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PUTNAM PREMIER INCOME TRUST

Form 3 May 26, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À Ruys de Perez Charles Antony

(Last) (First) (Middle) Statement

(Month/Day/Year)

05/23/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PUTNAM PREMIER INCOME TRUST [ppt]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

MD, Chief Compl. Officer, Putnam,

/ issuer indirect parent hld co.

5. If Amendment, Date Original

Filed(Month/Day/Year)

PUTNAM INVESTMENTS, Â ONE POST

OFFICE SQUARE

(Street)

Director _X__ Officer

10% Owner __X__ Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

BOSTON. MAÂ 02109

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

5. 4 Conversion Ownership or Exercise Form of Derivative Price of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

(Instr. 4)

Date **Expiration Title** Exercisable Date

Amount or Number of Derivative Security: Security Direct (D)

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Shares or Indirect

(I) (Instr. 5)

Reporting Owners

Relationships

Ruys de Perez Charles Antony PUTNAM INVESTMENTS ONE POST OFFICE SQUARE BOSTON, MAÂ 02109

Â MD,Chief

issuer indirect parent hld

Compl.Officer,Putnam, co.

Signatures

Person

Charles A. Ruys
de Perez

**Signature of Reporting

Date

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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