Bergio International, Inc. Form 10-Q November 02, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 10-Q

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: March 31, 2018

[] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission File Number: 333-150029

BERGIO INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

Delaware

27-1338257

(State or other jurisdiction of

(I.R.S. Employer

incorporation or organization)

Identification No.)

12 Daniel Road E.

Fairfield, NJ 07004

(Address of principal executive offices)

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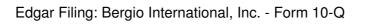
(973) 227-3230

(Registrant s telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed Securities Exchange Act of 1934 during the past 12 monthe past 90 days. Yes [X] No []		
Indicate by check mark whether the registrant is a large ac smaller reporting company, or an emerging growth con accelerated filer, smaller reporting company, and e		erated filer,
Large accelerated filer [] Non-accelerated filer [] (Do not check if a smaller reporting company)	Accelerated filer Smaller reporting company Emerging growth company	[] [X] []
If an emerging growth company, indicate by check mark is period for complying with any new or revised financial ac Exchange Act. []	•	
Indicate by check mark whether the registrant is a shell co [] No [X]	ompany (as defined in Rule 12b-2 of the Ex	change Act). Yes
As of November 1, 2018 there were 5,391,410,729 shares	outstanding of the registrant s common st	ock.

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PART I - FINANCIAL INFORMATION

Item 1. Financial Statements

BERGIO INTERNATIONAL, INC.

CONSOLIDATED BALANCE SHEETS

ACCETC.			March 31, 2018 (unaudited)		December 31, 2017	
ASSETS:			(una	iudited)		
	Current assets:					
		Cash Accounts receivable, net of allowance for doubtful accounts of	\$	-	\$	21,721
		\$76,227 at March 31, 2018 and December 31,				
		2017		9,546		61,511
		Inventories		1,196,729		1,178,646
		Total current assets		1,206,275		1,261,878
	Property and equ	inment net		218,135		243,420
		consolidated affiliate		5,828		5,828
	Total assets		\$	1,430,238	\$	1,511,126
LIABILITI	ES AND STOCKI	HOLDERS DEFICIT:				
	Current Liabilitie	es:				
		Accounts payable and accrued liabilities	\$	257,909	\$	250,796
		Bank lines of credit, net		-		14,700
		Convertible debt Advances from Principal Executive		423,048		437,781
		Officer and accrued interest		469,276		459,636
		Deferred compensation - CEO		669,295		628,309
		Total current liabilities		1,819,528		1,791,222

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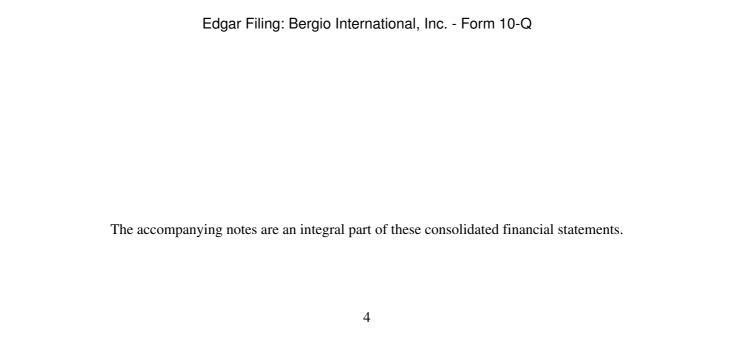
	Total Liabilities	1,819,528	1,791,222
Commitments an	d contingencies	-	-
Stockholders' def	Series A preferred stock - \$0.00001 par value, 51 Shares		
	Authorized, 51 and 51 shares issued and outstanding Common stock, \$0.00001 par value; 6,000,000,000 shares	-	-
	authorized, 4,852,047,391 and 4,622,047,391 issued and		
	outstanding, respectively Additional paid-in capital Accumulated deficit Total stockholders' deficit	48,518 7,895,124 (8,332,932) (389,290)	46,218 7,881,784 (8,208,098) (280,096)
Total liabilities as	nd stockholders' deficit	\$ 1,430,238	\$ 1,511,126

The accompanying notes are an integral part of these consolidated financial statements.

BERGIO INTERNATIONAL, INC.

CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

	Three Months Ended March 31,			
	20)18	2	2017
Sales, net	\$	65,669	\$	46,238
Cost of sales		52,911		26,451
Gross profit		12,758		19,787
Operating expenses: Selling, general and administrative expenses Total operating expenses		110,130 110,130		138,900 138,900
Income (loss) from operations		(97,372)		(119,113)
Other income (expense) Interest expense Change in fair value of derivative Gain on extinguishment of debt Total other income (expense)		(27,462) - (27,462)		(28,227) 11,239 (1,378) (10,419)
Loss before provision for income taxes		(124,834)		(129,532)
Provision for income taxes		-		-
Net loss	\$	(124,834)	\$	(129,532)
Net loss per common share - basic and diluted	\$	(0.00)	\$	(0.00)
Weighted average common shares outstanding : Basic and Diluted		4,706,380,724		1,877,358,209



BERGIO INTERNATIONAL, INC.

CONSOLIDATED STATEMENT OFCHANGES IN STOCKHOLDER S DEFICIT (UNAUDITED) AS OF MARCH 31, 2018

					Non-	
			Additional		controlling	Total
	Common Shares	Stock Amount	Paid in Capital	Accumulated Deficit	interest in R.S. Fisher	Stockholders Deficit
Balance at January 1, 2017	1,836,846,489	\$ 18,366	\$ 7,531,256	\$ (7,801,231)	\$ (21,242)	\$ (272,851)
Issuance of stock for debt conversion Issuance of stock for accounts	2,390,200,902	23,902	143,825			167,727
payable	185,000,000	1,850	16,650			18,500
Issuance of common stock for services	210,000,000	2,100	18,900			21,000
Non-controlling interest Net loss	-	-	171,153	(192,395) (214,472)	•	(214,472)
Balance at December 31, 2017	4,622,047,391	46,218	7,881,784	(8,208,098)) -	(280,096)
Issuance of stock for debt conversion Net loss	230,000,000	2,300	13,340	(124,834)	-) -	15,640 (124,834)
Balance at March 31, 2018	4,852,047,391	\$ 48,518	\$ 7,895,124	\$ (8,332,932)	- \$	\$ (389,290)
			Preferred Stock Shares Amount			

	1 Teleffed Stock				
	Shares	Amount			
Balance at January 1, 2017	51	\$	-		
Balance at December 31, 2017	51	\$	-		