

CorMedix Inc.
Form 4
November 16, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TELLEZ CORA M

(Last) (First) (Middle)

C/O CORMEDIX INC., 1430
HIGHWAY 206, SUITE 200

(Street)

BEDMINSTER, NJ 07921

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CorMedix Inc. [CRMD]

3. Date of Earliest Transaction
(Month/Day/Year)
11/14/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | | | | (A) or (D) Code V Amount (D) Price | 110,961 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|------------|---|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock | \$ 0 ⁽¹⁾ | 11/14/2016 | 11/14/2016 | P | | 4,143 | <u>(2)</u> | <u>(1)</u> | <u>(1)</u> | Common Stock | 4,143 |
| Stock Option (Right to Buy Common Stock) | \$ 2.05 | | | | | | | <u>(3)</u> | 04/03/2024 | Common Stock | 30,000 |
| Stock Option (Right to buy Common Stock) | \$ 5.62 | | | | | | | <u>(4)</u> | 03/01/2025 | Common Stock | 50,000 |
| Phantom Stock | \$ 0 ⁽¹⁾ | | | | | | | <u>(1)</u> | <u>(1)</u> | Common Stock | 4,205 |
| Phantom Stock | \$ 0 ⁽¹⁾ | | | | | | | <u>(1)</u> | <u>(1)</u> | Common Stock | 2,873 |
| Phantom Stock | \$ 0 ⁽¹⁾ | | | | | | | <u>(1)</u> | <u>(1)</u> | Common Stock | 1,371 |
| Phantom Stock | \$ 0 ⁽¹⁾ | | | | | | | <u>(1)</u> | <u>(1)</u> | Common Stock | 2,868 |
| Phantom Stock | \$ 0 ⁽¹⁾ | | | | | | | <u>(1)</u> | <u>(1)</u> | Common Stock | 3,645 |
| stock Option (Right to buy Common Stock) | \$ 1.91 | | | | | | | <u>(4)</u> | 02/21/2026 | Common Stock | 100,000 |
| Phantom Stock | \$ 0 ⁽¹⁾ | | | | | | | <u>(1)</u> | <u>(1)</u> | Common Stock | 4,104 |
| Phantom Stock | \$ 0 ⁽¹⁾ | | | | | | | <u>(1)</u> | <u>(1)</u> | Common Stock | 2,767 |

| | | | | | |
|---------------|-----------------|------------|------------|--------------|-------|
| Phantom Stock | \$ 0 <u>(1)</u> | <u>(1)</u> | <u>(1)</u> | Common Stock | 4,335 |
|---------------|-----------------|------------|------------|--------------|-------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| TELLEZ CORA M C/O CORMEDIX INC. 1430 HIGHWAY 206, SUITE 200 BEDMINSTER, NJ 07921 | | X | | |

Signatures

| | |
|--|------------|
| /s/ Alexander M. Donaldson, by Power of Attorney | 11/16/2016 |
|--|------------|

| | |
|---|------|
| <u> </u> Signature of Reporting Person | Date |
|---|------|

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock become payable in common stock on the tenth business day of January of the year following the reporting person's termination of service as a director.
 - (2) These shares were credited automatically to the reporting person's account pursuant to the reporting person's election to defer the receipt of cash compensation for directors' fees.
 - (3) The options vest 1/3 on the date of grant, 1/3 on the first anniversary of the date of grant, and 1/3 on the second anniversary of the date of grant.
 - (4) The options vest in full on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.