

EQUINIX INC
Form 4
November 12, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Baack Sara

(Last) (First) (Middle)
ONE LAGOON DRIVE

(Street)

REDWOOD CITY, CA 94065

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EQUINIX INC [EQIX]

3. Date of Earliest Transaction (Month/Day/Year)
11/10/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Marketing Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	11/10/2015		A ⁽¹⁾	V Amount (D) A	\$ 0 <u>(1)</u> 4,717 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
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						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
						(2)	(2)	(2)	(2)	
Restricted Stock Units	\$ 0	11/10/2015		A ⁽²⁾	9 ⁽²⁾	(2)	(2)	Common Stock	268	\$ 0
Restricted Stock Units	\$ 0	11/10/2015		A ⁽³⁾	100 ⁽³⁾	(3)	(3)	Common Stock	2,858	\$ 0
Restricted Stock Units	\$ 0	11/10/2015		A ⁽⁴⁾	99 ⁽⁴⁾	(4)	(4)	Common Stock	2,849	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Baack Sara ONE LAGOON DRIVE REDWOOD CITY, CA 94065			Chief Marketing Officer	

Signatures

Darrin B. Short, 11/12/2015
 Attorney-in-Fact

 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This report reflects shares received by the Reporting Person as a result of the Reporting Person's receipt of the pro rata portion of a special distribution declared by the Board of Directors of the issuer on September 28, 2015 and paid on November 10, 2015 (the "Special Distribution").

(1) Includes 9 previously unreported unvested performance stock units ("PSUs") allocated on November 10, 2015 in connection with the special distribution and associated with the previously reported RSU grant received by the reporting person on February 14, 2013, the vesting of which was subject to both continued service and the attainment of certain revenue and EBITDA targets for 2013. The Compensation Committee certified the degree to which the targets were achieved, therefore 50% of the award vested on February 28, 2014, 25% of the award vested on February 15, 2015, and 25% of the award is scheduled to vest on February 15, 2016, subject solely to continued service.

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- (3) Includes 100 previously unreported unvested performance stock units ("PSUs") allocated on November 10, 2015 in connection with the special distribution and associated with the previously reported RSU grant received by the reporting person on March 6, 2014, the vesting of which was subject to both continued service and the attainment of certain revenue and EBITDA targets for 2014. The Compensation Committee certified the degree to which the targets were achieved, therefore 50% of the award vested on February 15, 2015, with 25% additional units scheduled to vest on each of February 15, 2016 and February 15, 2017, subject solely to continued service.

- (4) Includes 99 additional unvested restricted stock units ("RSUs") allocated on November 10, 2015 in connection with the Special Distribution and associated with the previously reported RSU grant received by the reporting person on February 12, 2015. Subject to continuous Service throughout the vesting period, 33.33% of the award is scheduled to vest on January 15, 2016, with an additional 33.33% units scheduled to vest on each of January 15, 2016 and January 15, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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