

Bergio International, Inc.  
Form 10-Q  
November 02, 2018

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 10-Q**

**[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934**

For the quarterly period ended: **March 31, 2018**

**[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934**

Commission File Number: **333-150029**

**BERGIO INTERNATIONAL, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**27-1338257**  
(I.R.S. Employer  
Identification No.)

**12 Daniel Road E.**

**Fairfield, NJ 07004**

(Address of principal executive offices)

(973) 227-3230

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities Exchange Act of 1934 during the past 12 months, and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of large accelerated filer, accelerated filer, smaller reporting company, and emerging growth company in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>
(Do not check if a smaller reporting company)		Emerging growth company	<input type="checkbox"/>

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

As of November 1, 2018 there were 5,391,410,729 shares outstanding of the registrant's common stock.

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**PART I - FINANCIAL INFORMATION****Item 1. Financial Statements**

**BERGIO INTERNATIONAL, INC.**  
**CONSOLIDATED BALANCE SHEETS**

	<b>March 31,</b>	<b>December 31,</b>
	<b>2018</b>	<b>2017</b>
ASSETS:	(unaudited)	
Current assets:		
Cash	\$ -	\$ 21,721
Accounts receivable, net of allowance for doubtful accounts of		
\$76,227 at March 31, 2018 and December 31,		
2017	9,546	61,511
Inventories	1,196,729	1,178,646
Total current assets	1,206,275	1,261,878
Property and equipment, net	218,135	243,420
Investment in unconsolidated affiliate	5,828	5,828
Total assets	\$ 1,430,238	\$ 1,511,126
LIABILITIES AND STOCKHOLDERS DEFICIT:		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 257,909	\$ 250,796
Bank lines of credit, net	-	14,700
Convertible debt	423,048	437,781
Advances from Principal Executive Officer and accrued interest	469,276	459,636
Deferred compensation - CEO	669,295	628,309
Total current liabilities	1,819,528	1,791,222

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Total Liabilities	1,819,528	1,791,222
Commitments and contingencies	-	-
Stockholders' deficit		
Series A preferred stock - \$0.00001 par value, 51 Shares		
Authorized, 51 and 51 shares issued and outstanding	-	-
Common stock, \$0.00001 par value; 6,000,000,000 shares authorized, 4,852,047,391 and 4,622,047,391 issued and outstanding, respectively	48,518	46,218
Additional paid-in capital	7,895,124	7,881,784
Accumulated deficit	(8,332,932)	(8,208,098)
Total stockholders' deficit	(389,290)	(280,096)
Total liabilities and stockholders' deficit	\$ 1,430,238	\$ 1,511,126

The accompanying notes are an integral part of these consolidated financial statements.

**BERGIO INTERNATIONAL, INC.****CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)**

	<b>Three Months Ended March 31,</b>	
	<b>2018</b>	<b>2017</b>
Sales, net	\$ 65,669	\$ 46,238
Cost of sales	52,911	26,451
Gross profit	12,758	19,787
Operating expenses:		
Selling, general and administrative expenses	110,130	138,900
Total operating expenses	110,130	138,900
Income (loss) from operations	(97,372)	(119,113)
Other income (expense)		
Interest expense	(27,462)	(28,227)
Change in fair value of derivative	-	11,239
Gain on extinguishment of debt	-	(1,378)
Total other income (expense)	(27,462)	(10,419)
Loss before provision for income taxes	(124,834)	(129,532)
Provision for income taxes	-	-
Net loss	\$ (124,834)	\$ (129,532)
Net loss per common share - basic and diluted	\$ (0.00)	\$ (0.00)
Weighted average common shares outstanding :		
Basic and Diluted	4,706,380,724	1,877,358,209

The accompanying notes are an integral part of these consolidated financial statements.



**BERGIO INTERNATIONAL, INC.****CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDER'S DEFICIT (UNAUDITED)****AS OF MARCH 31, 2018**

	<b>Common Stock</b>		<b>Additional</b>	<b>Accumulated</b>	<b>Non-</b>	<b>Total</b>
	<b>Shares</b>	<b>Amount</b>	<b>Paid in</b>	<b>Deficit</b>	<b>controlling</b>	<b>Stockholders</b>
			<b>Capital</b>		<b>interest in R.S.</b>	<b>Deficit</b>
					<b>Fisher</b>	
Balance at January 1, 2017	1,836,846,489	\$ 18,366	\$ 7,531,256	\$ (7,801,231)	\$ (21,242)	\$ (272,851)
Issuance of stock for debt conversion	2,390,200,902	23,902	143,825	-	-	167,727
Issuance of stock for accounts payable	185,000,000	1,850	16,650			18,500
Issuance of common stock for services	210,000,000	2,100	18,900			21,000
Non-controlling interest	-	-	171,153	(192,395)	21,242	-
Net loss	-	-	-	(214,472)		(214,472)
Balance at December 31, 2017	4,622,047,391	46,218	7,881,784	(8,208,098)	-	(280,096)
Issuance of stock for debt conversion	230,000,000	2,300	13,340	-	-	15,640
Net loss	-	-	-	(124,834)	-	(124,834)
Balance at March 31, 2018	4,852,047,391	\$ 48,518	\$ 7,895,124	\$ (8,332,932)	\$ -	\$ (389,290)

	<b>Preferred Stock</b>	
	<b>Shares</b>	<b>Amount</b>
Balance at January 1, 2017	51	\$ -
Balance at December 31, 2017	51	\$ -