

Cusick Thomas B.  
Form 4  
March 08, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Cusick Thomas B.

2. Issuer Name and Ticker or Trading Symbol  
COLUMBIA SPORTSWEAR CO  
[COLM]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/06/2018

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
EVP & COO

C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

PORTLAND, OR 97229

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/06/2018		M	916 <sup>(1)</sup>	A \$ 25.545	42,788	D
Common Stock	03/06/2018		S	916 <sup>(1)</sup>	D \$ 78.25	41,872	D
Common Stock	03/06/2018		M	3,966 <sup>(1)</sup>	A \$ 38.155	45,838	D
Common Stock	03/06/2018		S	3,966 <sup>(1)</sup>	D \$ 78.5	41,872	D
	03/07/2018		M		A	60,110	D

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Common Stock				18,238 <u>(1)</u>	\$	38.155	
Common Stock	03/07/2018	S		18,238 <u>(1)</u>	D	\$ 78.5 <u>(4)</u>	41,872 D
Common Stock	03/07/2018	M		4,630 <u>(5)</u>	A	\$ 0	46,502 D
Common Stock	03/07/2018	F		2,239 <u>(6)</u>	D	\$ 78.47	44,263 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 25.545	03/06/2018		M	916 <u>(1)</u>	01/31/2014 <sup>(2)</sup> 01/30/2023	Common Stock 916
Employee Stock Option (right to buy)	\$ 38.155	03/06/2018		M	3,966 <u>(1)</u>	01/30/2015 <sup>(3)</sup> 01/29/2024	Common Stock 3,966
Employee Stock Option (right to buy)	\$ 38.155	03/07/2018		M	18,238 <u>(1)</u>	01/30/2015 <sup>(3)</sup> 01/29/2024	Common Stock 18,238

# Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cusick Thomas B. C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229			EVP & COO	

## Signatures

Lindsey Kantawee, 03/08/2018  
 Attorney-in-Fact

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transaction was effected pursuant to a Rule 10b5-1 trading plan.
- (2) On 1/31/13 the reporting person was granted 31,742 stock options. The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.
- (3) On 1/30/14 the reporting person was granted 22,204 stock options. The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$78.50 to \$78.55, inclusive. The reporting person undertakes to provide to Columbia Sportswear Company, any security holder of Columbia Sportswear Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote to this Form 4.
- (5) On 2/27/15, the reporting person was granted a performance restricted stock unit grant for 3,326 target shares. 4,630 shares were earned on 3/7/18, based on achieving 139.2% of certain performance criteria for the period 1/1/15 - 12/31/17. Restricted stock units vest and settle in shares of the Company's common stock on a one-for-one basis.
- (6) Shares surrendered to the Company as payment to satisfy tax withholding obligation in connection with the vesting of the restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.