

Glenn Valerie R  
 Form 4  
 December 07, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Glenn Valerie R  
  
 (Last) (First) (Middle)  
 10375 PROFESSIONAL CIRCLE  
  
 (Street)  
 RENO, NV 89521  
  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Employers Holdings, Inc. [EIG]  
  
 3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/05/2012  
  
 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
  
 6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, par value \$0.01	12/05/2012		P	100 A \$ 19.37	29,783	I	By The Glenn Family Trust
Common Stock, par value \$0.01	12/05/2012		P	100 A \$ 19.39	29,883	I	By The Glenn Family Trust
Common Stock, par value \$0.01	12/05/2012		P	100 A \$ 19.38	29,983	I	By The Glenn Family Trust

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Common Stock, par value \$0.01	12/05/2012	P	100	A	\$ 19.38	30,083	I	By The Glenn Family Trust
Common Stock, par value \$0.01	12/05/2012	P	100	A	\$ 19.37	30,183	I	By The Glenn Family Trust
Common Stock, par value \$0.01	12/05/2012	P	16	A	\$ 19.39	30,199	I	By The Glenn Family Trust
Common Stock, par value \$0.01						22,129	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
						Code	V	(A)	(D)	
Dividend Equivalent Rights	<u>(1)</u>	12/05/2012		A	60	<u>(1)</u>	<u>(1)</u>	Common Stock, par value \$0.01	60	\$ 0

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director   10% Owner   Officer   Other

Glenn Valerie R  
10375 PROFESSIONAL CIRCLE   X  
RENO, NV 89521

## Signatures

/s/ Valerie R.                      12/06/2012  
Glenn

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

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