

Soriano Lidio
Form 4
October 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Soriano Lidio

2. Issuer Name and Ticker or Trading Symbol
ORIENTAL FINANCIAL GROUP
INC [OFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

PO BOX 195115

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/25/2007

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Banking & Mortgage Head/EVP

SAN JUAN, PR 00919

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V	Amount or Price		
Common Stock	09/25/2007		P	2,500	A \$ 11.05	2,500	D
Common Stock	09/25/2007		P	5,000	A \$ 11	7,500	D
Common Stock	09/27/2007		P	5,500	A \$ 11.6	13,000	D
Common Stock	09/27/2007		P	4,000	A \$ 11.64	17,000	D
Common Stock	09/27/2007		P	2,900	A \$ 11.64	19,900	D

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Common Stock	09/27/2007	P	1,400	A	\$ 11.61	21,300	D
Common Stock	09/27/2007	P	1,000	A	\$ 11.63	22,300	D
Common Stock	09/27/2007	P	400	A	\$ 11.62	22,700	D
Common Stock	09/27/2007	P	300	A	\$ 11.63	23,000	D
Common Stock	09/28/2007	P	1,300	A	\$ 11.64	24,300	D
Common Stock	09/28/2007	P	700	A	\$ 11.63	25,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
Soriano Lidio PO BOX 195115 SAN JUAN, PR 00919	Director 10% Owner Officer Other Banking & Mortgage Head/EVP

Signatures

\s\ Lidio Soriano

10/05/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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