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HANCOCK JOHN BANK & THRIFT OPPORTUNITY FUND Form 3 May 08, 2006 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and A Person <u>*</u> Medina S | - | porting | Statement (Month/Day/Year) | HANCOC | 3. Issuer Name and Ticker or Trading Symbol HANCOCK JOHN BANK & THRIFT OPPORTUNITY FUND [bto] | | | | | |
|--|----------------------------|--|---|---|---|-------------------------------|------------------------------|--|--|--|
| (Last) | (First) | (Middle) | 03/01/2006 | | 4. Relationship of Reporting Person(s) to Issuer | | | ndment, Date Original nth/Day/Year) | | |
| 601 CONG | RESS STRI | EET | | | | | | • | | |
| | (Street) | | | (Check | k all applicable) |) | 6. Individual or Joint/Group | | | |
| BOSTON,Â | . MAÂ 021 | 10 | | | | r ow) | _X_ Form Person | eck Applicable Line) filed by One Reporting filed by More than One Person | | |
| (City) | (State) | (Zip) | Tab | le I - Non-Deriva | tive Securiti | ies Ben | eneficially Owned | | | |
| 1.Title of Secu (Instr. 4) | rity | | | mount of Securities eficially Owned r. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Natu Owner (Instr. : | ship | irect Beneficial | | |
| Reminder: Rep owned directly | • | ate line for ea | ch class of securities | beneficially | SEC 1473 (7-02 | 2) | | | | |
| r | inforn requir currei | nation conta ed to respo ntly valid Ol | pond to the collec ained in this form a nd unless the forr MB control numbe rities Beneficially O | are not n displays a | s, warrants, op | tions, co | nvertible | e securities) | | |
| 1. Title of Deri (Instr. 4) | vative Securi | Expir | ration Date | 3. Title and Amount of Securities Underlying | | 5. on Ow | vnership | 6. Nature of Indirect Beneficial Ownership | | |
| | | (Month | /Day/Year) | Derivative Security | or Exerci | se For | m of | (Instr 5) | | |

Derivative Security

or Exercise

Form of

(Instr. 5)

(Instr. 5)

Reporting Owners

| Reporting Owner Name / Addres | 55 | Relationships | | | | | |
|--|-----------|---------------|-----------------|-------|--|--|--|
| | | 10% Owner | Officer | Other | | | |
| Medina Steven 601 CONGRESS STREET BOSTON, MA 02110 | Â | Â | VP, the Adviser | Â | | | |
| Signatures | | | | | | | |
| Steven Medina 03 | 5/04/2006 | | | | | | |

<u>**</u>Signature of Reporting Person

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.