

Gibbs Samuel C III  
 Form 4  
 September 12, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Gibbs Samuel C III

2. Issuer Name and Ticker or Trading Symbol  
 eHealth, Inc. [EHTH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 C/O EHEALTH, INC., 440 EAST MIDDLEFIELD RD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/10/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice President

MOUNTAIN VIEW, CA 94043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 09/10/2007                           |  | M <sup>(1)</sup>               | 16,000 A \$ 2   | 31,000  | I  | By Trust (2)  |
| Common Stock                    | 09/10/2007                           |  | S <sup>(1)</sup>               | 8,000 D \$ 22.8324  | 23,000  | I  | By Trust (2)  |
| Common Stock                    | 09/10/2007                           |  | S <sup>(1)</sup>               | 8,000 D \$ 23.8   | 15,000  | I  | By Trust (2)  |
| Common Stock                    | 09/12/2007                           |  | M <sup>(1)</sup>               | 2,000 A \$ 1  | 17,000  | I  | By Trust (2)  |
| Common Stock                    | 09/12/2007                           |  | S <sup>(1)</sup>               | 2,000 D \$ 24.5358  | 15,000  | I  | By Trust (2)  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
|  |  |                                      |  |                                |   | Code   | V   | (A)                        | (D)                        |
| Employee Stock Option (right to buy)       | \$ 2   | 09/10/2007                           |  | M <sup>(1)</sup>               | 16,000  | <sup>(3)</sup> 09/12/2010                                | Common Stock  | 16,000                     |                            |
| Employee Stock Option (right to buy)       | \$ 1   | 09/12/2007                           |  | M <sup>(1)</sup>               | 2,000   | <sup>(4)</sup> 01/24/2011                                | Common Stock  | 2,000                      |                            |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Gibbs Samuel C III  
C/O EHEALTH, INC.  
440 EAST MIDDLEFIELD RD  
MOUNTAIN VIEW, CA 94043

Senior Vice President

## Signatures

/s/ Jennifer Thompson, as attorney-in-fact for Samuel C. Gibbs III

09/12/2007

    \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All of the transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) Shares are held by Samuel C Gibbs & Cynthia B Gibbs, TTEEs u/a DTD 4/27/1995 Gibbs Revocable Trust.
- (3) Immediately exercisable for all option shares. This option became fully vested on 9/5/2004.
- (4) Immediately exercisable for all option shares. The option shares became fully vested on 1/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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