PUTNAM PREMIER INCOME TRUST Form 3 February 09, 2007 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per 0.5 response...

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> SRIVASTAVA RAMAN			2. Date of Event Requiring Statement(Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol PUTNAM PREMIER INCOME TRUST [PPT]				
	irst)	(Middle)	02/01/2007		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
	RE reet)				(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> Officer <u></u> Other (give title below) (specify below) Managing Director of Putnam		ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
BOSTON, MA	AA 0210	9						Form filed by More than One Reporting Person	
(City) (St	tate)	(Zip)	Т	able I - N	on-Derivat	ive Securiti	es Bei	neficially Owned	
1.Title of Security (Instr. 4)			E	Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	•	
Reminder: Report or owned directly or inc		e line for ea	ch class of securi	ties benefici	^{ally} S	EC 1473 (7-02))		
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.									
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of		6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

Shares	or Indirect
	(I)
	(Instr. 5)

Reporting Owners

Reporting Owner Name / Addre	ss	Relationships						
		10% Owner	Officer	Other				
SRIVASTAVA RAMAN PUTNAM INVESTMENTS ONE POST OFFICE SQUAR BOSTON, MA 02109	RE Â	Â	Managing Director of Putnam	Â				
Signatures								
Raman 02 Srivastava	02/09/2007							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.