| 03 | Ratify Appointment of Independent Auditors | Management | For | 5400 | 0 | 0 | 0 |
| 04 | S/H Proposal - Simple Majority Voting | Shareholder | Against | 0 | 5400 | 0 | 0 |
| 05 | S/H Proposal - Declassify Board | Shareholder | Against | 0 | 5400 | 0 | 0 |
| 06 | S/H Proposal - Eliminate Supermajority Vote | Shareholder | Against | 0 | 5400 | 0 | 0 |

TEEKAY CORPORATION

| | | | | | | | |
|----------------|------------------------|---------------------|----------------|-------|---------|---------|----------------|
| Security | Y8564W103 | Meeting Type | Annual | | | | |
| Ticker Symbol | TK | Meeting Date | 6/6/2012 | | | | |
| ISIN | MHY8564W1030 | Vote Deadline Date | 6/5/2012 | | | | |
| Agenda | 933618401 - Management | Total Ballot Shares | 10000 | | | | |
| Last Vote Date | 4/26/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 1. | Election of Directors | Management | | | | | |
| 1 | DR. IAN D. BLACKBURNE | | For | 10000 | 0 | 0 | 0 |
| 2 | WILLIAM B. BERRY | | For | 10000 | 0 | 0 | 0 |
| 3 | C. SEAN DAY | | For | 10000 | 0 | 0 | 0 |

SPANISH BROADCASTING SYSTEM, INC.

| | | | | | | | |
|---------------|------------------------|---------------------|----------|--|--|--|--|
| Security | 846425833 | Meeting Type | Annual | | | | |
| Ticker Symbol | SBSA | Meeting Date | 6/7/2012 | | | | |
| ISIN | US8464258339 | Vote Deadline Date | 6/6/2012 | | | | |
| Agenda | 933620470 - Management | Total Ballot Shares | 8030 | | | | |
| | 4/27/2012 | | | | | | |

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Last Vote
Date

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|-----------------------|------------|----------------|------|---------|---------|----------------------|
| 1. | Election of Directors | Management | | | | | |
| 1 | RAUL ALARCON | | For | 8030 | 0 | 0 | 0 |
| 2 | JOSEPH A. GARCIA | | For | 8030 | 0 | 0 | 0 |
| 3 | MANUEL E. MACHADO | | For | 8030 | 0 | 0 | 0 |
| 4 | JASON L. SHRINSKY | | For | 8030 | 0 | 0 | 0 |
| 5 | JOSE A. VILLAMIL | | For | 8030 | 0 | 0 | 0 |
| 6 | MITCHELL A. YELEN | | For | 8030 | 0 | 0 | 0 |

SEACOR HOLDINGS INC.

| | | | |
|-------------------|------------------------|--------------------------|----------|
| Security | 811904101 | Meeting Type | Annual |
| Ticker Symbol | CKH | Meeting Date | 6/7/2012 |
| ISIN | US8119041015 | Vote Deadline Date | 6/6/2012 |
| Agenda | 933637007 - Management | Total Ballot Shares | 2000 |
| Last Vote Date | 5/14/2012 | | |

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|-------------------------|------------|----------------|------|---------|---------|----------------------|
| 1. | Election of Directors | Management | | | | | |
| 1 | CHARLES FABRIKANT | | For | 2000 | 0 | 0 | 0 |
| 2 | PIERRE DE DEMANDOLX | | For | 2000 | 0 | 0 | 0 |
| 3 | RICHARD FAIRBANKS | | For | 2000 | 0 | 0 | 0 |
| 4 | BLAINE V. FOGG | | For | 2000 | 0 | 0 | 0 |
| 5 | JOHN C. HADJIPATERAS | | For | 2000 | 0 | 0 | 0 |
| 6 | OIVIND LORENTZEN | | For | 2000 | 0 | 0 | 0 |
| 7 | ANDREW R. MORSE | | For | 2000 | 0 | 0 | 0 |
| 8 | R. CHRISTOPHER REGAN | | For | 2000 | 0 | 0 | 0 |
| 9 | STEVEN WEBSTER | | For | 2000 | 0 | 0 | 0 |

