

Owens Realty Mortgage, Inc.  
Form DFAN14A  
July 17, 2018

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 14A**

(Rule 14a-101)

**INFORMATION REQUIRED IN PROXY STATEMENT**

**SCHEDULE 14A INFORMATION**

Proxy Statement Pursuant to Section 14(a) of The Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Under Rule 14a-12

OWENS REALTY MORTGAGE, INC.

(Name of Registrant as Specified in Its Charter)

HOVDE CAPITAL ADVISORS LLC

HOVDE CAPITAL LTD  
FINANCIAL INSTITUTIONS PARTNERS III LP  
OPAL ADVISORS LLC

OPAL CAPITAL PARTNERS LP  
ERIC D. HOVDE  
STEVEN D. HOVDE  
JAMES P. HUA

(Name of Persons(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

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Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the

form or schedule and the date of its filing.

(1) Amount previously paid:

(2) Form, Schedule or Registration Statement No.:

(3)

Filing Party:

(4) Date Filed:

**FOR immediate release**

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**Owens Realty MORTgage STACKs the board and deprives shareholders of their vote, according to hovde capital**

*Hovde Capital calls for a Stop to the Governance Abuses of ORM through management's use of stall tactics to prevent shareholders from exercising their right to vote.*

**MADISON, Wis., July 17, 2018** — Hovde Capital Advisors issued the following statement: At the Owens Realty Mortgage, Inc. (NYSEAM: ORM) annual meeting of shareholders held on Monday July 16, 2018, the Company announced two unnamed directors would be appointed to the Company's board, bypassing shareholders' most basic right of having the ability to elect their directors. ORM's board has now added three new directors in the midst of a proxy contest, an unheard-of practice. Further, at the annual meeting, ORM's Chairman Schmal admitted that the Company had only entered into discussions during the last week with these two newly proposed directors and did not know their backgrounds well.

This is clearly a desperate attempt to stack the board in order to protect their own self-interest. **ORM is furthering its abuse of shareholders by depriving them of their most basic right of being able to elect their directors.** Instead of taking votes on the existing slate of directors, Chairman Schmal proclaimed that the annual meeting would be adjourned and postponed three days and voting would remain open until Thursday July 19, 2018 with no reason provided.

ORM is consistently breaching proper governance standards and this is a clear example of a board tactic to delay voting in order to gather further last-minute voting support, instead of losing the proxy contest to the Shareholder Group. Hovde has garnered support from both Institutional Shareholder Services ("ISS") and Glass Lewis, the two largest proxy voting recommendation agencies, based on the history of ORM abusing shareholders, as they did yesterday at the Company's annual meeting by arbitrarily delaying the shareholder vote.

Most shareholders will understand that these moves by the Board are steps to further entrench the incumbents and highlight that immediate change in the boardroom is necessary.

The Shareholder Group is fighting for the voice of all shareholders, and strongly recommends shareholders of ORM also fight for their rights and vote for **Steven D. Hovde** and **James P. Hua** to ensure their voice is heard on the **GOLD** voting form or proxy card. If you have already voted, you have every right to change or update your vote to support our nominees. It is **SIMPLE** to change your vote, by completing and submitting the GOLD, OPPOSITION or DISSIDENT proxy card before voting closes on Thursday July 19, 2018.

Hovde Capital Advisors' definitive proxy materials, letters to shareholders and other materials regarding our recommendation for the 2018 Annual Meeting can be found at [www.fixORM.com](http://www.fixORM.com).

**Important Voting Instructions**

**If any of your shares of Common Stock are held at a brokerage firm, bank, bank nominee or other institution, only that institution can vote such shares of Common Stock and must do so by receiving specific instructions from you, which you can give by phone, internet, or completing and returning your mailed GOLD voting form.**

If you have not yet received your GOLD voting form, you can vote by contacting your brokerage firm directly and requesting your OPPOSITION proxy control number to vote your shares electronically or by telephone. You may also vote by signing, dating and returning the GOLD proxy card or voting form.

After submitting your votes FOR our nominees, **DO NOT fill out or submit Management's WHITE proxy card.** Voting AGAINST or to ABSTAIN on the WHITE proxy card is not a vote FOR our nominees on the GOLD proxy card and can invalidate your vote for the nominees on the GOLD proxy card.

**Only the latest dated and completed proxy card will be considered valid.**

If you have any questions or require any assistance with voting your shares, please contact our proxy solicitor, InvestorCom toll free at (877) 972-0090 or email at [info@investor-com](mailto:info@investor-com).

Thank you for your support.

Hovde Capital Advisors, LLC on behalf of the Shareholder Group

**Investor Contact**

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Hovde Capital Advisors LLC ("Hovde Capital Advisors LLC"), Hovde Capital Ltd. ("Hovde Capital Ltd."), Financial Institutions Partners III LP ("FIP III LP"), Opal Advisors LLC ("Opal Advisors LLC"), Opal Capital Partners LP ("Opal Capital Partners LP"), Steven D. Hovde, James P. Hua, and Eric D. Hovde (collectively, the "Participants") have filed a definitive proxy statement and an accompanying GOLD proxy card with the SEC to be used to solicit proxies for the election of its slate of highly-qualified director nominees at the 2018 annual meeting of stockholders (the "2018 Annual Meeting") of the Company. Stockholders are advised to read the proxy statement and any other documents related to the solicitation of stockholders of the Company in connection with the 2018 Annual Meeting when they become available because they contain important information, including additional information relating to the Participants. These materials and other materials filed by the Shareholder Group in connection with the solicitation of proxies will be available at no charge at the SEC's website at [www.sec.gov](http://www.sec.gov).

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