

DRS TECHNOLOGIES INC
Form 3
July 06, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Bowman Michael L | | (Month/Day/Year) | DRS TECHNOLOGIES INC [DRS] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 06/06/2005 | | |
| DRS TECHNOLOGIES, INC.,Â 5 SYLVAN WAY | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| PARSIPPANY,Â NJÂ 07054 | | | (give title below) | (specify below) |
| (City) | (State) | (Zip) | Exec VP, Washington Operations | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 2,400 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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| | Date Exercisable | Expiration Date | Amount or Number of Shares | or Indirect (I) (Instr. 5) |
|-----------------------------|------------------|-----------------|----------------------------------|----------------------------|
| Stock Option (Right to Buy) | Â (2) | 11/15/2011 | Common Stock 2,500 (3) \$ 33.96 | D Â |
| Stock Option (Right to Buy) | Â (4) | 11/05/2012 | Common Stock 12,500 (5) \$ 32.08 | D Â |
| Stock Option (Right to Buy) | Â (6) | 01/21/2014 | Common Stock 8,475 (7) \$ 28.53 | D Â |
| Stock Option (Right to Buy) | Â (8) | 11/03/2014 | Common Stock 17,400 (9) \$ 37.29 | D Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bowman Michael L DRS TECHNOLOGIES, INC. 5 SYLVAN WAY PARSIPPANY, NJ 07054 | Â | Â | Â Exec VP, Washington Operations | Â |

Signatures

Michael L. Bowman 07/06/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of restricted stock that vest three years from date of grant.
- (2) Option vests in four equal annual installments commencing on November 16, 2002.
- (3) Represents unexercised portion of an option granted to reporting person on November 16, 2001.
- (4) Option vests in four equal annual installments commencing on November 6, 2003.
- (5) Represents unexercised portion of an option granted to reporting person on November 6, 2002.
- (6) Option vests in four equal annual installments commencing on January 22, 2005.
- (7) Represents unexercised portion of an option granted to reporting person on January 22, 2004.
- (8) Option vests in four equal annual installments commencing on November 4, 2005.
- (9) Represents unexercised portion of an option granted to reporting person on November 4, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.