

DEAN FOODS CO
Form 4
June 03, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURNER JIM L

(Last) (First) (Middle)

JLT BEVERAGES L.P., 5950
SHERRY LANE STE 370

(Street)

DALLAS, TX 75225

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEAN FOODS CO [DF]

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/01/2011		M	A	\$ 19,579	D	
Common Stock	06/01/2011		M	A	\$ 67,563	I	Spouse ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy-DV003972)	\$ 10.1707	06/01/2011		M	639	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-DV003979)	\$ 10.1707	06/01/2011		M	3,466	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-DV003982)	\$ 10.1707	06/01/2011		M	1,816	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-DV003984)	\$ 10.1707	06/01/2011		M	335	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-SF502508)	\$ 10.1707	06/01/2011		M	3,868	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-SF702508)	\$ 10.1707	06/01/2011		M	7,382	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-T0500758)	\$ 10.1707	06/01/2011		M	713	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-T0700758)	\$ 10.1707	06/01/2011		M	1,360	06/29/2001 ⁽²⁾	06/29/2011	Common Stock

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Non-Qualified Stock Option (right to buy-DV003987)	\$ 10.1707	06/01/2011	M	3,466	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-DV003988)	\$ 10.1707	06/01/2011	M	639	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-DV003995)	\$ 10.1707	06/01/2011	M	335	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-DV003996)	\$ 10.1707	06/01/2011	M	1,816	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-SF402508)	\$ 10.1707	06/01/2011	M	3,868	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-SF602508)	\$ 10.1707	06/01/2011	M	7,382	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-T0400757)	\$ 10.1707	06/01/2011	M	713	06/29/2001 ⁽²⁾	06/29/2011	Common Stock
Non-Qualified Stock Option (right to buy-T0600757)	\$ 10.1707	06/01/2011	M	1,360	06/29/2001 ⁽²⁾	06/29/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURNER JIM L JLT BEVERAGES L.P. 5950 SHERRY LANE STE 370 DALLAS, TX 75225	X			

Signatures

Katherine K. Connell,
Attorney-In-Fact

06/03/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of all shares not directly owned by him.
 - (2) The options were fully vested and immediately exercisable upon grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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