

Alberto-Culver CO
Form 4
December 10, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIS KING W

(Last) (First) (Middle)

200 SOUTH WACKER DRIVE

(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Alberto-Culver CO [ACV]

3. Date of Earliest Transaction
(Month/Day/Year)
12/09/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/09/2010		M		27,663	A	\$ 11.5103	43,263	D
Common Stock	12/09/2010		M		9,221	A	\$ 13.9192	52,484	D
Common Stock	12/09/2010		M		9,221	A	\$ 16.873	61,705	D
Common Stock	12/09/2010		M		9,221	A	\$ 21.8486	70,926	D
Common Stock	12/09/2010		M		9,221	A	\$ 18.0422	80,147	D
	12/09/2010		M		4,875	A	\$ 23.1	85,022	D

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Common
Stock

Common Stock 12/09/2010 S 69,422 D \$ 37.28 15,600 D ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		
Director Stock Option (Right to Buy)	\$ 11.5103	12/09/2010		M	27,663	<u>(1)</u>	07/24/2012	Common Stock		27,663
Director Stock Option (Right to Buy)	\$ 13.9192	12/09/2010		M	9,221	<u>(1)</u>	01/22/2013	Common Stock		9,221
Director Stock Option (Right to Buy)	\$ 16.873	12/09/2010		M	9,221	<u>(1)</u>	01/21/2014	Common Stock		9,221
Director Stock Option (Right to Buy)	\$ 21.8486	12/09/2010		M	9,221	<u>(1)</u>	01/26/2015	Common Stock		9,221
Director Stock Option	\$ 18.0422	12/09/2010		M	9,221	<u>(1)</u>	01/25/2016	Common Stock		9,221

(Right to
Buy)

Director

Stock

Option \$ 23.1 12/09/2010

M

4,875

(2)

01/24/2017

Common
Stock

4,875

(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

HARRIS KING W
200 SOUTH WACKER DRIVE X
CHICAGO, IL 60606

Signatures

/s/James M. Spira as attorney-in-fact for King
Harris

12/10/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is fully vested.
- (2) This option became exercisable in four equal annual increments beginning on 1/24/2008.
- (3) The Common Stock was sold at a low price of \$37.28, a high price of \$37.2875 and an average price of \$37.28.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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