

Cobalis Corp
Form 4
May 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RADOVICH RADUL

(Last) (First) (Middle)

2445 MCCABE WAY, STE 150

(Street)

IRVINE, CA 92614

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Cobalis Corp [CLSC]

3. Date of Earliest Transaction
(Month/Day/Year)

03/30/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/30/2005		S	100,000	D \$ 0.5 10,490,000	I	Beneficiary & Trustor of St. Petka Trust, owner of shares
Common Stock	04/07/2005		S	100,000	D \$ 0.5 10,390,000	I	Beneficiary and trustor of St. Petka Trust, owner of shares
Common Stock	04/07/2005		S	20,000	D \$ 0.5 10,370,000	I	Beneficiary and trustor of St. Petka Trust, owner of shares

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Common Stock	04/25/2005	G	15,000	D	\$ <u>0.55</u> (1)	10,345,000	I	Beneficiary and trustor of St. Petka Trust, owner of shares
Common Stock	05/12/2005	S	100,000	D	\$ 0.5	10,245,000	I	Beneficiary and trustor of St. Petka Trust, owner of shares
Common Stock	05/12/2005	S	11,111	D	\$ 0.45	10,233,899	I	Beneficiary and trustor of St. Petka Trust, owner of shares
Common Stock	05/12/2005	S	100,000	D	\$ 0.5	10,133,899	I	Beneficiary and trustor of St. Petka Trust, owner of shares
Common Stock						333	I	R. Radovich is owner of R&R Holdings, owner of shares
Common Stock						92,833	I	R. Radovich is owner of Silver Mountain Promotions, owner of shares
Common Stock						513,851	I	R. Radovich is household member/family member of owner of shares
Common Stock						44,000	I	R.Radovich is household / family member of holder of shares held in trust for minor

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RADOVICH RADUL 2445 MCCABE WAY STE 150 IRVINE, CA 92614	X			
ST PETKA TRUST 2445 MCCABE WAY STE 150 IRVINE, CA 92614		X		

Signatures

Radul Radovich 05/20/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) closing market price on date of gift.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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