DEAN FOODS CO Form 4 October 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287 Expires: January 31,

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0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

09/30/2008

Stock

GREEN STEPHEN L			2. Issuer Name and Ticker or Trading Symbol DEAN FOODS CO [DF]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M	Iiddle)	3. Date of	Earliest	Tra	nsaction			(Cne	ck all applicable	e)
			(Month/Da	ay/Year)					_X_ Director	109	6 Owner
285 RIVER 250	RSIDE AVENUE,	SUITE	09/30/20	800					Officer (giv below)	below)	er (specify
	(Street)		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
WESTPOR	T, CT 06880		Filed(Mon	th/Day/Yo	ear)				Applicable Line) _X_ Form filed by Form filed by Person	One Reporting Po	
(City)	(State)	(Zip)	Table	e I - Non	-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Dee	emed	3.		4. Securit	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Executi	cution Date, if TransactionAcquired (A) or Securities Form:				Form: Direct	Indirect			
(Instr. 3)		any	· ·	Code	0.	Disposed	,	·	Beneficially	(D) or	Beneficial
		(Month	/Day/Year)	(Instr.	8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
									Following Reported	(Instr. 4)	(Instr. 4)
							(A)		Transaction(s)		
				G 1			or	ъ.	(Instr. 3 and 4)		
C				Code	V	Amount	(D)	Price			
Common	00/20/2000			A		1,637		Φ.Ω	101 104 (2) (3)	Ъ	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Α

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SEC 1474

(9-02)

 $101,184 \stackrel{(2)}{=} \stackrel{(3)}{=} D$

\$0

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(1)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Yeare	piration Date		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha	
Non-Qualified Stock Option (right to buy SI001316)	\$ 8.0206					06/30/1999(4)	06/30/2009	Common Stock	22,50	
Non-Qualified Stock Option (right to buy DV001426)	\$ 8.0206					06/30/1999(4)	06/30/2009	Common Stock	10,50	
Non-Qualified Stock Option (right to buy T0000632)	\$ 8.0206					06/30/1999(4)	06/30/2009	Common Stock	4,14	
Non-Qualified Stock Option (right to buy DV001443)	\$ 8.0206					06/30/1999(4)	06/30/2009	Common Stock	1,94	
Non-Qualified Stock Option (right to buy SI001801)	\$ 9.3614					06/30/2000(4)	06/30/2010	Common Stock	22,50	
Non-Qualified Stock Option (right to buy DV001436)	\$ 9.3614					06/30/2000(4)	06/30/2010	Common Stock	10,50	
Non-Qualified Stock Option (right to buy T0000636)	\$ 9.3614					06/30/2000(4)	06/30/2010	Common Stock	4,14	
Non-Qualified Stock Option (right to buy DV001431)	\$ 9.3614					06/30/2000(4)	06/30/2010	Common Stock	1,94	
Í	\$ 10.1707					06/29/2001(4)	06/29/2011		22,50	

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					/
Non-Qualified Stock Option (right to buy SF002503)				Common Stock	
Non-Qualified Stock Option (right to buy DV001433)	\$ 10.1707	06/29/2001(4)	06/29/2011	Common Stock	10,50
Non-Qualified Stock Option (right to buy T0000641)	\$ 10.1707	06/29/2001(4)	06/29/2011	Common Stock	4,14
Non-Qualified Stock Option (right to buy DV001428)	\$ 10.1707	06/29/2001(4)	06/29/2011	Common Stock	1,94
Non-Qualified Stock Option (right to buy DF002166)	\$ 14.2351	07/01/2002(4)	07/01/2012	Common Stock	22,50
Non-Qualified Stock Option (right to buy DV001437)	\$ 14.2351	07/01/2002(4)	07/01/2012	Common Stock	10,50
Non-Qualified Stock Option (right to buy T0000647)	\$ 14.2351	07/01/2002(4)	07/01/2012	Common Stock	4,14
Non-Qualified Stock Option (right to buy DV001427)	\$ 14.2351	07/01/2002(4)	07/01/2012	Common Stock	1,94
Non-Qualified Stock Option (right to buy DF002876)	\$ 18.1003	06/30/2003(4)	06/30/2013	Common Stock	7,50
Non-Qualified Stock Option (right to buy DV001438)	\$ 18.1003	06/30/2003(4)	06/30/2013	Common Stock	3,52
Non-Qualified Stock Option (right to buy T0000813)	\$ 18.1003	06/30/2003(4)	06/30/2013	Common Stock	1,38
	\$ 18.1003	06/30/2003(4)	06/30/2013		649

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Non-Qualified Stock Option (right to buy DV001439)				Common Stock	
Non-Qualified Stock Option (right to buy DF003664)	\$ 21.4389	06/30/2004(4)	06/30/2014	Common Stock	7,50
Non-Qualified Stock Option (right to buy DV001442)	\$ 21.4389	06/30/2004(4)	06/30/2014	Common Stock	3,52
Non-Qualified Stock Option (right to buy T0000786)	\$ 21.4389	06/30/2004(4)	06/30/2014	Common Stock	1,38
Non-Qualified Stock Option (right to buy DV001440)	\$ 21.4389	06/30/2004(4)	06/30/2014	Common Stock	649
Non-Qualified Stock Option (right to buy DF905918)	\$ 23.9808	06/30/2005(4)	06/30/2015	Common Stock	7,50
Non-Qualified Stock Option (right to buy DV001429)	\$ 23.9808	06/30/2005(4)	06/30/2015	Common Stock	3,52
Non-Qualified Stock Option (right to buy DF005291)	\$ 25.3078	06/30/2006(4)	06/30/2016	Common Stock	7,50
Non-Qualified Stock Option (right to buy DV001430)	\$ 25.3078	06/30/2006(4)	06/30/2016	Common Stock	3,52
Non-Qualified Stock Option (right to buy DF005996)	\$ 31.87	06/29/2007(4)	06/29/2017	Common Stock	7,50
Non-Qualified Stock Option (right to buy)	\$ 19.62	06/30/2008(5)	06/30/2018	Common Stock	7,50

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GREEN STEPHEN L 285 RIVERSIDE AVENUE SUITE 250 WESTPORT, CT 06880

X

Signatures

Katherine K. Connell, Attorney-In-Fact

10/02/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These are restricted shares issued under the Issuer's 2007 Stock Incentive Plan in payment of fees owed for services as an independent (1) director. All such shares are subject to vesting in three equal increments, with the first vesting occurring as of the date the shares were issued and then annually thereafter.
- (2) Includes 4,438 shares of Restricted Stock Units ("RSUs") which have vested and for which the reporting person has opted to defer receipt until a future date.
- Since the date of the reporting person's last Form 4, he has transferred shares of Issuer's stock to his spouse pursuant to a Separation (3) Agreement, as follows: 8,909 shares were transferred on 09/03/08 and 15,000 shares were transferred on 09/24/08. The reporting person no longer reports as beneficially owned any securities owned by his spouse.
- (4) The options were automatically granted under the Issuer's 1997 Amended and Restated Stock Option and Restricted Stock Plan, and are fully vested and immediately exercisable upon grant.
- (5) The options were granted automatically under the Issuer's 2007 Stock Incentive Plan, and are fully vested and immediately exercisable upon grant.

Remarks:

CONTINUED ON ADDITIONAL FORM 4 FILED ON THIS SAME DATE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 5