

ARROW ELECTRONICS INC  
Form 4  
November 14, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HANSON JOHN NILS

2. Issuer Name and Ticker or Trading Symbol  
ARROW ELECTRONICS INC  
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

ARROW ELECTRONICS, INC., 50  
MARCUS DRIVE

11/13/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MELVILLE, NY 11747

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/13/2007		M		15,000	A	\$ 32.25
Common Stock	11/13/2007		M		4,000	A	\$ 27.5
Common Stock	11/13/2007		S		200	D	\$ 36.15
Common Stock	11/13/2007		S		300	D	\$ 36.14
Common Stock	11/13/2007		S		100	D	\$ 36.13

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Common Stock	11/13/2007	S	300	D	\$ 36.12	21,600	D
Common Stock	11/13/2007	S	4,100	D	\$ 36.11	17,500	D
Common Stock	11/13/2007	S	200	D	\$ 36.04	17,300	D
Common Stock	11/13/2007	S	1,500	D	\$ 36.03	15,800	D
Common Stock	11/13/2007	S	600	D	\$ 36.01	15,200	D
Common Stock	11/13/2007	S	11,700	D	\$ 36	3,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Non-Employee Directors Plan Stock Option (right to buy)	\$ 32.25	11/13/2007		M	15,000	12/18/1998	12/18/2007	Common Stock	15
Non-Employee Directors Plan Stock Option (right to buy)	\$ 27.5	11/13/2007		M	4,000	05/14/1999	05/14/2008	Common Stock	4

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

HANSON JOHN NILS  
ARROW ELECTRONICS, INC. X  
50 MARCUS DRIVE  
MELVILLE, NY 11747

## Signatures

Lori McGregor, 11/14/2007  
Attorney-in-fact

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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