

TELEFONICA BRASIL S.A.  
Form 6-K  
November 26, 2014

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934**

**For the month of November, 2014**

**Commission File Number: 001-14475**

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**TELEFÔNICA BRASIL S.A.**  
**(Exact name of registrant as specified in its charter)**

**TELEFONICA BRAZIL S.A.**  
**(Translation of registrant's name into English)**

**Av. Eng<sup>o</sup> Luís Carlos Berrini, 1376 - 28<sup>o</sup> andar**  
**São Paulo, S.P.**  
**Federative Republic of Brazil**  
**(Address of principal executive office)**

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes

No

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes

No

X

**TELEFÔNICA BRASIL S.A.**

Publicly-held Company

CNPJ MF 02.558.157/0001-62 - NIRE 35.3.001.5881-4

**NOTICE TO THE MARKET**

For the third consecutive year, Telefônica Brasil SA ("Company") was included in the Corporate Sustainability Index (ISE) of BM&FBovespa. The Company integrates again the ranking that is formed by 51 shares of 40 companies included in 19 sectors of the economy. The portfolio of companies that comprise the ISE is in its tenth edition and will be valid throughout 2015.

A pioneer in Latin America, the index is a comparative analysis tool for the performance of the companies listed on Bovespa under the aspect of corporate sustainability. It is structured in partnership with the Getúlio Vargas Foundation. The achievement of the Company therefore reflects its commitment to sustainability, as well as the conduct that the company adopts in relationship with stakeholders.

Each year, a review of the ranking is performed, where are assessed the economic and financial, social and environmental dimensions of the companies, together with criteria and corporate governance indicators.

Telefônica Brasil is distinguished not only by the actions aimed at minimizing the impact of their activities, but also for investments in technological solutions that ensure quality of life for society, through education, security, mobility, health and well-being.

São Paulo, November 26, 2014.

**Alberto Manuel Horcajo Aguirre**

Investor Relations Officer

Telefônica Brasil S.A. – Investor Relations

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Available information: [www.telefonica.com.br/ir](http://www.telefonica.com.br/ir)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 26, 2014

**TELEFÔNICA BRASIL S.A.**  
By: /s/ Luis Carlos da Costa Plaster  
Name: Luis Carlos da Costa Plaster  
Title: Investor Relations Director

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