

MOUDED MAJED  
Form 4  
March 04, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MOUDED MAJED

2. Issuer Name **and** Ticker or Trading  
Symbol  
SLADES FERRY BANCORP  
[SFBC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
100 SLADES FERRY  
AVENUE, PO BOX 390

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/29/2008

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)  
SOMERSET, MA 02726

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                    | V                                                                          | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                |                                                                   |
| Common<br>Stock, par<br>value \$.01   | 02/29/2008                              |                                                             | D                                       |                                                                            | 9,500                                                                                                              | D <u>(2)</u> 0                                                       | I By Trust                                                        |
| Common<br>Stock, par<br>value \$.01   | 02/29/2008                              |                                                             | D                                       |                                                                            | 8,500                                                                                                              | D <u>(2)</u> 0                                                       | I By IRA                                                          |
| Common<br>Stock, par<br>value \$.01   | 02/29/2008                              |                                                             | D                                       |                                                                            | 1,402                                                                                                              | D <u>(2)</u> 0                                                       | I By Simple<br>IRA                                                |
| Common                                | 02/29/2008                              |                                                             | D                                       |                                                                            | 68,261                                                                                                             | D <u>(2)</u> 0                                                       | D                                                                 |

Edgar Filing: MOUDED MAJED - Form 4

Stock, par  
value \$.01

(1)

Common  
Stock, par  
value \$.01

02/29/2008

D

5,861  
(1)

D

(2)

0

I

Jointly by  
Spouse  
and family  
member

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    | 8. I<br>Sec<br>(In                     |                                        |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|----------------------------------------|----------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                               | (A)                                                            | (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title                                  | Amount<br>or<br>Number<br>of<br>Shares |
| Option<br>(right to<br>buy)                         | \$ 14.59                                                           | 02/29/2008                              |                                                             | D                                    |                                                                                                                 | 2,000                                                          |     | <u>(3)</u>                                                          | 04/14/2008         | Common<br>Stock<br>(\$01 par<br>value) | 2,000                                  |
| Option<br>(right to<br>buy)                         | \$ 19.25                                                           | 02/28/2008                              |                                                             | D                                    |                                                                                                                 | 2,000                                                          |     | <u>(3)</u>                                                          | 05/10/2009         | Common<br>Stock<br>(\$01 par<br>value) | 2,000                                  |
| Option<br>(right to<br>buy)                         | \$ 18.85                                                           | 02/29/2008                              |                                                             | D                                    |                                                                                                                 | 6,000                                                          |     | <u>(3)</u>                                                          | 05/12/2010         | Common<br>Stock<br>(\$01 par<br>value) | 6,000                                  |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

MOUDED MAJED  
100 SLADES FERRY AVENUE  
PO BOX 390  
SOMERSET, MA 02726

## Signatures

/s/ Mary Lynn D. Lenz by Power of Attorney for Majed  
Mouded

03/03/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired by dividend reinvestment.  
Disposed of pursuant to a merger agreement between the issuer and Independent Bank Corp. in exchange for \$25.50 in cash or 0.818
  - (2) shares of Independent common stock (or a combination of both) per share, depending on the election made by the reporting person and the proration procedures described in the merger agreement.
  - (3) All options are currently exercisable.
  - (4) Cancelled pursuant to the merger agreement in exchange for a cash payment (less any applicable withholdings) representing the difference between the exercise price and \$25.50 per option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.