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| | | | | | | | |
|----|--|------------|-----|------|---|---|---|
| 10 | STEVEN J. WISCH | | For | 2000 | 0 | 0 | 0 |
| 2. | Amend Stock Compensation Plan | Management | For | 2000 | 0 | 0 | 0 |
| 3. | 14A Executive Compensation | Management | For | 2000 | 0 | 0 | 0 |
| 4. | Ratify Appointment of Independent Auditors | Management | For | 2000 | 0 | 0 | 0 |

IMPELLAM GROUP PLC, LUTON

| Security | G47192102 | Meeting Type | Annual General Meeting | | | | |
|----------------|------------------------|---------------------|------------------------|-------|---------|---------|----------------|
| Ticker Symbol | | Meeting Date | 6/12/2012 | | | | |
| ISIN | GB00B2Q2M073 | Vote Deadline Date | 6/6/2012 | | | | |
| Agenda | 703831657 - Management | Total Ballot Shares | 13000 | | | | |
| Last Vote Date | 5/20/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 1 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 2 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 3 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 4 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 5 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 6 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 7 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 8 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 9 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 10 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 11 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 12 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 13 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |
| 14 | Management Proposal | Management | For | 13000 | 0 | 0 | 0 |

ATLANTIC TELE-NETWORK, INC.

| | | | |
|----------|-----------|--------------|--------|
| Security | 049079205 | Meeting Type | Annual |
|----------|-----------|--------------|--------|

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Ticker Symbol ATNI Meeting Date 6/12/2012

ISIN US0490792050 Vote Deadline Date 6/11/2012

Agenda 933623729 - Management Total Ballot Shares 12698

Last Vote Date 5/2/2012

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|--|------------|----------------|-------|---------|---------|----------------|
| 1. | Election of Directors | Management | | | | | |
| 1 | MARTIN L. BUDD | | For | 12698 | 0 | 0 | 0 |
| 2 | MICHAEL T. FLYNN | | For | 12698 | 0 | 0 | 0 |
| 3 | LIANE J. PELLETIER | | For | 12698 | 0 | 0 | 0 |
| 4 | CORNELIUS B. PRIOR, JR. | | For | 12698 | 0 | 0 | 0 |
| 5 | MICHAEL T. PRIOR | | For | 12698 | 0 | 0 | 0 |
| 6 | CHARLES J. ROESSLEIN | | For | 12698 | 0 | 0 | 0 |
| 7 | BRIAN A. SCHUCHMAN | | For | 12698 | 0 | 0 | 0 |
| 2. | Ratify Appointment of Independent Auditors | Management | For | 12698 | 0 | 0 | 0 |

STEINER LEISURE LIMITED

Security P8744Y102 Meeting Type Annual

Ticker Symbol STNR Meeting Date 6/13/2012

ISIN BSP8744Y1024 Vote Deadline Date 6/12/2012

Agenda 933620711 - Management Total Ballot Shares 14527

Last Vote Date 4/27/2012

| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
|------|-----------------------|------------|----------------|-------|---------|---------|----------------|
| 1. | Election of Directors | Management | | | | | |
| 1 | CLIVE E. WARSHAW | | For | 14527 | 0 | 0 | 0 |

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| | | | | | | | |
|----|--|------------|-----|-------|---|---|---|
| 2 | DAVID S. HARRIS | | For | 14527 | 0 | 0 | 0 |
| 2. | Approve Stock Compensation Plan | Management | For | 14527 | 0 | 0 | 0 |
| 3. | Ratify Appointment of Independent Auditors | Management | For | 14527 | 0 | 0 | 0 |
| 4. | 14A Executive Compensation | Management | For | 14527 | 0 | 0 | 0 |

DORAL FINANCIAL CORPORATION

| | | | | | | | |
|----------------|--|---------------------|----------------|-------|---------|---------|----------------|
| Security | 25811P886 | Meeting Type | Annual | | | | |
| Ticker Symbol | DRL | Meeting Date | 6/13/2012 | | | | |
| ISIN | PR25811P8869 | Vote Deadline Date | 6/12/2012 | | | | |
| Agenda | 933636372 - Management | Total Ballot Shares | 11500 | | | | |
| Last Vote Date | 5/14/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 1 | Election of Directors | Management | | | | | |
| 1 | DENNIS G. BUCHERT | | For | 11500 | 0 | 0 | 0 |
| 2 | JAMES E. GILLERAN | | For | 11500 | 0 | 0 | 0 |
| 3 | DOUGLAS L. JACOBS | | For | 11500 | 0 | 0 | 0 |
| 4 | DAVID E. KING | | For | 11500 | 0 | 0 | 0 |
| 5 | GERARD L. SMITH | | For | 11500 | 0 | 0 | 0 |
| 6 | GLEN R. WAKEMAN | | For | 11500 | 0 | 0 | 0 |
| 2 | Ratify Appointment of Independent Auditors | Management | For | 11500 | 0 | 0 | 0 |
| 3 | 14A Executive Compensation | Management | For | 11500 | 0 | 0 | 0 |

FREEMPORT-MCMORAN COPPER & GOLD INC.

| | | | | | | | |
|---------------|--------------|---------------|-----------|--|--|--|--|
| Security | 35671D857 | Meeting Type | Annual | | | | |
| Ticker Symbol | FCX | Meeting Date | 6/14/2012 | | | | |
| ISIN | US35671D8570 | Vote Deadline | 6/13/2012 | | | | |

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| | | Date | | | | | |
|----------------|--|--------------|----------------|------|---------|---------|----------------|
| Agenda | 933621989 - Management | Total Ballot | 2000 | | | | |
| | | Shares | | | | | |
| Last Vote Date | 5/2/2012 | | | | | | |
| Item | Proposal | Type | Recommendation | For | Against | Abstain | Take No Action |
| 1 | Election of Directors | Management | | | | | |
| 1 | RICHARD C. ADKERSON | | For | 2000 | 0 | 0 | 0 |
| 2 | ROBERT J. ALLISON, JR. | | For | 2000 | 0 | 0 | 0 |
| 3 | ROBERT A. DAY | | For | 2000 | 0 | 0 | 0 |
| 4 | GERALD J. FORD | | For | 2000 | 0 | 0 | 0 |
| 5 | H. DEVON GRAHAM, JR. | | For | 2000 | 0 | 0 | 0 |
| 6 | CHARLES C. KRULAK | | For | 2000 | 0 | 0 | 0 |
| 7 | BOBBY LEE LACKEY | | For | 2000 | 0 | 0 | 0 |
| 8 | JON C. MADONNA | | For | 2000 | 0 | 0 | 0 |
| 9 | DUSTAN E. MCCOY | | For | 2000 | 0 | 0 | 0 |
| 10 | JAMES R. MOFFETT | | For | 2000 | 0 | 0 | 0 |
| 11 | B. M. RANKIN, JR. | | For | 2000 | 0 | 0 | 0 |
| 12 | STEPHEN H. SIEGELE | | For | 2000 | 0 | 0 | 0 |
| 2 | 14A Executive Compensation | Management | For | 2000 | 0 | 0 | 0 |
| 03 | Ratify Appointment of Independent Auditors | Management | For | 2000 | 0 | 0 | 0 |
| 04 | S/H Proposal - Environmental | Shareholder | Against | 0 | 2000 | 0 | 0 |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The Herzfeld Caribbean Basin Fund, Inc.

By (Signature and Title)* /s/ Thomas J. Herzfeld - President & Chairman

Date August 29, 2012

* Print the name and title of each signing officer under his or her signature.